# Top Global Billionaires

# 2024



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### Bernard Arnault CEO of Louis Vuitton ranked 1 by Forbes Billionaires in 2024

Bernard Arnault was ranked 1 in the Forbes Billionaires list in the world for 2024, unchanged from the same rank 1 in 2023. According to Forbes, Bernard Arnault's net worth had increased by \$22 billion (10.4%) to \$233 billion in 2024.



#### Biography

Bernard Arnault is Chairman and CEO of LVMH Moet Hennessy - Louis Vuitton, the world's leading luxury products group.

Born to an industrial family in Roubaix, France on March 5, 1949, Mr. Arnault attended the Roubaix lycee and the Faidherbe lycee in Lille. He then went on to study at the Ecole Polytechnique, graduating in 1971.

He began his professional career that year as an engineer with the Ferret-Savinel construction company and successively was promoted to various executive management positions before becoming Chairman in 1978.

Mr. Arnault remained there until 1984, when he undertook the reorganization of the Financiere Agache holding company. He returned the group to profitability as he embarked upon a strategy of developing the world's leading luxury products company. In the process, he reinvigorated Christian Dior as the cornerstone of the new organization.

In 1989, Mr. Arnault accomplished his objective of creating the world's leading luxury products group when he assumed control of LVMH Moet Hennessy - Louis Vuitton, vowing to assure French luxury goods brand leadership worldwide. Mr. Arnault has been Chairman and CEO of the company ever since.

Mr. Arnault is also President of the Board of Directors of Groupe Arnault S.A. (his family holding company).

Mr. Arnault is married and has five children. He was appointed a Commander of the Legion of Honour for his services to the French nation and he is Commander of the Order of Arts and Letters.

#### Present value of EUR1000 invested in Louis Vuitton 30 years ago: EUR43,299

The present value of EUR1,000 (PV1000) invested thirty years ago in Louis Vuitton is EUR43,299, including a capital gain of EUR38,776 and dividend reinvested of EUR3,524. This corresponds to an annualized return of EUR13.2%.

#### Louis Vuitton Activities

LVMH Moet Hennessy Louis Vuitton is a diversified luxury goods group. The Company produces and sells champagne, cognac, perfumes, cosmetics, luggage, watches and jewelry. It is France's largest Personal goods company by market capitalisation.



### Elon Musk CEO of Tesla ranked 2 by Forbes Billionaires in 2024

Elon Musk was ranked 2 in the Forbes Billionaires list in the world for 2024, unchanged from the same rank 2 in 2023. According to Forbes, Elon Musk's net worth had increased by \$15 billion (8.3%) to \$195 billion in 2024.

#### \$1000 in Tesla grows to \$134,451 in 14 years

Tesla was first listed on June 29, 2010 at \$17.0; after adjustments the price was \$1.59. The present value of \$1,000 (PV1000) invested in Tesla on the date of listing is \$134,451 including a capital gain of \$133,451. This corresponds to an outstanding average annualized return of 41.4%.

#### Elon Musk Shares Held as at Aug 15, 2024: Source SEC (Value computed at TSLA: \$214.14)

Elon Musk now has a beneficial interest in 411,062,076 (or 12.9% of) Tesla shares worth \$88 billion.

#### **Tesla Activities**

Tesla Motors, Incorporated designs, develops, manufactures and sells high-performance fully electric vehicles and advanced electric vehicle powertrain components. It is the NASDAQ's largest Auto company by market capitalisation.

#### Elon Musk: Past 9 years reported selling

In the 9-year period 2016 to August 15, 2024 a total of 63,405,237 shares worth \$27.5 billion were sold; an average of 7,045,026 per year. The average selling price was \$434.17.

#### **Giving Pledge**

Pledger Name: Elon Musk

Signed The Giving Pledge: Apr 19, 2012



### Jeffrey P. Bezos Director of Amazon ranked 3 by Forbes Billionaires in 2024

Jeffrey P. Bezos was ranked 3 in the Forbes Billionaires list in the world for 2024, unchanged from the same rank 3 in 2023. According to Forbes, Jeffrey P. Bezos's net worth had increased by \$80 billion (70.2%) to \$194 billion in 2024.

#### Present value of \$1000 invested in Amazon 20 years ago: \$98,306

The present value of \$1,000 (PV1000) invested twenty years ago in Amazon is \$98,306, for a capital gain of \$97,306. This corresponds to an annualized return of \$25.8%.

#### Jeffrey P. Bezos Shares Held as at Aug 15, 2024: Source SEC (Value computed at AMZN: \$177.59)

Jeffrey P. Bezos now has a beneficial interest in 928,029,899 (or 8.9% of) Amazon shares worth \$164.8 billion.

#### **Amazon Activities**

Amazon.com, Inc. (Amazon.com) offers services to consumer customers, seller customers and developer customers. The Company serves its consumer customers through its retail Websites. It offers programs that enable seller customers to sell their products on the Company's Websites and their own branded Websites. It serves developer customers through Amazon Web Services, which provides access to technology infrastructure that developers can use to enable virtually any type of business. In addition, the Company generates revenue through co-branded credit card agreements and other marketing and promotional services, such as online advertising. The Company's operations are organized into two principal segments: North America and International. In August 2008, Amazon.com purchased Shelfari, a social network for book lovers. In December 2008, Amazon.com announced the completion of its acquisition of AbeBooks. It is the NASDAQ's largest Internet commerce company by market capitalisation.

#### Jeffrey P. Bezos: Past 15 years reported selling

In the 15-year period 2010 to August 15, 2024 a total of 81,768,651 shares worth \$37.4 billion were sold; an average of 5,451,243 per year. The average selling price was \$457.96. In 2024 shares sold were 11.9 times 15-year average.



## Mark Zuckerberg Director of Meta Platforms ranked 4 by Forbes Billionaires in 2024

Mark Zuckerberg was ranked 4 in the Forbes Billionaires list in the world for 2024, an improvement from rank 16 in 2023. According to Forbes, Mark Zuckerberg's net worth had increased by \$112.6 billion (174.8%) to \$177 billion in 2024.



#### Biography

Mark Zuckerberg is the founder, chairman and CEO of Meta, which he originally founded as Facebook in 2004. Mark is responsible for setting the overall direction and product strategy for the company. He leads the design of Meta's services and development of its core technology and infrastructure. Mark studied computer science at Harvard University before moving the company to Palo Alto, California.

#### \$1000 in Meta Platforms grows to \$14,113 in 12 years

Meta Platforms was first listed on May 18, 2012 at \$38.0; after adjustments the price was \$38.15. The present value of \$1,000 (PV1000) invested in Meta Platforms on the date of listing is \$14,113 including a capital gain of \$13,084 and dividends reinvested of \$29. This corresponds to an exemplary average annualized return of 24.1%.

#### Mark Zuckerberg Shares Held as at Aug 15, 2024: Source SEC (Value computed at META: \$537.33)

Mark Zuckerberg now has a beneficial interest in 343,987,969 (or 15.6% of) Meta Platforms shares worth \$184.8 billion.

#### **Meta Platforms Activities**

Meta Platforms, Inc. is focused on building products that enable people to connect and share through mobile devices, personal computers and other surfaces. The Company's products include Facebook, Instagram, Messenger, WhatsApp and Oculus. Facebook enables people to connect, share, discover and communicate with each other on mobile devices and personal computers. Instagram enables people to take photos or videos, customize them with filter effects, and share them with friends and followers in a photo feed or send them directly to friends. Messenger allows communicating with people and businesses alike across a range of platforms and devices. WhatsApp Messenger is a messaging application that is used by people around the world and is available on a range of mobile platforms. Its Oculus virtual reality technology and content platform offers products that allow people to enter an interactive environment to play games, consume content and connect with others. It is the NASDAQ's 2nd largest Technology company by market capitalisation.

#### Mark Zuckerberg: Past 12 years reported selling

In the 12-year period 2013 to August 15, 2024 a total of 111,835,346 shares worth \$17.8 billion were sold; an average of 9,319,612 per year. The average selling price was \$159.53.

#### **Giving Pledge**

Pledger Name: Mark Zuckerberg and Priscilla Chan

Signed The Giving Pledge: Dec 09, 2010

Pledge Interest Area: Clean Energy; Education; Health; Newark, NJ; Scientific research



### Lawrence J. Ellison Founder of Oracle ranked 5 by Forbes Billionaires in 2024

Lawrence J. Ellison was ranked 5 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 4 in 2023. According to Forbes, Lawrence J. Ellison's net worth had increased by \$34 billion (31.8%) to \$141 billion in 2024.

#### Present value of \$1000 invested in Oracle 10 years ago: \$4,338

The present value of \$1,000 (PV1000) invested ten years ago in Oracle is \$4,338, including a capital gain of \$2,980 and dividend reinvested of \$359. This corresponds to an annualized return of \$15.8%.

#### Lawrence J. Ellison Shares Held as at Aug 15, 2024: Source SEC (Value computed at ORCL: \$136.93)

Lawrence J. Ellison now has a beneficial interest in 1,146,857,353 (or 41.6% of) Oracle shares worth \$157 billion.

#### **Oracle Activities**

Oracle Corporation (Oracle) is an enterprise software company. The Company develops, manufactures, markets, distributes and services database and middleware software, as well as applications software that help organizations to manage their businesses. Oracle is organized into two businesses: software and services. These businesses are further divided into five operating segments. Its software business consists of two operating segments, new software licenses, and software license updates and product support. Its services business consists of three operating segments, consulting, On Demand and education. The Company's software business represented 80% of its total revenues and its services business represented 20% of total revenues during the fiscal year ended May 31, 2008 (fiscal 2008). In June 2008, the Company announced the formation of a Global Business Unit focused on software applications for the health sciences industry. It is the NYSE's largest Technology company by market capitalisation.

#### Lawrence J. Ellison: Past 5 years reported selling

In the 5-year period 2020 to August 15, 2024 a total of 21,300,000 shares worth \$1.9 billion were sold; an average of 4,260,000 per year. The average selling price was \$88.91.

# Warren E Buffett Chairman of Berkshire Hathaway ranked 6 by Forbes Billionaires in 2024

Warren E Buffett was ranked 6 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 5 in 2023. According to Forbes, Warren E Buffett's net worth had increased by \$27 billion (25.5%) to \$133 billion in 2024.



#### Biography

Warren Buffett, in full Warren Edward Buffett, (born August 30, 1930, Omaha, Nebraska, U.S.), American businessman and philanthropist, widely considered the most successful investor of the 20th and early 21st centuries, having defied prevailing investment trends to amass a personal fortune of more than \$100 billion.

Known as the "Oracle of Omaha," Buffett was the son of U.S. Rep. Howard Homan Buffett from Nebraska. After graduating from the University of Nebraska (B.S., 1950), he studied with Benjamin Graham at the Columbia University School of Business (M.S., 1951). In 1956 Buffett returned to Omaha and in 1965 took majority control of the textile manufacturer Berkshire Hathaway Inc., turning it into his primary investment vehicle. From the 1960s through the '90s the major stock averages rose by roughly 11 percent annually, but Berkshire Hathaway's publicly traded shares gained about 28 percent per year. Though Buffett's success with Berkshire Hathaway made him one of the world's wealthiest men, he eschewed lavish spending and criticized governmental policies and taxation that favoured the rich over the middle or lower classes.

Warren Buffett, in full Warren Edward Buffett, (born August 30, 1930, Omaha, Nebraska, U.S.), American businessman and philanthropist, widely considered the most successful investor of the 20th and early 21st centuries, having defied prevailing investment trends to amass a personal fortune of more than \$100 billion.

During the subprime mortgage crisis of 2007-08, Buffett made a number of deals that, though questioned at the time, proved highly profitable. In September 2008 he invested \$5 billion in the U.S.-based bank holding company Goldman Sachs Group, Inc., and the following month Berkshire Hathaway purchased \$3 billion in General Electric Company (GE) preferred stock. In November 2009 Buffett announced that Berkshire was buying the railroad company Burlington Northern Santa Fe Corporation for about \$26 billion; the investment group already owned approximately 23 percent of the railroad. Berkshire Hathaway also had significant shareholdings in companies it did not control, including Coca Cola and Apple.

#### Present value of \$1000 invested in Berkshire Hathaway 10 years ago: \$3,259

The present value of \$1,000 (PV1000) invested ten years ago in Berkshire Hathaway is \$3,259, for a capital gain of \$2,259. This corresponds to an annualized return of \$12.5%.

#### Berkshire Hathaway Activities

Berkshire Hathaway Inc is a holding company owning subsidiaries that engage in a number of diverse business activities including property and casualty insurance and reinsurance, freight rail transportation, utilities and energy, finance, manufacturing, services and retailing. It is the NYSE's 2nd largest Insurance company by market capitalisation.

#### **Giving Pledge**

Pledger Name: Warren Buffett

Signed The Giving Pledge: Aug 04, 2010



Pledge Interest Area: Agriculture and Food; Animals and wildlife; Arts-Culture; Civil-Human Rights; Community and Economic Development; Education; Environment; Health Care; Human Services; United Ways and Federated Giving Programs; Women's rights



# Mukesh D Ambani MD of Reliance Industries ranked 9 by Forbes Billionaires in 2024

Mukesh D Ambani was ranked 9 in the Forbes Billionaires list in the world for 2024, unchanged from the same rank 9 in 2023. According to Forbes, Mukesh D Ambani's net worth had increased by \$32.6 billion (39.1%) to \$116 billion in 2024.



#### Biography

Mr. Mukesh D. Ambani (DIN 00001695) is a Chemical Engineer from the Institute of Chemical Technology, Mumbai (erstwhile the University Department of Chemical Technology, University of Mumbai). He pursued an MBA from Stanford University in the US. He has been on the Board of Reliance since 1977. He initiated Reliance's backward integration journey - from textiles to polyester fibres and further onto petrochemicals and petroleum refining, and going upstream into oil and gas exploration and production. He created multiple new world-class manufacturing facilities involving diverse technologies that have raised Reliance's petrochemicals manufacturing capacities from less than a million tonnes to about 21 million tonnes per year.

In the late nineties, Mr. Mukesh Ambani spearheaded the creation of the world's largest grassroots petroleum refinery at Jamnagar in Gujarat, India, with a capacity of 660,000 barrels per day (33 million tonnes a year), and integrated it with petrochemicals, power generation, port and related infrastructure. Further, he steered the setting up of another 580,000-barrels-per-day refinery next to the first one in Jamnagar. With an aggregate refining capacity of 1.24 million barrels of oil per day at a single location, Jamnagar has become the refining hub of the world.

He also led Reliance's development of infrastructure facilities and implementation of a pan-India organized retail network spanning multiple formats and supply chain infrastructure. Today, Reliance Retail is the largest organised retail player in India. He has created global records in customer acquisition for Jio, Reliance's digital services initiative. He led and established one of the world's most expansive 4G broadband wireless network offering end-to-end solutions that address the entire value chain across various digital services in key domains of national interest, such as education, healthcare, security, financial services, government-citizen interfaces, and entertainment.

Mr. Mukesh Ambani is a member of the Prime Minister's Council on Trade and Industry, Government of India, and the Board of Governors of the National Council of Applied Economic Research, India. He is the Chairman of the Board of Governors, Pandit Deendayal Petroleum University in Gujarat. He is a Board Member of the Interpol Foundation, and a member of The Foundation Board of the World Economic Forum.

#### Mr. Ambani is also a member of the following forums:

- Indo-U.S. CEOs' Forum
- India Advisory Council of The British Asian Trust (as Chairman)
- International Advisory Council of The Brookings
- McKinsey & Company International Advisory Council
- Global Advisory Council of Bank of America



- The Business Council
- India Advisory Group of the London School of Economics

Mr. Mukesh Ambani is an elected Foreign Member of the prestigious United States National Academy of Engineering. Only nine other Indians have received this honour. He is the Chairman of Reliance Jio Infocomm Limited and Reliance Retail Ventures Limited, and a Director of Reliance Foundation and Reliance Europe Limited. At Reliance Industries, he is the Chairman of the Board of Directors and Finance Committee.

#### Present value of INR1000 invested in Reliance Industries 20 years ago: Rs29,896

The present value of INR1,000 (PV1000) invested twenty years ago in Reliance Industries is Rs29,896, including a capital gain of Rs28,331 and dividend reinvested of Rs565. This corresponds to an annualized return of Rs18.5%.

#### **Reliance Industries Activities**

Reliance Industries Limited (RIL) is India's largest private sector enterprise, with businesses in the energy and materials value chain. The Group's activities span exploration and production of oil and gas, petroleum refining and marketing, petrochemicals (polyester, fibre intermediates, plastics and chemicals), textiles, retail, infotel and special economic zones. Reliance enjoys global leadership in its businesses, being the largest polyester yarn and fibre producer in the world and among the top five to ten producers in the world in major petrochemical products. It is India's largest Integrated oil & gas company by market capitalisation.

## Larry Page Director of Alphabet ranked 10 by Forbes Billionaires in 2024

Larry Page was ranked 10 in the Forbes Billionaires list in the world for 2024, an improvement from rank 12 in 2023. According to Forbes, Larry Page's net worth had increased by \$34.8 billion (43.9%) to \$114 billion in 2024.



#### Biography

Larry Page, one of our founders, has served as a member of our board of directors since our inception in September 1998, and as our Chief Executive Officer since April 2011. From July 2001 to April 2011, Larry served as our President, Products. In addition, from September 1998 to July 2001, Larry served as our Chief Executive Officer, and from September 1998 to July 2002, as our Chief Financial Officer. Larry holds a Master of Science degree in computer science from Stanford University and a Bachelor of Science degree in engineering, with a concentration in computer engineering, from the University of Michigan.

#### Present value of \$1000 invested in Alphabet 10 years ago: \$5,530

The present value of \$1,000 (PV1000) invested ten years ago in Alphabet is \$5,530, including a capital gain of \$4,524 and dividend reinvested of \$6. This corresponds to an annualized return of \$18.6%.

#### Larry Page Shares Held as at Aug 15, 2024: Source SEC (Value computed at GOOGL: \$161.30)

Larry Page now has a beneficial interest in 389,051,160 (or 6.6% of) Alphabet shares worth \$62.8 billion.

#### **Alphabet Activities**

Alphabet Inc maintains an index of Websites and other online content, and makes this information freely available through its search engine to anyone with an Internet connection. The Company's automated search technology helps people obtain nearly instant access to relevant information from its online index. The Company generates revenue primarily by delivering online advertising. Businesses use its AdWords program to promote their products and services with targeted advertising. In March 2008, the Company acquired Click Holding Corp. (DoubleClick), a company that offers online ad serving and management services to advertisers, ad agencies and Web site publishers. In August 2008, the Company sold the search marketing business of Performics, a division of DoubleClick. In September 2008, Google Inc. bought Korea-based blogging software developer Tatter and Company. It is the NASDAQ's largest Internet company by market capitalisation.

#### Larry Page: Past 15 years reported selling

In the 15-year period 2010 to August 15, 2024 a total of 597,480 shares worth \$570.7 million were sold; an average of 39,832 per year. The average selling price was \$955.12.



# Amancio Ortega Gaona Director of Inditex ranked 13 by Forbes Billionaires in 2024

Amancio Ortega Gaona was ranked 13 in the Forbes Billionaires list in the world for 2024, an improvement from rank 23 in 2023. According to Forbes, Amancio Ortega Gaona's net worth had increased by \$52.9 billion (105.6%) to \$103 billion in 2024.



#### Biography

Mr. Amancio Ortega Gaona

Founder of Inditex and Member of the Board. Leon, 1936.

Mr Ortega began his business career in the textile manufacturing sector in 1963. In 1972 he founded Confecciones Goa, S.A., the first garment-making factory of Inditex and 3 years later he founded Zara EspaNa, S.A., the first retailing company of the Group. He was Inditex's Chairman from the date of incorporation until 2011. He currently chairs the board of directors of Pontegadea Inversiones S.L. and Partler 2006 S.L. as well as the Board of Trustees of Fundacion Amancio Ortega.

He was re-elected to the Board of Directors by the Annual General Meetings held on 30 June 1990, 31 July 1995, 20 July 2000, 15 July 2005, 13 July 2010, 14 July 2015 and 16 July 2019.

Mr Ortega is the controlling shareholder of the company where he owns 1,848,000,315 shares through Pontegadea Inversiones S.L. and Partler Participaciones, S.L.U.

#### Present value of EUR1000 invested in Inditex 20 years ago: EUR24,956

The present value of EUR1,000 (PV1000) invested twenty years ago in Inditex is EUR24,956, including a capital gain of EUR19,382 and dividend reinvested of EUR4,574. This corresponds to an annualized return of EUR17.4%.

#### **Inditex Activities**

Inditex SA (Inditex) is an in-store and online retailer that designs, distributes, and retails apparels for men, women and children. Its product portfolio includes clothing and leather garments and apparels such as designs and fabrics, lingerie, sweatshirts, tshirts, jeans, and sports clothing-PSijamas. The company offers bedding, table and bath linens, furniture, tableware, cutlery, and other decorative items. It is Spain's largest Textiles, Clothing and Shoes sector company by market capitalisation.



### Francoise Bettencourt Meyers Vice Chairman of L'Oreal ranked 15 by Forbes Billionaires in 2024

Francoise Bettencourt Meyers was ranked 15 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 11 in 2023. According to Forbes, Francoise Bettencourt Meyers's net worth had increased by \$19 billion (23.6%) to \$99.5 billion in 2024.

#### Present value of EUR1000 invested in L'Oreal 30 years ago: EUR35,693

The present value of EUR1,000 (PV1000) invested thirty years ago in L'Oreal is EUR35,693, including a capital gain of EUR31,726 and dividend reinvested of EUR2,967. This corresponds to an annualized return of EUR12.5%.

#### L'Oreal Activities

L'Oreal is the world leading cosmetic group. Net sales break down by family of products as follows: - cosmetic products (93%): primarily skin care products (26.9% of sales), hair care products (22.7%), makeup (21%), hair coloring products (14.9%), and fragrances (10.5%) sold under the following brands: Kerastase, Kiehl's, Garnier, L'Oreal Paris and L'Oreal Professionnel, Maybelline, Matrix, Laboratoires Vichy, Biotherm, La Roche-Posay, Skinceuticals, LancUme, Helena Rubinstein, Ralph Lauren, Cacharel, Giorgio Armani, Shu Uemura, Redken and SoftSheen Carson. The products are marketed through volume retailing and through mail order selling (52.6% of sales), selective selling (25.1%), hairdressing salons (14.7%), and pharmacies (7.6%); - dermatological products (2,8%): operating through Laboratoires Galderma. The remaining sales (4.2%) are from natural cosmetic products (The Body Shop brand) sold at the end of 2009, through a network of 2,550 outlets (including 1,461 franchises). Net sales are distributed geographically as follows: Western Europe (43.6%), North America (24.4%), and other (32%). It is France's 3rd largest Personal goods company by market capitalisation.



# Michael Dell Chairman of Dell Technologies - ranked 16 by Forbes Billionaires in 2024

Michael Dell is new entrant in the Forbes Billionaires list in the world for 2024, ranked 16. According to Forbes, Michael Dell had net worth of \$91 billion in 2024

#### Present value of \$1000 invested in Dell Technologies - 3 years ago: \$2,238

The present value of \$1,000 (PV1000) invested three years ago in Dell Technologies - is \$2,238, including a capital gain of \$1,206 and dividend reinvested of \$32. This corresponds to an annualized return of \$30.4%.

#### **Dell Technologies - Activities**

Dell Technologies, born from Dell's 2016 acquisition of EMC, is a leading provider of servers and storage products through its ISG segment; PCs, monitors, and peripherals via its CSG division; and virtualization software through VMware. Its brands include Dell, Dell EMC, VMware, Boomi, Pivotal, RSA Security, Secureworks, and Virtustream. The company focuses on supplementing its traditional mainstream servers and PCs with hardware and software products for hybrid-cloud environments. The Texas-based company employs around 145,000 people and sells into 180 countries. It is the NYSE's 6th largest Technology company by market capitalisation.

# Gautam Adani Chairman of Adani Enterprises ranked 17 by Forbes Billionaires in 2024

Gautam Adani was ranked 17 in the Forbes Billionaires list in the world for 2024, an improvement from rank 24 in 2023. According to Forbes, Gautam Adani's net worth had increased by \$36.8 billion (78.0%) to \$84 billion in 2024.



#### Biography

Mr Gautam Adani, the Chairman and Founder of the Adani Group, has more than 33 years of business experience. Under his leadership, Adani Group has emerged as a global integrated infrastructure player with interest across Resources, Logistics and Energy verticals.

Mr Adani's success story is extraordinary in many ways. His journey has been marked by his ambitious and entrepreneurial vision, coupled with great vigour and hard work. This has not only enabled the Group to achieve numerous milestones but also resulted in creation of a robust business model which is contributing towards building sound infrastructure in India.

#### Present value of INR1000 invested in Adani Enterprises 20 years ago: Rs149,942

The present value of INR1,000 (PV1000) invested twenty years ago in Adani Enterprises is Rs149,942, including a capital gain of Rs146,951 and dividend reinvested of Rs1,991. This corresponds to an annualized return of Rs28.5%.

#### Adani Enterprises Activities

Adani Enterprises is engaged in the export of frozen marine products, precious metals, chemicals, minerals, computer software, dyes and intermediates, plastic products, wheat, coffee beans, sesame seeds, castor oil, ground nut, cotton yarn, textile raw materials etc. It is India's largest Commercial trading & distribution company by market capitalisation.

## S. Robson Walton Director of Walmart ranked 19 by Forbes Billionaires in 2024

S. Robson Walton was ranked 19 in the Forbes Billionaires list in the world for 2024, an improvement from rank 20 in 2023. According to Forbes, S. Robson Walton's net worth had increased by \$19.8 billion (34.4%) to \$77.4 billion in 2024.



#### Biography

Joined the Board: 1978 Committees: Executive; Global Compensation; Strategic Planning and Finance

Son of Walmart founder, Sam Walton, Rob Walton served as Walmart's chairman of the board of directors from 1992 to 2015.

Rob joined the company in 1969. Prior to becoming chairman, he held a variety of positions with Walmart, including senior vice president, corporate secretary, general counsel and vice chairman. Before joining Walmart, Rob was a partner with the law firm of Conner & Winters in Tulsa, Okla. He is currently involved with a number of nonprofit and educational organizations, including Conservation International, where he serves as chairman of the executive committee, and the College of Wooster, where he is an Emeritus Life Trustee.

#### Present value of \$1000 invested in Walmart 30 years ago: \$28,750

The present value of \$1,000 (PV1000) invested thirty years ago in Walmart is \$28,750, including a capital gain of \$25,324 and dividend reinvested of \$2,426. This corresponds to an annualized return of \$11.7%.

#### S. Robson Walton Shares Held as at Aug 15, 2024: Source SEC (Value computed at WMT: \$73.18)

S. Robson Walton now has a beneficial interest in 3,643,221,261 (or 45.3% of) Walmart shares worth \$266.6 billion.

#### **Walmart Activities**

Walmart Inc., previously Wal-Mart Stores, Inc. (Wal-Mart) operates retail stores in various formats around the world. The Company earns the trust of its customers every day by providing an assortment of merchandise and services at every day low prices (EDLP), while fostering a culture that rewards and embraces mutual respect, integrity and diversity. Wal-Mart's operations comprise three business segments: Wal-Mart Stores, Sam's Club and International. Its Wal-Mart Stores segment is the largest segment of the Company's business, and operates stores in three different formats in the United States, as well as Wal-Mart's online retail operations, walmart.com. Its Sam's Club segment consists of membership warehouse clubs in the United States and the segment's online retail operations, samsclub.com. In January 2009, it acquired 57% of D&S SA. It is the NYSE's largest Broadline retailer by market capitalisation.

#### S. Robson Walton: Past 21 years reported selling

In the 21-year period 2004 to August 15, 2024 a total of 230,147,234 shares worth \$26.1 billion were sold; an average of 10,959,392 per year. The average selling price was \$113.31. In 2024 shares sold were 2.3 times 21-year average.

## Jensen Huang Director of NVIDIA ranked 20 by Forbes Billionaires in 2024

Jensen Huang was ranked 20 in the Forbes Billionaires list in the world for 2024, an improvement from rank 76 in 2023. According to Forbes, Jensen Huang's net worth had increased by \$55.9 billion (264.9%) to \$77 billion in 2024.



#### Biography

Jensen Huang founded NVIDIA in 1993 and has served since its inception as president, chief executive officer and a member of the board of directors.

Starting out in PC graphics, NVIDIA helped build the gaming market into the largest entertainment industry in the world today. The company's invention of the GPU in 1999 made possible real-time programmable shading, which defines modern computer graphics, and later revolutionized parallel computing. More recently, GPU deep learning ignited modern AI - the next era of computing - with the GPU acting as the brain of computers, robots and self-driving cars that can perceive and understand the world.

Huang is a recipient of the IEEE Founder's Medal, the Dr. Morris Chang Exemplary Leadership Award and honorary doctorate degrees from Taiwan's National Chiao Tung University and Oregon State University. In 2019, Harvard Business Review ranked him No. 1 on its list of the world's 100 best-performing CEOs over the lifetime of their tenure. In 2017, he was named Fortune's Businessperson of the Year.

Prior to founding NVIDIA, Huang worked at LSI Logic and Advanced Micro Devices. He holds a BSEE degree from Oregon State University and an MSEE degree from Stanford University.

#### Present value of \$1000 invested in NVIDIA 20 years ago: \$1,541,258

The present value of \$1,000 (PV1000) invested twenty years ago in NVIDIA is \$1,541,258, including a capital gain of \$1,529,903 and dividend reinvested of \$10,355. This corresponds to an annualized return of \$44.3%.

#### **NVIDIA Activities**

NVIDIA Corporation (NVIDIA) is a provider of visual computing technologies and the inventor of the graphic processing unit (GPU), a processor, which generates graphics on workstations, personal computers, game consoles and mobile devices. The Company's products are designed to generate realistic, interactive graphics on consumer and professional computing devices. It serves the entertainment and consumer market with its GeForce graphics products, the professional design and visualization market with its Quadro graphics products, the computing market with its Tesla computing solutions products, and the handheld computing market with its Tegra computer-on-a-chip products. It has four product-line segments: the GPU Business, the professional solutions business (PSB), the media and communications processor (MCP) business, and the consumer products business (CPB). On February 10, 2008, NVIDIA acquired Ageia Technologies, Inc. It is the NASDAQ's largest Semiconductors & related devices company by market capitalisation.

#### **Giving Pledge**

Pledger Name: Mark and Mary Stevens

Signed The Giving Pledge: May 07, 2013

Pledge Interest Area: Engineering and technology research/services; Higher education



# David Thomson Chairman of Thomson Reuters ranked 22 by Forbes Billionaires in 2024

David Thomson is new entrant in the Forbes Billionaires list in the world for 2024, ranked 22. According to Forbes, David Thomson had net worth of \$67.8 billion in 2024

#### Present value of CAD1000 invested in Thomson Reuters 5 years ago: CAD3,188

The present value of CAD1,000 (PV1000) invested five years ago in Thomson Reuters is CAD3,188, including a capital gain of CAD1,805 and dividend reinvested of CAD383. This corresponds to an annualized return of CAD26.1%.

#### Thomson Reuters Activities

Thomson Reuters Corp provides information for businesses and professionals. The company allows market participants to connect, access content, and trade in a secure environment. It is Canada's largest Publishing company by market capitalisation.



### Zhong Shanshan Chairman of Nongfu Spring- H Shares ranked 24 by Forbes Billionaires in 2024

Zhong Shanshan was ranked 24 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 15 in 2023. According to Forbes, Zhong Shanshan's net worth had decreased by \$5.7 billion (8.4%) to \$62.3 billion in 2024.



#### Biography

Mr. Zhong Shanshan was born in 1954. He founded Nongfu Spring in September 1996, acts as the Chairman of the Board, Executive Director and General Manager of the Company, and is responsible for our overall development strategies, business plans and major operational decisions and direct management of our brands, sales and human resources. Prior to the establishment of the Company, Mr. Zhong Shanshan founded Yangshengtang in March 1993. Mr. Zhong Shanshan has nearly 30 years of extensive experience in the food and soft beverage industry.

#### Present value of HKD1000 invested in Nongfu Spring- H Shares 3 years ago: HKD795

The present value of HKD1,000 (PV1000) invested three years ago in Nongfu Spring- H Shares is HKD795, including a capital loss of HKD244 and dividend reinvested of HKD39. This corresponds to an annualized return of -730.0c%.

#### Nongfu Spring- H Shares Activities

The group is a leader in the packaged drinking water and beverage business in the PRC. It is Hong Kong's largest Beverages company by market capitalisation.

## Tadashi Yanai CEO of Fast Retailing ranked 29 by Forbes Billionaires in 2024

Tadashi Yanai was ranked 29 in the Forbes Billionaires list in the world for 2024, an improvement from rank 39 in 2023. According to Forbes, Tadashi Yanai's net worth had increased by \$10.2 billion (31.3%) to \$42.8 billion in 2024.



#### Biography

Tadashi Yanai built and runs Tokyo-listed retail clothing empire Fast Retailing, parent of the Uniqlo chain.

Fast Retailing's other brands include Theory, Helmut Lang, J Brand and GU.

The company reported net profit of \$853 million for the fiscal year ended August 2020 on revenue of \$19 billion.

It has forecast a 10% increase in revenue and an 83% rise in net profit for fiscal 2021, based on rising sales of its everyday clothes and masks.

Yanai wants his company to become the world's largest retailer, which means it would have to surpass H&M and Inditex (parent of Zara).

#### Present value of JPY1000 invested in Fast Retailing 1 year ago: JPY1,312

The present value of JPY1,000 (PV1000) invested one year ago in Fast Retailing is JPY1,312, including a capital gain of JPY302 and dividend reinvested of JPY10. This corresponds to an annualized return of JPY31.2%.

#### **Fast Retailing Activities**

FAST RETAILING CO., LTD. is a Japan-based holding company primarily engaged in the clothing business. The Company operates in four business segments. The Japan UNIQLO segment is engaged in the sale of casual clothing such as men's, women's, children's and babies' clothing, as well as other goods in Japan market under the brand of UNIQLO. The Overseas UNIQLO segment is engaged in the sale of casual clothing in overseas markets under the brand of UNIQLO. The GU segment is engaged in the sale of casual clothing in Japan and overseas markets under the brand of GU. The Global Brand segment is engaged in the planning, manufacture and sale of clothing under the brands of Theory, COMPTOIR DES COTONNIERS, PRINCESSE tam.tam, PLST and J BRAND in Japan and overseas markets. The Company is also engaged in the real estate leasing business and other business. It is the largest Retail trade company by market capitalisation in Japan,



### Klaus-Michael Kuehne Honorary Chairman of Kuehne + Nagel International ranked 32 by Forbes Billionaires in 2024

Klaus-Michael Kuehne was ranked 32 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 29 in 2023. According to Forbes, Klaus-Michael Kuehne's net worth had increased by \$100 million (0.3%) to \$39.2 billion in 2024.



#### Biography

Klaus-Michael Kuehne

Klaus-Michael Kuehne - Honorary Chairman

Board of Directors

German, 1937

Commercial apprenticeship in banking industry. Other significant activities: Chairman of the Board of Trustees of the Kuehne Foundation, Schindellegi (Feusisberg), and the Klaus-Michael Kuehne Foundation, Hamburg; Member of the Supervisory Board of Kuehne Logistics University GmbH (KLU), Hamburg.

#### Positions held within the Kuehne+Nagel Group:

1958: Entrance into the family business followed by various management positions

1966 - 1975: Chief Executive Officer (CEO) of the Group

1975 - 1992: Delegate and member of the Board of Directors

1992 - 2009: Executive Chairman of the Board of Directors, Chairman of the Nomination and Compensation Committee

2009 - 2011: Chairman of the Board of Directors, Chairman of the Nominations and Compensation Committee

2010 - 2011: Chairman of the Chairman's Committee

2011 - today: Honorary Chairman Kuehne + Nagel International AG, Member of the Board of Directors, Member of the Nomination and Compensation Committee, Member of the Chairman's Committee

#### Present value of CHF1000 invested in Kuehne + Nagel International 10 years ago: CHF4,150

The present value of CHF1,000 (PV1000) invested ten years ago in Kuehne + Nagel International is CHF4,150, including a capital gain of CHF2,174 and dividend reinvested of CHF976. This corresponds to an annualized return of CHF15.3%.

#### Kuehne + Nagel International Activities



Kuehne & Nagel International AG is a Switzerland-based transport and logistics operator. The Company's end-to-end supply chain management capabilities include seafreight, airfreight, rail, road, contract logistics and lead logistics. It also offers such solutions as emergency and relief logistics, fairs and exhibitions and hotel logistics. It is Switzerland's 2nd largest Industrial company by market capitalisation.



# Stephen A. Schwarzman CEO of Blackstone ranked 34 by Forbes Billionaires in 2024

Stephen A. Schwarzman was ranked 34 in the Forbes Billionaires list in the world for 2024, an improvement from rank 50 in 2023. According to Forbes, Stephen A. Schwarzman's net worth had increased by \$11 billion (39.6%) to \$38.8 billion in 2024.



#### Biography

Stephen A. Schwarzman is Chairman, CEO and Co-Founder of Blackstone. Mr. Schwarzman has been involved in all phases of the firm's development since its founding in 1985. The firm is a leading global asset manager with \$333 billion Assets Under Management (as of June 30, 2015).

Mr. Schwarzman is an active philanthropist with a history of supporting education and schools. Whether in business or in philanthropy, he has always attempted to tackle big problems and find transformative solutions. In 2015, Mr. Schwarzman donated \$150 million to Yale University to establish the Schwarzman Center, a first-of-its-kind campus center in Yale's historic "Commons" building. In 2013, he founded an international scholarship program, "Schwarzman Scholars," at Tsinghua University in Beijing to educate future leaders about China. At \$350 million, the program is modeled on the Rhodes Scholarship and is the single largest philanthropic effort in China's history coming largely from international donors. In 2007, Mr. Schwarzman donated \$100 million to the New York Public Library on whose board he serves.

Mr. Schwarzman is a member of The Council on Foreign Relations, The Business Council, The Business Roundtable, and The International Business Council of the World Economic Forum. He serves on the boards of The Asia Society, The Board of Directors of The New York City Partnership and The Advisory Board of the School of Economics and Management at Tsinghua University, Beijing. He is a Trustee of The Frick Collection in New York City and Chairman Emeritus of the Board of Directors of The John F. Kennedy Center for the Performing Arts. In 2007, Mr. Schwarzman was included in TIME's "100 Most Influential People." Mr. Schwarzman was awarded the Legion d'Honneur of France in 2007 and promoted to Officier in 2010.

Mr. Schwarzman holds a B.A. from Yale University and an M.B.A. from Harvard Business School. He has served as an adjunct professor at the Yale School of Management and on the Harvard Business School Board of Dean's Advisors. In 2012, he was awarded an Honorary Degree from Quinnipiac University.

#### Present value of \$1000 invested in Blackstone 10 years ago: \$8,356

The present value of \$1,000 (PV1000) invested ten years ago in Blackstone is \$8,356, including a capital gain of \$5,786 and dividend reinvested of \$1,570. This corresponds to an annualized return of \$23.6%.

#### **Blackstone Activities**

Blackstone Inc., formerly Blackstone Group Inc., is an investment firm. Its alternative asset management business includes investment vehicles focused on private equity, real estate, public debt and equity, life sciences, growth equity, opportunistic, non-investment grade credit, real assets and secondary funds. It operates through four segments: Private Equity segment includes corporate private equity business, which consists of it's corporate private equity funds, Blackstone Capital Partners funds, it's sector-focused corporate private equity funds, including it's energy-focused funds, Blackstone Energy Partners funds and it's core private equity fund; Real Estate segment includes The Blackstone Real Estate Partners funds target a range of opportunistic real estate and real estate related investments; The Hedge Fund Solutions segment consists of Blackstone Alternative Asset Management; and the Credit & Insurance segment consists principally of Blackstone Credit. It is the NYSE's 2nd largest Asset manager company by market capitalisation.

# Thomas Peterffy Chairman of Interactive Brokers ranked 44 by Forbes Billionaires in 2024

Thomas Peterffy was ranked 44 in the Forbes Billionaires list in the world for 2024, an improvement from rank 57 in 2023. According to Forbes, Thomas Peterffy's net worth had increased by \$8.7 billion (34.4%) to \$34 billion in 2024.



#### Biography

A digital trading pioneer, Thomas Peterffy chairs Interactive Brokers, which markets its specialized trading platform to sophisticated investors.

He founded Interactive Brokers in 1993 after originally starting in market-making, and was CEO until December 2019.

In March 2017, he announced part of his market-making operation would phase out. It had been under attack by faster competitors.

Peterffy arrived in America in 1965 at age 21, the penniless descendant of Hungarian aristocrats who lost nearly everything to the Soviets.

Peterffy is a major landowner with more than 500,000 acres of timberland, primarily located in Florida, the state where he lives.

#### Present value of \$1000 invested in Interactive Brokers 10 years ago: \$5,775

The present value of \$1,000 (PV1000) invested ten years ago in Interactive Brokers is \$5,775, including a capital gain of \$4,605 and dividend reinvested of \$171. This corresponds to an annualized return of \$19.2%.

#### Thomas Peterffy Shares Held as at Aug 15, 2024: Source SEC (Value computed at IBKR: \$120.26)

Thomas Peterffy now has a beneficial interest in 1,755,197 (or 1.6% of) Interactive Brokers shares worth \$211.1 million.

#### Interactive Brokers Activities

Interactive Brokers Group, Inc. (IBG, Inc.) is an automated global electronic market maker and broker specializing in routing orders and executing and processing trades in securities, futures and foreign exchange instruments on more than 80 electronic exchanges and trading venues worldwide. The Company has two segments: market making and electronic brokerage. As a market maker, the Company provide continuous bid and offer quotations on approximately 577,000 securities and futures products listed on electronic exchanges worldwide. As a direct market access broker, IBG, Inc. serves the customers of both traditional brokers and prime brokers. It provides customers with an order management, trade execution and portfolio management platform. On December 23, 2008, the Company sold 100% of its investment in ISE Stock Exchange, LLC. On November 25, 2008, the Company closed on an acquisition of Moriai Securities, Inc. It is the NASDAQ's 3rd largest Finance/Investment brokers company by market capitalisation.

#### Thomas Peterffy: Past 5 years reported selling

In the 5-year period 2020 to August 15, 2024 a total of 8,060,906 shares worth \$542.2 million were sold; an average of 1,612,181 per year. The average selling price was \$67.27.

## Lei Ding CEO of NetEase ranked 46 by Forbes Billionaires in 2024

Lei Ding was ranked 46 in the Forbes Billionaires list in the world for 2024, an improvement from rank 53 in 2023. According to Forbes, Lei Ding's net worth had increased by \$8.8 billion (33.0%) to \$35.5 billion in 2024.



#### Biography

William Lei Ding, our founder, has served as our director since July 1999 and as our Chief Executive Officer since November 2005. From March 2001 until November 2005, Mr. Ding served as our Chief Architect, and, from June 2001 until September 2001, he served as our Acting Chief Executive Officer and Acting Chief Operating Officer. From July 1999 until March 2001, Mr. Ding served as Co-Chief Technology Officer, and from July 1999 until April 2000, he also served as our interim Chief Executive Officer. Mr. Ding established Guangzhou NetEase and Shanghai EaseNet, our affiliates, in May 1997 and January 2008. Mr. Ding holds a Bachelor of Science degree in Communication Technology from the University of Electronic Science and Technology of China.

#### Present value of HKD1000 invested in NetEase 3 years ago: HKD1,081

The present value of HKD1,000 (PV1000) invested three years ago in NetEase is HKD1,081, including a capital gain of HKD21 and dividend reinvested of HKD60. This corresponds to an annualized return of HKD2.6%.

#### **NetEase Activities**

As a leading internet technology company based in China, NetEase, Inc. (NASDAQ: NTES) is dedicated to providing premium online services centered around innovative and diverse content, community, communication and commerce. NetEase develops and operates some of China's most popular mobile and PC-client games. It is Hong Kong's 3rd largest Internet/Online services company by market capitalisation.

## Masayoshi Son Chairman of SoftBank ranked 51 by Forbes Billionaires in 2024

Masayoshi Son was ranked 51 in the Forbes Billionaires list in the world for 2024, an improvement from rank 69 in 2023. According to Forbes, Masayoshi Son's net worth had increased by \$10.3 billion (46.0%) to \$32.7 billion in 2024.



#### Biography

Sept. 1981 : Founded SOFTBANK Corp. Japan (currently SoftBank Group Corp.), Chairman & CEO

Apr. 1983 : Chairman, SOFTBANK Corp. Japan (currently SoftBank Group Corp.)

Feb. 1986 : Chairman & CEO, SOFTBANK Corp. Japan (currently SoftBank Group Corp.; to present)

Jan. 1996 : President & CEO, Yahoo Japan Corporation

July 1996 : Chairman of the Board, Yahoo Japan Corporation

Oct. 2005 : Director, Alibaba.com Corporation (currently Alibaba Group Holding Limited; to present)

Apr. 2006 : Chairman of the Board, President & CEO, Vodafone K.K. (currently SoftBank Corp.)

June 2007 : Chairman & CEO, SoftBank Mobile Corp. (currently SoftBank Corp.)

July 2013 Chairman of the Board, Sprint Corporation (to present)

Apr. 2015 : Chairman, SoftBank Mobile Corp. (currently SoftBank Corp.; to present)

June 2015 : Director, Yahoo Japan Corporation (to present)

Mar. 2016 : Representative, SoftBank Group International GK (to present)

Number of shares held : 231,204,632 shares

#### Present value of JPY1000 invested in SoftBank 1 year ago: JPY1,306

The present value of JPY1,000 (PV1000) invested one year ago in SoftBank is JPY1,306, including a capital gain of JPY298 and dividend reinvested of JPY8. This corresponds to an annualized return of JPY30.6%.

#### **SoftBank Activities**

SoftBank Group Corp. is a Japan-based company principally engaged in the communication and Internet related business. The Company operates in six business segments. Softbank segment is involved in the sale of mobile terminals, the provision of mobile communication services and fixed communication services in Japan. The Segment also sells mobile terminal accessories, PC software and peripherals. Sprint segment is involved in the provision of mobile communication services and others in the US. Yahoo segment conducts advertising business on the Internet, e-commerce business and membership service business. ARM segment is involved in the design of IP and related technologies for microprocessors, and the sale of software tools. Softbank Vision Fund and Delta Fund segment conducts investment activities in the technology area. Bright Star segment conducts distribution of mobile terminals overseas. The Company is also involved in Fortress and Fukuoka Softbank Hawks related business. It is 2nd largest Information & communication company by market capitalisation in Japan,



## Francois-Henri Pinault CEO of Kering ranked 54 by Forbes Billionaires in 2024

Francois-Henri Pinault was ranked 54 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 28 in 2023. According to Forbes, Francois-Henri Pinault's net worth had decreased by \$9.1 billion (22.7%) to \$31 billion in 2024.



#### Biography

A graduate of France's HEC business school, Francois-Henri Pinault joined the Pinault Group in 1987, where he held positions in several of the Group's operating businesses before also joining the executive board.

In 2000, he became deputy CEO of Kering, responsible for the group's digital strategy. Mr Pinault became chairman of the Artemis Group in 2003 and chairman and CEO of Kering in 2005.

As well as holding several other board positions, he chairs the Kering Corporate Foundation, which combats violence against women.

Since taking over as chairman and CEO, Mr Pinault has continued to build and transform Kering into a world leader in luxury and sport & lifestyle apparel and accessories.

He takes a personal and professional interest in sustainability and the development of ebusiness.

#### Present value of EUR1000 invested in Kering 30 years ago: EUR17,478

The present value of EUR1,000 (PV1000) invested thirty years ago in Kering is EUR17,478, including a capital gain of EUR14,232 and dividend reinvested of EUR2,247. This corresponds to an annualized return of EUR9.9%.

#### **Kering Activities**

Kering is the European leader in large scale distribution and the No. 3 worldwide in luxury products. Net sales (not including sold divisions) break down by activity as follows: - general-public distribution (79.5%): distribution of household equipment (No. 1 worldwide; Conforama name), cultural and leisure products (No. 1 in France; Fnac), sport items (Puma), remote sales (No. 1 in France; Redcats), etc.; - design, manufacture, and distribution of luxury articles (20.5%): leather items, ready-to-wear, watches, shoes, jewelry, glasses, perfumes, cosmetic products, etc. marketed under the brands Gucci, Yves Saint Laurent, Boucheron, Bottega Veneta, etc. At the end of 2009, the group has a network of 2,092 outlets throughout the world. Net sales (not including sold divisions) break down geographically as follows: France (43.1%), Europe (27.6%), Americas (15.8%), Asia (12.1%), Africa (0.9%) and Oceania (0.5%). It is France's largest General retailer by market capitalisation.

## Ma Huateng Director of Tencent ranked 57 by Forbes Billionaires in 2024

Ma Huateng was ranked 57 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 34 in 2023. According to Forbes, Ma Huateng's net worth had decreased by \$5.1 billion (14.4%) to \$30.2 billion in 2024.

#### Present value of HKD1000 invested in Tencent 20 years ago: HKD587,995

The present value of HKD1,000 (PV1000) invested twenty years ago in Tencent is HKD587,995, including a capital gain of HKD570,176 and dividend reinvested of HKD16,819. This corresponds to an annualized return of HKD37.5%.

#### **Tencent Activities**

Tencent aims to enrich the interactive online experience of Internet users by providing a comprehensive range of Internet and wireless value-added services. Through its various online platforms, including Instant Messaging QQ, web portal QQ.com, the QQ Game platform under Tencent Games, multi-media social networking service Qzone and wireless portal, Tencent services the largest online community in China and fulfills the user's needs for communication, information, entertainment and e-Commerce on the Internet. Tencent has three main streams of revenues: Internet value-added services, mobile and telecommunications value-added services and online advertising. Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong Limited, It is Hong Kong's largest Internet/Online services company by market capitalisation.



## Vagit Yusufovich Alekperov CEO of Lukoil ranked 58 by Forbes Billionaires in 2024

Vagit Yusufovich Alekperov was ranked 58 in the Forbes Billionaires list in the world for 2024, an improvement from rank 80 in 2023. According to Forbes, Vagit Yusufovich Alekperov's net worth had increased by \$8.1 billion (39.5%) to \$28.6 billion in 2024.



#### Biography

"For a quarter of a century LUKOIL has travelled a long way from a domestic vertically integrated oil company up to a major player of the global energy market. At all times and whatever the situation might be, we follow a simple logic: for decent living, people all around the world need food, heat and mobility in the first place. We can provide that and we know how to do it, keeping the balance between aspirations of the society and interests of shareholders and every employee of the company. Our development is based on the experience of several generations, technological progress, strategic planning and social responsibility. As the company's motto reads, LUKOIL is "always moving forward", and that's the principle behind our business."

#### Current position and memberships:

PJSC LUKOIL President and CEO

Executive member of PJSC LUKOIL's Board of Directors

Chairman of PJSC LUKOIL Management Committee

Year of birth: 1950

#### Career:

1974 - graduated from the Azerbaijan Oil and Chemistry Institute named after M.Azizbekov.

Doctor of Economy, full member of the Russian Academy of Natural Sciences. Honored Worker of the Fuel and Energy Sector, Honored Oiler. Decorated with five orders, eight medals, and awarded the Diploma of Merit and Commendation of the Russian President on two occasions. A two - time Laureate of the Russian Government award.

In 1968 started to work at the oilfields in Azerbaijan and West Siberia.

1987-1990 - General Director of Production Association Kogalymneftegaz. Head of Tyumen Oil and Gas Agency of the USSR Ministry of Oil and Gas Industry.

1990-1991 - Deputy, First Deputy Minister of the Oil and Gas Industry of the Soviet Union.

1992-1993 - President of Langepasuraikogalymneft oil concern.

1993-2000 - Chairman of OAO LUKOIL Board of Directors. Since 1993 - President of OAO LUKOIL.



#### Present value of RUB1000 invested in Lukoil 10 years ago: RUB11,767

The present value of RUB1,000 (PV1000) invested ten years ago in Lukoil is RUB11,767, including a capital gain of RUB5,443 and dividend reinvested of RUB5,324. This corresponds to an annualized return of RUB28.0%.

#### **Lukoil Activities**

LUKOIL is one of the world s biggest vertically integrated companies for production of crude oil & gas, and their refining into petroleum products and petrochemicals. The Company is a leader on Russian and international markets in its core business. It is Russia's 2nd largest Oil & gas company by market capitalisation.



### German Larrea Mota Velasco President of Grupo Mexico ranked 62 by Forbes Billionaires in 2024

German Larrea Mota Velasco was ranked 62 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 54 in 2023. According to Forbes, German Larrea Mota Velasco's net worth had increased by \$1.3 billion (4.9%) to \$27.9 billion in 2024.

#### Present value of MXN1000 invested in Grupo Mexico 10 years ago: MXN4,892

The present value of MXN1,000 (PV1000) invested ten years ago in Grupo Mexico is MXN4,892, including a capital gain of MXN2,405 and dividend reinvested of MXN1,487. This corresponds to an annualized return of MXN17.2%.

#### **Grupo Mexico Activities**

Grupo Mexico is a Mexico-based company, engaged in the mining and transportation operations in Mexico and Peru. It mines and processes metals such as copper, lead, zinc, molybdenum, gold and silver. It is Mexico's largest Mining company by market capitalisation.

### LEE Shau Kee Director of Henderson Land Development ranked 63 by Forbes Billionaires in 2024

LEE Shau Kee was ranked 63 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 47 in 2023. According to Forbes, LEE Shau Kee's net worth had decreased by \$1.8 billion (6.1%) to \$27.7 billion in 2024.



#### Biography

Dr The Honourable Lee Shau Kee, the founder of the Company and Henderson Investment Limited, was the Chairman and Managing Director of the Company from 1976 to 28 May 2019, upon his retirement from such position. He continues to act as an Executive Director of the Company after his stepping down as Chairman and Managing Director. He is also the chairman of Henderson Develpment Limited. Dr Lee previously served as the chairman of The Hong Kong and China Gas Company Limited and an executive director of Henderson Investment Limited until 28 May 2019, a non-executive director of Miramar Hotel and Investment Company, Limited until 4 June 2019 and Hong Kong Ferry (Holdings) Company Limited until 29 May 2020 as well as the vice chairman of Sun Hung Kai Properties Limited until 5 November 2020, all of which are listed companies. He is also the Honorary President of Shun Tak Fraternal Association and Vice-President of The Real Estate Developers Association of Hong Kong.

Dr Lee grew up in Guangdong Province, Southern China. He moved to Hong Kong in 1948 where he became a pioneer in the real estate industry. Throughout his career, Dr Lee has earned a reputation for his ethics and people skills, as well as his ability to make wise investments. In 1996, Dr Lee was ranked fourth in Forbes' listing of the "World's Richest Men".

As one of Hong Kong's leading businesspeople, Dr Lee has made significant contributions to Hong Kong's economic prosperity. He is also a respected philanthropist, who has been instrumental in the creation and success of many major educational and community initiatives in Hong Kong, mainland China and overseas. He has made generous contributions to higher education and training, including significant donations to all of the nine universities in Hong Kong.

Through the Lee Shau Kee Foundation, Dr Lee has also provided scholarships, building funds and other generous support to colleges and universities around the world. In 1982, Dr Lee established the Hong Kong Pei Hua Education Foundation, which has taken a visionary approach to enhancing human resources and providing educational and training opportunities in mainland China. In late 2005, through the Lee Shau Kee Foundation, Dr Lee donated RMB330 million to initiate mainland China's largest-ever charity-based farmer training program: "The Warmth Project". With support from the Central Government, the program provided vocational training for 1,000,000 farmers and 10,000 village doctors in 1,000 counties across the country.

Dr Lee has received many accolades throughout his career including being bestowed with honorary doctorates in business administration, social sciences and law, as well as honorary fellowships by local and overseas universities. In 2008 alone, Dr Lee received an honorary doctorate degree from Fudan University; was named an honorary trustee and a strategic advisor to Tsinghua University; and was named an honorary director of Peking University.

In recognition of his lifelong devotion to education and his contribution to the community, the Hong Kong Special Administrative Region awarded Dr Lee with its highest honor, the Grand Bauhinia Medal (GBM), in October 2007.

Dr Lee is the brother of Mr Lee Tat Man and Madam Fung Lee Woon King, the father of Ms Lee Pui Man, Margaret, Dr Lee Ka Kit and Mr Lee Ka Shing, the father-in-law of Mr Li Ning and the grand father of Ms Li Keng Yan, Kristine.



#### Present value of HKD1000 invested in Henderson Land Development 30 years ago: HKD2,716

The present value of HKD1,000 (PV1000) invested thirty years ago in Henderson Land Development is HKD2,716, including a capital gain of HKD828 and dividend reinvested of HKD887. This corresponds to an annualized return of HKD3.4%.

#### Henderson Land Development Activities

Henderson Land Development Company Limited is an investment holding company, whose core business comprises property development, property investment and holding of investments in four associates, The Honk King and China Gas Company Limited, Hong Kong Ferry (Holdings) Company Limited (which is held through its subsidiary, Henderson investment Limited), Miramar Hotel and Investment Company, Limited and Twongas China Company Limited. It operates through six segments: property development, which is engaged in the development and sale of properties; property leasing, which is engaged in leasing of properties; construction, which is engaged in the construction of building works; infrastructure, which invests in infrastructure projects; hotel operation, which is engaged in hotel operations and management, and others, which is engaged in department store operations, investment holding, project management, property management, agency services, provision of cleaning and security guard services. It is Hong Kong's 4th largest Properties & construction company by market capitalisation.



### Leonid V. Mikhelson Director of Novatek ranked 66 by Forbes Billionaires in 2024

Leonid V. Mikhelson was ranked 66 in the Forbes Billionaires list in the world for 2024, an improvement from rank 72 in 2023. According to Forbes, Leonid V. Mikhelson's net worth had increased by \$5.8 billion (26.9%) to \$27.4 billion in 2024.



#### Biography

Born in 1955

Mr. Mikhelson received his primary degree from the Samara Institute of Civil Engineering in 1977, where he specialized in Industrial Civil Engineering. That same year, Mr. Mikhelson began his career as foreman of a construction and assembling company in Surgut, Tyumen region, where he worked on the construction of the first section of Urengoi-Chelyabinsk gas pipeline.

In 1985, Mr. Mikhelson was appointed Chief Engineer of Ryazantruboprovodstroy.

In 1987, he became General Director of Kuibishevtruboprovodstroy, which in 1991, was the first company in the region to sell its shares and became private company, AO SNP NOVA.

Mr. Mikhelson remained SNP NOVA's Managing Director from 1987 through 1994. Subsequently, he became a General Director of the management company "Novafininvest".

Since 2003, Mr. Mikhelson has served as a member of the Board of Directors and Chairman of the Management Board of NOVATEK.

From March 2008 to December 2010, he has been a member of the Board of Directors and the Chairman of the Board of Directors of AO Stroytransgas.

From 2009 to 2010 he was the Chairman of the Board of Directors of OAO Yamal LNG and from 2008 to 2011 he was a member of the Board of Directors of OOO Art Finance.

From 2011 he is the Chairman of the Board of Directors of PAO SIBUR Holding and from 2011 to 2013 he was a member of the Supervisory Board of the OAO Russian Regional Development Bank.

Mr. Mikhelson is the recipient of the Russian Federation's Order of the Badge of Honor, the Order of Merit for the Fatherland 2 degree and the title of honor "Honored man of the gas industry".

#### Present value of RUB1000 invested in Novatek 10 years ago: RUB5,085

The present value of RUB1,000 (PV1000) invested ten years ago in Novatek is RUB5,085, including a capital gain of RUB2,741 and dividend reinvested of RUB1,345. This corresponds to an annualized return of RUB17.7%.

#### **Novatek Activities**



NOVATEK OAO (NOVATEK JSC) is a Russia-based natural gas producer. The Company is engaged in the acquisition, exploration, development, production and processing of natural gas and liquid hydrocarbons with its core operations of oil and gas properties located and incorporated in Yamal-Nenets Autonomous Region (YNAO) of the Russian Federation. It is also active in natural gas transportation and marketing. It is Russia's 4th largest Oil & gas company by market capitalisation.



# Stefan Norbert Quandt Non-Executive Independent Deputy Chairman of Bayerische Motoren Werke ranked 68 by Forbes Billionaires in 2024

Stefan Norbert Quandt was ranked 68 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 59 in 2023. According to Forbes, Stefan Norbert Quandt's net worth had increased by \$2.7 billion (11.0%) to \$27.3 billion in 2024.

#### Present value of EUR1000 invested in Bayerische Motoren Werke 10 years ago: EUR2,121

The present value of EUR1,000 (PV1000) invested ten years ago in Bayerische Motoren Werke is EUR2,121, including a capital gain of EUR430 and dividend reinvested of EUR691. This corresponds to an annualized return of EUR7.8%.

#### **Bayerische Motoren Werke Activities**

Bayerische Motoren Werke AG is a Germany-based automobile and motorcycle manufacturer. The Company divides its activities into four segments: Automotive, Motorcycles, Financial Services and Other Entities. The Automotive segment develops, manufactures, assembles and sells cars and off-road vehicles under the brands BMW, MINI and Rolls-Royce, as well as spare parts and accessories. The Motorcycles segment develops, manufactures, assembles and sells motorcycles, as well as spare parts and accessories. The Financial Services segment focuses on car leasing, multi-brand financing, fleet business, retail customer and dealer financing, customer deposit business and insurance activities. The Other Entities segment comprises other operating companies, such as BMW (UK) Investments Ltd, Bavaria Lloyd Reisebuero GmbH. It is Germany's largest Automobiles company by market capitalisation.



### Dilip Shanghvi MD of Sun Pharmaceutical Industries ranked 69 by Forbes Billionaires in 2024

Dilip Shanghvi was ranked 69 in the Forbes Billionaires list in the world for 2024, an improvement from rank 112 in 2023. According to Forbes, Dilip Shanghvi's net worth had increased by \$11.1 billion (71.2%) to \$26.7 billion in 2024.

#### Biography

DILIP SHANGHVI

#### Managing Director

Dilip Shanghvi is the founder of Sun Pharmaceutical Industries Ltd. and has extensive industrial experience in the pharmaceutical industry. A first generation entrepreneur, Mr. Shanghvi has won numerous awards and recognitions, including Forbes's Entrepreneur of the Year Award (2014), Economic Times' Business Leader of the Year (2014), CNN IBN's Indian of the Year (Business) (2011), Business India's Businessman of the Year (2011) and Ernst and Young's World Entrepreneur of the Year (2011). He has also been awarded the Economic Times' Entrepreneur of the Year (2008), Business Standard's CEO of the Year (2008), and CNBC TV 18's First Generation Entrepreneur of the Year (2007).

Mr. Shanghvi is also Chairman and Managing Director of Sun Pharma Advanced Research Company Ltd, and Chairman of the Shantilal Shanghvi Foundation. He holds a B.Com degree from the University of Calcutta.

#### Present value of INR1000 invested in Sun Pharmaceutical Industries 20 years ago: Rs53,017

The present value of INR1,000 (PV1000) invested twenty years ago in Sun Pharmaceutical Industries is Rs53,017, including a capital gain of Rs48,958 and dividend reinvested of Rs3,059. This corresponds to an annualized return of Rs22.0%.

#### Sun Pharmaceutical Industries Activities

Sun Pharmaceutical Industries Limited is an international speciality pharma company, with a presence in 30 markets. The Company also makes active pharmaceutical ingredients. Its products are prescribed in chronic therapy areas like cardiology, psychiatry, neurology, gastroenterology, diabetology and respiratory. It is India's largest Pharmaceuticals company by market capitalisation.

# Vladimir Lisin Chairman of Novolipetsk Steel ranked 70 by Forbes Billionaires in 2024

Vladimir Lisin was ranked 70 in the Forbes Billionaires list in the world for 2024, unchanged from the same rank 70 in 2023. According to Forbes, Vladimir Lisin's net worth had increased by \$4.5 billion (20.4%) to \$26.6 billion in 2024.



#### Biography

Started career in 1975 as electrical fitter. Worked at Tulachermet, rising through the ranks from assistant steelmaker to deputy shop manager. From 1986 worked in Kazakhstan, first as Deputy Chief Engineer, and later as Deputy CEO of the Karaganda Steel Plant. Member of Boards of Directors of several leading Russian steel companies since 1993.

Graduate of Siberian Metallurgic Institute majored in Ferrous and Non-Ferrous Foundries. In 1990 graduated from the Higher School of Commerce with the Foreign Trade Academy. In 1992 graduated from the Academy of National Economy, majored in Economics and Management. Ph.D., Tech.; Ph.D., Ec.; Professor. Winner, USSR Council of Ministers prize for Science and Technology. Honorary Metallurgist of the RF. Knight of the Order of Honour. Knight of the Order of Alexander Nevsky.

#### Present value of RUB1000 invested in Novolipetsk Steel 10 years ago: RUB13,086

The present value of RUB1,000 (PV1000) invested ten years ago in Novolipetsk Steel is RUB13,086, including a capital gain of RUB5,849 and dividend reinvested of RUB6,237. This corresponds to an annualized return of RUB29.3%.

#### **Novolipetsk Steel Activities**

Novolipetsk Steel is a vertically integrated steel company. The Company produces a range of flat and long steel products that are used in a variety of industries, from construction and machine-building to the manufacture of power generation equipment and offshore windmills. It is Russia's 2nd largest Iron/Steel company by market capitalisation.



### Susanne Klatten Director of Bayerische Motoren Werke ranked 71 by Forbes Billionaires in 2024

Susanne Klatten was ranked 71 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 51 in 2023. According to Forbes, Susanne Klatten's net worth had decreased by \$900 million (3.3%) to \$26.5 billion in 2024.

#### Present value of EUR1000 invested in Bayerische Motoren Werke 10 years ago: EUR2,121

The present value of EUR1,000 (PV1000) invested ten years ago in Bayerische Motoren Werke is EUR2,121, including a capital gain of EUR430 and dividend reinvested of EUR691. This corresponds to an annualized return of EUR7.8%.

#### **Bayerische Motoren Werke Activities**

Bayerische Motoren Werke AG is a Germany-based automobile and motorcycle manufacturer. The Company divides its activities into four segments: Automotive, Motorcycles, Financial Services and Other Entities. The Automotive segment develops, manufactures, assembles and sells cars and off-road vehicles under the brands BMW, MINI and Rolls-Royce, as well as spare parts and accessories. The Motorcycles segment develops, manufactures, assembles and sells motorcycles, as well as spare parts and accessories. The Financial Services segment focuses on car leasing, multi-brand financing, fleet business, retail customer and dealer financing, customer deposit business and insurance activities. The Other Entities segment comprises other operating companies, such as BMW (UK) Investments Ltd, Bavaria Lloyd Reisebuero GmbH. It is Germany's largest Automobiles company by market capitalisation.

# Dan Gilbert Founder of Rocket Companies ranked 73 by Forbes Billionaires in 2024

Dan Gilbert was ranked 73 in the Forbes Billionaires list in the world for 2024, an improvement from rank 92 in 2023. According to Forbes, Dan Gilbert's net worth had increased by \$8.2 billion (45.6%) to \$26.2 billion in 2024.



#### Biography

Dan Gilbert is the Chairman of our Board. Dan is the founder of Rocket Mortagae, where he has been the Chairman of the board of directors since 1985. He also served as the Chief Executive Officer of Rocket Mortgage from 1985 to 2002. Dan is the majority owner of RHI, and the Chairman of its board of directors, a position he has held since 2002; Dan also serves in officer or director roles for certain RHI affiliates. Dan is also the majority owner of the NBA Cleveland Cavaliers basketball team and the operator of the Rocket Mortgage Fieldhouse in Cleveland, Ohio. Furthermore, he is the Chairman of Rock Ventures LLC and majority shareholder and founder of the real estate investment firm Bedrock, which has invested and committed billions to acquiring and developing more than 100 properties, including new construction of ground up developments in downtown Detroit and Cleveland, totaling more than 18 million square feet in Detroit's downtown urban core. In February 2016, Dan co-founded Detroit-based StockX, the world's first "stock market of things," combining the visible, liquid, anonymous, and transparent benefits of a stock market with the online consumer secondary market. Dan serves on the boards of the Cleveland Clinic and the Children's Tumor Foundation. In 2015, Dan and Jennifer Gilbert established the Gilbert Family Foundation and in 2017, formed NF Forward to fund cutting-edge research dedicated to finding a cure for neurofibromatosis (NF). Dan earned his bachelor's degree from Michigan State University and his law degree from Wayne State University.

As our founder and Chairman and a national leader in the mortgage industry, Dan has provided us with critical leadership during our entire 35-year history, including his service as Chief Executive Officer from 1985 until 2002. In that role, he pioneered the digitization of mortgages in America, revolutionized the mortgage industry, and created our ISMs as the guiding principles and philosophy for our team members, which continue to define our corporate culture as well as fundamental corporate strategies and innovation. Our Board also benefits from his in-depth industry knowledge and significant relationships with key business partners and national business leaders.

#### Present value of \$1000 invested in Rocket Companies 3 years ago: \$1,112

The present value of \$1,000 (PV1000) invested three years ago in Rocket Companies is \$1,112, including a capital gain of \$33 and dividend reinvested of \$79. This corresponds to an annualized return of \$3.6%.

#### **Rocket Companies Activities**

Rocket Companies, Inc. is a holding company that provides Rocket Mortgage online platform. The Company offers Rocket Mortgage app, which clients use to apply for a mortgage, interact with its team members, upload documents, e-sign documents, receive statements, and complete monthly payments, on the Apple App Store. Rocket Mortgage provides clients real-time quotes and access to mortgage calculators to help them choose the appropriate solutions to support their financial goals. The Company operates through two segments: Direct to Consumer and Partner Network. In the Direct to Consumer segment, it directly interacts with clients and clients using various performance marketing channels. In the Partner Network segment, It is focused on aligning its brand with other consumer-focused influencers and marketing partnerships who utilize its platform to provide their clients mortgage solutions with a client experience. It is the NYSE's 5th largest Mortgage finance company by market capitalisation.



## Alexey Mordashov Chairman of Severstal ranked 76 by Forbes Billionaires in 2024

Alexey Mordashov was ranked 76 in the Forbes Billionaires list in the world for 2024, an improvement from rank 79 in 2023. According to Forbes, Alexey Mordashov's net worth had increased by \$4.6 billion (22.0%) to \$25.5 billion in 2024.



#### Biography

Education

Graduate of Saint Petersburg State Academy of Economics and Engineering

MBA, University of Northumbria Business School, Newcastle, UK

Business background

1988

Senior Economist, JSC Severstal

Head of the Economics Bureau

Head of the labour organisation, mill no. 1

Deputy Head, Planning Department

1992

Financial and Economic Director, JSC Severstal

1996

CEO, JSC Severstal

2002

CEO, Severstal Group

Chairman of the Board, JSC Severstal, JSC Severstal Auto and JSC Severstal-Resource

Member of German think-tank responsible for economic and financial strategy

Awards and achievements

1992

Youngest Financial and Economic Director in Severstal history



#### 1999

Order of Service to the Motherland

2001

Honorary doctorate from Saint Petersburg State Academy for Engineering and Economics

Head of Russian Union of Industrialists and Entrepreneurs (now partnered with the World Trade Organisation)

2003

Member of State Entrepreneurs Council

Most professional federal level manager (RA rating agency)

Entrepreneur of the Year for Municipal Activity in the Enterprise (Ernst and Young)

Listed in Business Week's Top 25 prominent European managers, entrepreneurs, economists and politicians

Honorary doctorate from University of Northumbria

Russian Orthodox Church Order of St Blessed Prince Daniil of Moscow

Support of Russian culture and heritage

Council member at the Bolshoi Theatre, Tretyakov Gallery, Valaam Monastery and Russian Chess Federation

Beyond business

Fluent German and English speaker

Interested in poetry, art and winter sports

#### Present value of RUB1000 invested in Severstal 10 years ago: RUB15,565

The present value of RUB1,000 (PV1000) invested ten years ago in Severstal is RUB15,565, including a capital gain of RUB8,293 and dividend reinvested of RUB6,272. This corresponds to an annualized return of RUB31.6%.

#### **Severstal Activities**

Severstal OAO is a Russia-based producer of iron and steel. It is Russia's largest Iron/Steel company by market capitalisation.

# He Xiangjian Founder of Midea Group ranked 80 by Forbes Billionaires in 2024

He Xiangjian was ranked 80 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 64 in 2023. According to Forbes, He Xiangjian's net worth had increased by \$1.7 billion (7.3%) to \$25.1 billion in 2024.



#### Biography

Entrepreneur He Xiangjian built Midea Group into one of the world's largest appliance makers.

In 1968, He led a group of 23 residents from the town of Beijiao in Guangdong Province to form a lid production workshop that became Midea.

Midea Group, whose shares trade on the Shenzhen Stock Exchange, now has more than 200 subsidiaries, including Germany-based robotics firm Kuka.

He stepped down from its operations in 2012. His son He Jianfeng is a director of Midea Group and Midea Real Estate Holding.

#### Present value of CNY1000 invested in Midea Group 10 years ago: CNY7,176

The present value of CNY1,000 (PV1000) invested ten years ago in Midea Group is CNY7,176, including a capital gain of CNY4,789 and dividend reinvested of CNY1,388. This corresponds to an annualized return of CNY21.8%.

#### **Midea Group Activities**

Midea Group CO., LTD manufactures, markets and installs household electrical appliances, compressors and components. Midea also provides services in information technology, corporate investment consultation, software and hardware development, property management and corporate engineering supports. Midea Group provides its products worldwide. It is China's largest Personal care products/appliances company by market capitalisation.



# Vladimir Potanin President of GMK Norilsk Nickel ranked 85 by Forbes Billionaires in 2024

Vladimir Potanin was ranked 85 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 62 in 2023. According to Forbes, Vladimir Potanin had net worth of \$23.7 billion in 2024, unchanged from the same net worth of \$23.7 billion in 2023.

#### Present value of RUB1000 invested in GMK Norilsk Nickel 10 years ago: RUB5,085

The present value of RUB1,000 (PV1000) invested ten years ago in GMK Norilsk Nickel is RUB5,085, including a capital gain of RUB2,741 and dividend reinvested of RUB1,345. This corresponds to an annualized return of RUB17.7%.

#### **GMK Norilsk Nickel Activities**

GMK Norilsk Nickel PJSC is a producer of nickel and palladium and one of the producer of platinum and copper. It also produces various by-products, such as cobalt, chromium, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium and sulfur. The Company is involved in prospecting, exploration, extraction, refining and metallurgical processing of minerals, as well as in production, marketing and sale of base and precious metals. It is Russia's 4th largest Mining company by market capitalisation.

#### **Giving Pledge**

Pledger Name: Vladimir Potanin

Signed The Giving Pledge: Feb 19, 2013

Pledge Interest Area: Arts; Cultural/Ethnic Awareness; Education; Museums; Russia; Scholarships and financial aid



## Takemitsu Takizaki Director of Keyence ranked 87 by Forbes Billionaires in 2024

Takemitsu Takizaki was ranked 87 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 77 in 2023. According to Forbes, Takemitsu Takizaki's net worth had increased by \$2.1 billion (10.0%) to \$23.1 billion in 2024.



#### Biography

Mr. Takemitsu Takizaki has been serving as Honorary Chairman of the Board and Director in KEYENCE CORPORATION since March 21, 2015. He established the Company in May 1974. His previous titles include President and Representative Director in the Company.

#### Present value of JPY1000 invested in Keyence 1 year ago: JPY1,124

The present value of JPY1,000 (PV1000) invested one year ago in Keyence is JPY1,124, including a capital gain of JPY118 and dividend reinvested of JPY5. This corresponds to an annualized return of JPY12.4%.

#### **Keyence Activities**

KEYENCE CORPORATION is a Japan-based manufacturing company mainly engaged in the development, manufacture and sale of automatic controlling equipment, measuring instrument, information equipment and other electronic application equipment, as well as related systems. Its products include sensors, meters, projectors, image processing devices, programmable logic controllers and touch panels, among others. In addition, the Company is also engaged in the real estate, advertising and marketing businesses through its subsidiaries. It is 3rd largest Electric appliances company by market capitalisation in Japan,



### Yuqun Zeng Chairman of Contemporary Amperex Technology - A Share ranked 89 by Forbes Billionaires in 2024

Yuqun Zeng was ranked 89 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 38 in 2023. According to Forbes, Yuqun Zeng's net worth had decreased by \$11.5 billion (33.4%) to \$22.9 billion in 2024.

#### Present value of CNY1000 invested in Contemporary Amperex Technology - A Share 3 years ago: CNY669

The present value of CNY1,000 (PV1000) invested three years ago in Contemporary Amperex Technology - A Share is CNY669, including a capital loss of CNY352 and dividend reinvested of CNY21. This corresponds to an annualized return of -1,242.0 fen%.

#### **Contemporary Amperex Technology - A Share Activities**

Contemporary Amperex Technology Co., Limited principally engages in the research and development, production and sale of new energy vehicle battery systems and energy storage systems.

# Rupert Murdoch Chairman of News ranked 100 by Forbes Billionaires in 2024

Rupert Murdoch was ranked 100 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 99 in 2023. According to Forbes, Rupert Murdoch's net worth had increased by \$2.4 billion (14.0%) to \$19.5 billion in 2024.



#### Biography

Rupert Murdoch is Executive Chairman of News Corp and Co-Chairman of Fox Corporation, two of the most recognized and influential media companies in the world.

Mr. Murdoch has been Executive Chairman of News Corp since 2013, when News Corporation separated into two distinct, publicly traded companies, News Corp and 21st Century Fox. He was Executive Chairman of 21st Century Fox from 2015 until the closing of the merger of 21st Century Fox and The Walt Disney Company in March 2019.

In 1954, Mr. Murdoch took control of News Limited, an Australian-based public corporation whose only key asset at the time was a majority interest in the number-two daily newspaper in Adelaide, South Australia. Since News Corporation's inception in 1979, Mr. Murdoch served as CEO and Chairman, and oversaw the expansion and development of the Company into an international media business.

In 1960, News Corporation acquired the Daily Mirror in Sydney and, in 1964, launched a national newspaper, The Australian. In 1969, the Company ventured into the United Kingdom and later purchased The Sun newspaper.

In the 1980s, News Corporation purchased the UK newspapers The Times and The Sunday Times, and HarperCollins Publishers, today one of the world's largest and most digitally advanced book publishers. In 2007, the Company acquired Dow Jones & Company, including The Wall Street Journal.

News Corporation purchased Twentieth Century Fox Film Corporation in 1985 and the studio subsequently produced many award-winning films, including the two top-grossing films of all time: Titanic and Avatar. The following year, the Company created the Fox Television Stations group, which was the foundation for the launch of FOX Broadcasting Company and FOX Sports.

FOX was the leading television network in the U.S. for a record eight consecutive years. In October 1996, News Corporation launched the FOX News Channel - the undisputed leader in 24-hour news service. The Company also successfully established some of the U.S. and the world's most popular cable networks, including Fox Sports Network, FX and the National Geographic Channels.

In 2012, News Corporation further expanded its footprint in Australia through its acquisition of media investment company Consolidated Media Holdings. News Corp Australia is now a majority shareholder of Foxtel/FOX SPORTS Australia, the largest pay-TV provider in Australia, and owns and operates Sky News Australia, a 24-hour multi-channel, multi-platform news service.

Also in Australia, News Corp owns the majority interest in digital real estate company REA Group, operator of the country's leading property websites, and of iProperty Group, which owns a number of leading property portals in Asia. In 2014, News Corp completed acquisition of Move, Inc., operator of realtor.com(Registered), a leading provider of online real estate services.

Mr. Murdoch has been awarded the Companion of the Order of Australia (A.C.) for services to the media and to newspaper publishing in particular. He and his family have been closely involved with, and made generous contributions to, various educational, cultural, and medical charitable organizations throughout the United States, United Kingdom, Australia, Asia and Israel.

#### \$A1000 in News grows to \$A3,507 in 11 years

News closed at \$A13.41 when it was first listed on June 19, 2013. The present value of \$A1,000 (PV1000) invested in News on the date of listing is \$A3,507 including a capital gain of \$A2,225 and dividends reinvested of \$A282. This corresponds to a commendable average annualized return of 11.9%. \$1000 in News grows to \$2,537 in 11 years News closed at \$A13.41 when it was first listed on June 19, 2013. The present value of \$1,000 (PV1000) invested in News on the date of listing is \$2,537 including a capital gain of \$1,333 and dividends reinvested of \$204. This corresponds to an average annualized return of 8.7%.

#### **News Activities**

News Corporation (NWS) is a global diversified media and information services company focused on creating and distributing content to consumers and businesses. The Company comprises businesses across a range of media, including news and information services, book publishing, digital real estate services, cable network programming in Australia, digital education and pay-TV distribution in Australia, that are distributed under brands, including The Wall Street Journal, Dow Jones, etc. It is Australia's 4th largest Media company by market capitalisation.



# Andrew Forrest AO Chairman of Fortescue ranked 101 by Forbes Billionaires in 2024

Andrew Forrest AO was ranked 101 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 82 in 2023. According to Forbes, Andrew Forrest AO's net worth had decreased by \$600 million (3.1%) to \$19 billion in 2024.

#### Biography

Executive Chairman and Founder of Fortescue Metals Group, Fortescue Future Industries, Minderoo Foundation, and Tattarang. As Founder and Executive Chairman, Dr Andrew Forrest has led Fortescue from inception to a top ten ASX listed natural resources company that has invested more than US\$30 billion developing some of the world's most efficient infrastructure.

Fortescue will become zero-emissions across its operations by 2030. Key to enabling that is FFI. Established in 2020, FFI is a developer, financier and operator of a global portfolio of renewable energy resources to produce green energy at a scale equal to the oil and gas super-majors. Fortescue has been globally recognised for its industry leading work to decarbonise and has been appointed to the UN Race to Zero Coalition and the US President's First Movers' Coalition.

Dr Forrest's commercial business, Tattarang, is backing new renewable green energy projects, including Windlab wind power and Sun Cable solar power, and expanding sustainable and carbon-neutral practices within agrifood business Harvest Road. Dr Forrest has a PhD in Marine Ecology from the University of Western Australia, and serves as an IUCN Patron of Nature, a World Economic Forum Friend of Ocean Action and a member of the United Nations Environment Program's Scientific Advisory Committee on the Assessment of Marine Litter and Microplastics.

Dr Forrest holds the Australia Medal, the Australian Sports Medal and was appointed by the Prime Minister and Cabinet of Australia to develop a blueprint for eliminating Australia's Indigenous social and economic disparity through health, training and employment.

He is also Co-Chair of the Australia-China Senior Business Leaders' Forum, Global Patron of the Centre for Humanitarian Dialogue and served as a Councillor of the Global Citizen Commission charged by the United Nations in 2016 to modernise the 1948 Universal Declaration of Human Rights.

In 2017, Dr Forrest was appointed an Officer of the Order of Australia (AO) for distinguished service to philanthropy, mining, employment and sustainable foreign investment.

FFI is leading the green industrial revolution, developing technology solutions for hard-to-decarbonise industries, while investing in green hydrogen and green ammonia projects - recently announcing it will partner with Germany's largest energy distributor to supply five million tonnes of green energy per year to Europe by 2030.

In 2001, Dr Forrest co-founded Minderoo Foundation with his wife Nicola, and to date they have donated more than \$2.7 billion supporting initiatives addressing modern slavery, ocean health, cancer, Indigenous disparity, childhood development, artificial intelligence, disaster resilience and plastic waste.

#### Present value of AUD1000 invested in Fortescue 1 year ago: \$A1,034

The present value of AUD1,000 (PV1000) invested one year ago in Fortescue is \$A1,034, including a capital loss of \$A55 and dividend reinvested of \$A89. This corresponds to an annualized return of \$A3.4%.

#### Fortescue Activities



Fortescue Ltd (Formerrly Fortescue Metals Group Ltd (FMG) ) is an iron ore production and exploration company with assets located in the Pilbara region of Western Australia. It is Australia's 4th largest Materials company by market capitalisation.



### Li Shu Fu Chairman of Geely Automobile Holdings ranked 109 by Forbes Billionaires in 2024

Li Shu Fu was ranked 109 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 84 in 2023. According to Forbes, Li Shu Fu's net worth had decreased by \$2.2 billion (11.6%) to \$16.8 billion in 2024.

#### Present value of HKD1000 invested in Geely Automobile Holdings 10 years ago: HKD3,315

The present value of HKD1,000 (PV1000) invested ten years ago in Geely Automobile Holdings is HKD3,315, including a capital gain of HKD1,928 and dividend reinvested of HKD387. This corresponds to an annualized return of HKD12.7%.

#### **Geely Automobile Holdings Activities**

Geely Automobile Holdings is principally engaged in manufacturing of automobile, investment holding and information technology related business and also in the research, production, marketing and sales of sedans and related automobile component in the PRC. It is Hong Kong's 2nd largest Automobiles company by market capitalisation.



### Leonard A. Lauder Director of Estee Lauder Companies ranked 126 by Forbes Billionaires in 2024

Leonard A. Lauder was ranked 126 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 77 in 2023. According to Forbes, Leonard A. Lauder's net worth had decreased by \$5.9 billion (28.1%) to \$15.1 billion in 2024.

#### Present value of \$1000 invested in Estee Lauder Companies 20 years ago: \$5,405

The present value of \$1,000 (PV1000) invested twenty years ago in Estee Lauder Companies is \$5,405, including a capital gain of \$4,102 and dividend reinvested of \$302. This corresponds to an annualized return of \$8.8%.

#### **Estee Lauder Companies Activities**

The Estee Lauder Companies Inc. is a manufacturer and marketer of skin care, makeup, fragrance and hair care products. Its products are sold in over 140 countries and territories under the brand names, such as Estee Lauder, Aramis, Clinique, Prescriptives, Lab Series, Origins, MZAZC, Bobbi Brown, La Mer, Aveda, Jo Malone, Bumble and bumble, Darphin, American Beauty, Flirt. It is the NYSE's 3rd largest Personal products company by market capitalisation.



## Henry Samueli Chairman of Broadcom ranked 132 by Forbes Billionaires in 2024

Henry Samueli was ranked 132 in the Forbes Billionaires list in the world for 2024, an improvement from rank 282 in 2023. According to Forbes, Henry Samueli's net worth had increased by \$6.4 billion (83.1%) to \$14.1 billion in 2024.

#### Present value of \$1000 invested in Broadcom 10 years ago: \$32,639

The present value of \$1,000 (PV1000) invested ten years ago in Broadcom is \$32,639, including a capital gain of \$26,314 and dividend reinvested of \$5,325. This corresponds to an annualized return of \$41.7%.

#### Henry Samueli Shares Held as at Aug 15, 2024: Source SEC (Value computed at AVGO: \$166.13)

Henry Samueli now has a beneficial interest in 8,818,829 Broadcom shares worth \$1.5 billion.

#### **Broadcom Activities**

Broadcom Inc., previously Broadcom Limited is a designer, developer and global supplier of a broad range of analog semiconductor devices with a focus on III-V based products. It is the NASDAQ's 2nd largest Semiconductors & related devices company by market capitalisation.

#### Henry Samueli: Past 9 years reported selling

In the 9-year period 2016 to August 15, 2024 a total of 43,752 shares worth \$7.7 million were sold; an average of 4,861 per year. The average selling price was \$176.34.

#### **Giving Pledge**

Pledger Name: Henry and Susan Samueli

Signed The Giving Pledge: Dec 01, 2011

Pledge Interest Area: Education; Engineering; Human Services; Research

# Wei Wang Chairman of S.F. Holding ranked 137 by Forbes Billionaires in 2024

Wei Wang was ranked 137 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 74 in 2023. According to Forbes, Wei Wang's net worth had decreased by \$7.4 billion (34.9%) to \$13.8 billion in 2024.



#### Biography

Wang Wei chairs S. F. Holding, a package delivery service known as the "Fedex of China"; it's also called SF Express.

In March 2018, the company obtained China's first license for drone deliveries.

S.F. was founded in the city of Shunde in Guangdong Province in 1993; Wang owns roughly 60% of the shares.

Wang took the package delivery firm public through a reverse merger on the Shenzhen Stock Exchange in early 2017.

#### Present value of CNY1000 invested in S.F. Holding 10 years ago: CNY9,538

The present value of CNY1,000 (PV1000) invested ten years ago in S.F. Holding is CNY9,538, including a capital gain of CNY8,144 and dividend reinvested of CNY394. This corresponds to an annualized return of CNY25.3%.

#### S.F. Holding Activities

S.F. Holding Co., Ltd., formerly known as Maanshan Dingtai Rare Earth and New Material manufactures and sells corrosionresistant nickel alloy plated steel wire, nickel plated steel wire, steel core aluminium wire, electric power fittings and construction materials. It is China's largest Iron/Steel/Ferroalloys company by market capitalisation.



### Ricardo Benjamin Salinas Pliego Chairman of Grupo Elektra ranked 144 by Forbes Billionaires in 2024

Ricardo Benjamin Salinas Pliego was ranked 144 in the Forbes Billionaires list in the world for 2024, an improvement from rank 161 in 2023. According to Forbes, Ricardo Benjamin Salinas Pliego's net worth had increased by \$2.5 billion (22.9%) to \$13.4 billion in 2024.



#### Biography

Ricardo Salinas Pliego runs the number two Mexican TV broadcaster, TV Azteca, and retailer Grupo Elektra.

His Grupo Elektra targets lower middle class consumers who borrow money from his banking arm, Banco Azteca, to buy items at Elektra stores.

Elektra, which is publicly traded, was founded in the 1950s by Ricardo's grandfather, Hugo Salinas Rocha.

Salinas appointed a new CEO to TV Azteca in January 2021, replacing his son, Benjamin Salinas Sada, who he'd appointed in 2015.

#### Present value of MXN1000 invested in Grupo Elektra 10 years ago: MXN4,892

The present value of MXN1,000 (PV1000) invested ten years ago in Grupo Elektra is MXN4,892, including a capital gain of MXN2,405 and dividend reinvested of MXN1,487. This corresponds to an annualized return of MXN17.2%.

#### **Grupo Elektra Activities**

Grupo Elektra SA de is a Mexico-based company engaged in the retail, financial services and banking sectors. It is structured in two business divisions: Financial and Retail. The Retail division sells products through the store chains Elektra and Salinas & Rocha. The Company's product range includes electronics, household appliances, furniture, telephones and motorcycles, among others. It is Mexico's 2nd largest Retailer/Wholesaler by market capitalisation.

### Dang Yanbao Chairman of Ningxia Baofeng Energy ranked 144 by Forbes Billionaires in 2024

Dang Yanbao was ranked 144 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 142 in 2023. According to Forbes, Dang Yanbao's net worth had increased by \$1.2 billion (9.8%) to \$13.4 billion in 2024.



#### Biography

Birthdate: 2/1/1973

Family: Unknown, No children

Education: Peking University, Ningxia University

Born in February 1973, Dang graduated from Ningxia University in July 1996 and was awarded an executive master's degree in business administration from Peking University in July 2007, according the Baofeng International's website.

Dang founded Baofeng Energy, a chemical product maker and distributor in Yinchuan, China in 2005, after serving different roles in trading and construction, according to the company's May 2019 prospectus.

Dang also holds several public offices in China; he's a committee member of the 12th Chinese People's Political Consultative Conference, a representative at the 11th People's Congress of Ningxia Hui Autonomous Region and counselor for the People's Government of Ningxia Hui Autonomous Region.

#### Milestones

1973 Born in Ningxia, China

1996 Graduates from Ningxia University.

2005 Baofeng Energy is founded.

2019 Company begins trading publicly in Shanghai

#### Present value of CNY1000 invested in Ningxia Baofeng Energy 3 years ago: CNY983

The present value of CNY1,000 (PV1000) invested three years ago in Ningxia Baofeng Energy is CNY983, including a capital loss of CNY77 and dividend reinvested of CNY60. This corresponds to an annualized return of -55.0 fen%.

#### Ningxia Baofeng Energy Activities

# Dang Yanbao



Ningxia Baofeng Energy Group Co Ltd is a China-based company mainly engaged in the production and sales of modern coal chemical products. The Company''s main products include olefin products, coking products and fine chemical products. Olefin products mainly include polyethylene, polypropylene and olefin by-products. Coking products mainly include coke and coal coking by-products. Fine chemical products mainly include pure benzene, modified asphalt, industrial naphthalene, eucalyptus oil and MTBE.



# Aliko Dangote Chairman of Dangote Cement ranked 144 by Forbes Billionaires in 2024

Aliko Dangote was ranked 144 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 124 in 2023. According to Forbes, Aliko Dangote's net worth had decreased by \$800 million (5.6%) to \$13.4 billion in 2024.

#### Biography

Aliko Dangote, (GCON) is the founder of the Dangote Group, which he currently presides over as President and Chief Executive. He is also the President of the Nigerian Stock Exchange (NSE). Dangote, who was born on April 10, 1957, is a graduate of Business Studies from the Al-Azahar University, Cairo, Egypt. He started business in 1978 trading in rice, sugar and cement, before he ventured into full-scale manufacturing.

The Dangote Group, whose core business focus is to provide local, value-added products and services that meet the basic needs of the Nigerian population, has grown by leaps and bounds and has presence in 16 African countries.

#### Present value of NGN1000 invested in Dangote Cement 10 years ago: NGN4,779

The present value of NGN1,000 (PV1000) invested ten years ago in Dangote Cement is NGN4,779, including a capital gain of NGN1,789 and dividend reinvested of NGN1,990. This corresponds to an annualized return of NGN16.9%.

#### **Dangote Cement Activities**

Dangote Cement PLC imports and manufactures cement. The Company operates terminals in Nigeria and Ghana where it imports and bags cement. It is Nigeria's largest Building materials company by market capitalisation.



## Scott Farquhar Co-CEO of Atlassian ranked 152 by Forbes Billionaires in 2024

Scott Farquhar was ranked 152 in the Forbes Billionaires list in the world for 2024, an improvement from rank 179 in 2023. According to Forbes, Scott Farquhar's net worth had increased by \$2.9 billion (28.7%) to \$13 billion in 2024.

#### Biography

Scott Farquhar is the co-founder and co-CEO of Atlassian.

Scott was awarded the 'Australian IT Professional of the Year' in 2004, and in 2006 was the youngest person ever to be awarded the 'Australian Entrepreneur of the Year' by Ernst & Young alongside co-founder and co-CEO Mike Cannon-Brookes. Scott was also awarded the Corporate Social Responsibility Award in 2011 by the Young Presidents' Organization (YPO) - Atlassian donates 1% of profit, product, equity and employee time to charity, helping thousands of children in developing countries receive an education. In 2016, he and Mike were recognized on Fortune's 40 under 40 list

Scott is a widely sought-after keynote speaker and has addressed audiences at conferences and events in Australia and around the globe. Scott actively participates in the Sydney startup scene, contributes to Australian seed fund StartMate and venture capital fund Blackbird Ventures, mentors women through the Australian Business Women's mentoring program and lectures on entrepreneurship at the University of New South Wales.

Scott holds a Bachelor of Science in business information technology from the University of New South Wales, Australia, and is a member of YPO and the Australian School of Business Alumni Leaders Network.

#### Present value of \$1000 invested in Atlassian 5 years ago: \$1,053

The present value of \$1,000 (PV1000) invested five years ago in Atlassian is \$1,053, for a capital gain of \$53. This corresponds to an annualized return of \$1.0%.

#### Scott Farquhar Shares Held as at Aug 15, 2024: Source SEC (Value computed at TEAM: \$146.83)

Scott Farquhar now has a beneficial interest in 254,336 Atlassian shares worth \$37.3 million.

#### **Atlassian Activities**

Atlassian Corporation PLC through its subsidiaries is engaged in the designing, developing, licensing and maintaining of software and the provisioning of software hosting services to help teams organize, discuss and complete their work. It is the NASDAQ's 3rd largest Software company by market capitalisation.

#### Scott Farquhar: Past 3 years reported selling

In the 3-year period 2022 to August 15, 2024 a total of 3,906,427 shares worth \$699.2 million were sold; an average of 1,302,142 per year. The average selling price was \$178.99.

# Robert Kuok Founder of Shangri-La Asia ranked 176 by Forbes Billionaires in 2024

Robert Kuok was ranked 176 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 146 in 2023. According to Forbes, Robert Kuok's net worth had decreased by \$400 million (3.4%) to \$11.4 billion in 2024.



#### Biography

Robert Kuok is the richest man in Malaysia. He owns Kuok group, which has interests in hotels, real estate and commodities.

He founded the internationally renowned Shangri-La Hotels and Resorts chain in Singapore in 1971.

His nephew Kuok Khoon Hong runs Wilmar International, in which Kuok has a valuable stake.

Robert Kuok's youngest son Kuok Khoon Hua is CEO and vice chairman of Hong Kong property company Kerry Properties.

#### Present value of HKD1000 invested in Shangri-La Asia 5 years ago: HKD1,964

The present value of HKD1,000 (PV1000) invested five years ago in Shangri-La Asia is HKD1,964, for a capital gain of HKD964. This corresponds to an annualized return of HKD14.4%.

#### Shangri-La Asia Activities

Shangri-La Asia Limited, together with its subsidiaries, is engaged in the ownership, operation and management of hotels. It also has ownership interests in investment properties, including office properties, service apartments and retail spaces. The Company also manages hotels for third-party owners. The Company is organized on a worldwide basis into three main business segments. The Hotel operation segment is engaged in the ownership and operation of hotel business. The Hotel management segment is involved in the provision of hotel management and related services. The Property rentals segment is engaged in the ownership and leasing of office, commercial and serviced apartments. The Company is managed on a worldwide basis in six main geographical areas: Hong Kong, Mainland China, the Philippines, Singapore, Thailand, Malaysia and other countries. It is Hong Kong's 2nd largest Hotels/Restaurants/Casinos company by market capitalisation.



### Charoen Sirivadhanabhakdi Chairman of Thai Beverage ranked 177 by Forbes Billionaires in 2024

Charoen Sirivadhanabhakdi was ranked 177 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 118 in 2023. According to Forbes, Charoen Sirivadhanabhakdi's net worth had decreased by \$3.5 billion (23.6%) to \$11.3 billion in 2024.

#### Present value of SGD1000 invested in Thai Beverage 10 years ago: SGD1,255

The present value of SGD1,000 (PV1000) invested ten years ago in Thai Beverage is SGD1,255, including a capital gain of SGD51 and dividend reinvested of SGD204. This corresponds to an annualized return of SGD2.3%.

#### **Thai Beverage Activities**

Thai Beverage Public Company is engaged in the production, distribution and marketing of alcoholic and non-alcoholic beverages, industrial alcohol, semi-finished food, finished food, bread, ramen and other by-products, including Japanese restaurants. The Company operates in five segments: beer, spirits, non-alcoholic beverages, food and alcohol. It is Singapore's largest Beverages company by market capitalisation.



## Jay Chaudhry President of Zscaler ranked 177 by Forbes Billionaires in 2024

Jay Chaudhry was ranked 177 in the Forbes Billionaires list in the world for 2024, an improvement from rank 424 in 2023. According to Forbes, Jay Chaudhry's net worth had increased by \$5.3 billion (88.3%) to \$11.3 billion in 2024.

#### Biography

Jay is an accomplished entrepreneur, having founded a series of successful companies, including AirDefense, CipherTrust, CoreHarbor, SecureIT, and Zscaler, now a public company as of March 16, 2018.

Jay has a history of introducing visionary innovations to market that address the demand for securely enabling emerging technology trends, such as the Zscaler global security cloud for distributed and mobile enterprises. Jay's considerable work in the security technology sector has made him a trusted advisor for many enterprise CIOs and CISOs.

Jay leverages more than 25 years of security industry expertise, including engineering, sales, marketing and management experience with leading organizations, such as IBM, NCR and Unisys. Prior to founding Zscaler in 2008, he founded and led AirDefense, a wireless security pioneer, before its acquisition by Motorola. From 2000 to 2006, Jay founded and led CipherTrust, the industry's first email security gateway, before its merger with Secure Computing. He also founded and led CoreHarbor, a managed ecommerce solution, before it was acquired by USi/AT&T. In 1996, Jay founded and led his first company, SecureIT, the first pure-play Internet security service, before it was acquired by VeriSign in 1998.

Jay has been honored as an Ernst & Young "Entrepreneur of the Year (Southeast USA)," an Information Week "Innovator & Influencer", an SC Magazine "Market Entrepreneur", an IIT BHU "Distinguished Alumnus" and a Goldman Sachs "100 Most Intriguing Entrepreneurs." He earned his MBA in Marketing, MS in Computer Engineering and MS in Industrial Engineering - all from the University of Cincinnati. He earned his Bachelor of Technology in Electronics Engineering from IIT BHU Varanasi. Jay has completed the Executive Management Program from Harvard Business School.

#### Present value of \$1000 invested in Zscaler 5 years ago: \$2,335

The present value of \$1,000 (PV1000) invested five years ago in Zscaler is \$2,335, for a capital gain of \$1,335. This corresponds to an annualized return of \$18.5%.

#### **Zscaler Activities**

Zscaler, Inc. develops and markets cloud-based security products for enterprise clients. The company offers a software-as-aservice, or SaaS, based security platform that allows users to access services and applications. Zscaler primarily offers two products, Zscaler Internet Access, or ZIA, and Zscaler Private Access, or ZPA. ZIA allows users to access externally managed applications, with access control features, such as cloud firewall, url filtering, bandwidth control, and DNS filtering, in addition to threat protection, cloud sandboxing, and data protection. ZPA provides secure application access, application segmentation, and application protection. It is the NASDAQ's 12th largest Technology company by market capitalisation.



# Lui Che Woo Chairman of Galaxy Entertainment ranked 180 by Forbes Billionaires in 2024

Lui Che Woo was ranked 180 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 128 in 2023. According to Forbes, Lui Che Woo's net worth had decreased by \$2.7 billion (19.4%) to \$11.2 billion in 2024.

#### Present value of HKD1000 invested in Galaxy Entertainment 30 years ago: HKD23,288

The present value of HKD1,000 (PV1000) invested thirty years ago in Galaxy Entertainment is HKD23,288, including a capital gain of HKD21,226 and dividend reinvested of HKD1,063. This corresponds to an annualized return of HKD10.9%.

#### **Galaxy Entertainment Activities**

Galaxy Entertainment Group ("GEG"), one of Asia's leading developers and operators of integrated entertainment and resort facilities, wholly owns Galaxy Casino S.A., a gaming concessionaire that received a gaming concession from the Macau SAR government in 2002. GEG currently owns and operates StarWorld Hotel and Casino - a luxury 5-Star property located on the Macau peninsula, and operates four City Club Casinos in Macau. It is Hong Kong's largest Leisure/Arts company by market capitalisation.



### Wei Jian Jun Chairman of Great Wall Motor - H Shares ranked 180 by Forbes Billionaires in 2024

Wei Jian Jun was ranked 180 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 121 in 2023. According to Forbes, Wei Jian Jun's net worth had decreased by \$3.3 billion (22.8%) to \$11.2 billion in 2024.



#### Biography

Mr. Wei Jian Jun ("Mr. Wei"), aged 57, is the chairman and executive director of the Company. He graduated from the Committee College of Hebei Province of the PRC Communist Party in 1999 majoring in corporate management studies. Mr. Wei joined Baoding Great Wall Motor Industry Company (the predecessor of the Company) as the general manager in 1990. He has been the chairman of the Company since June 2001. He is responsible for the overall strategic planning and business development of the Group. Mr. Wei was appointed as a representative to the Ninth and Tenth National People's Congress of Hebei Province, as well as a representative to the Eighteenth National Congress of the Communist Party of China. Mr. Wei is concurrently the chairman and general manager of the Company's substantial shareholder, Baoding Innovation Great Wall Asset Management Company Limited.

Details of the disclosure of interests of the aforementioned substantial shareholder in the Company are set out under "Shares Held by Substantial Shareholders (SFO Requirements)" of Section 9 of this report.

#### Present value of HKD1000 invested in Great Wall Motor - H Shares 30 years ago: HKD2,716

The present value of HKD1,000 (PV1000) invested thirty years ago in Great Wall Motor - H Shares is HKD2,716, including a capital gain of HKD828 and dividend reinvested of HKD887. This corresponds to an annualized return of HKD3.4%.

#### **Great Wall Motor - H Shares Activities**

Great Wall Motor Company Limited is engaged in the design, research and development, manufacture and sales, as well as distribution of sedans, sports utility vehicles (SUVs), and automobile-related product parts and components. The Company's principal products are pick-up trucks, SUVs and sedans. It also engages in the production and sales of principal automotive parts and components used in the production of pick-up trucks, SUVs and sedans. It is Hong Kong's 6th largest Automobiles company by market capitalisation.

# Brian Chesky CEO of Airbnb ranked 190 by Forbes Billionaires in 2024

Brian Chesky was ranked 190 in the Forbes Billionaires list in the world for 2024, an improvement from rank 206 in 2023. According to Forbes, Brian Chesky's net worth had increased by \$1.7 billion (18.3%) to \$11 billion in 2024.

#### Biography

Brian Chesky is the co-founder and Chief Executive Officer of Airbnb and sets the vision and strategy for the company. In 2007, Brian and Joe Gebbia became Airbnb's first hosts. Since then, Brian has overseen Airbnb's growth to become a community of over four million hosts who have welcomed more than 800 million guests across 220+ countries and regions.

A graduate from the Rhode Island School of Design, Brian has embedded his creative roots in Airbnb's culture, product and community. This design-driven approach has enabled a system of trust that allows strangers to live together, and created a unique business model that facilitates connection and belonging.

Brian is a signatory to the Giving Pledge and has committed to donating the net proceeds of his CEO equity compensation to community, philanthropic and charitable causes. Originally from Niskayuna, New York, Brian is an Airbnb Experience host in San Francisco.

#### Present value of \$1000 invested in Airbnb 3 years ago: \$778

The present value of \$1,000 (PV1000) invested three years ago in Airbnb is \$778, for a capital loss of \$222. This corresponds to an annualized return of -794.0c%.

#### Brian Chesky Shares Held as at Aug 15, 2024: Source SEC (Value computed at ABNB: \$118.88)

Brian Chesky now has a beneficial interest in 13,927,471 (or 2.2% of) Airbnb shares worth \$1.7 billion.

#### **Airbnb Activities**

Airbnb, Inc. operates a platform for stays and experiences. The Company"s marketplace model connects hosts and guests online or through mobile devices to book spaces and experiences. Its listings include private rooms, entire homes, villas, treehouses, igloos and experiences. The Company partners with hosts throughout the process of setting up the listing and provides them with a suite of tools to manage the listings, including scheduling, merchandising, integrated payments, community support, host protections, pricing recommendations and feedback from reviews. Its platform for guests enables customizable wish lists for guests in the planning stage of travel, in-application guest-to-host messaging and a way to leave reviews. The Company"s platform supports global payment capabilities, multilingual real-time community safety and support and city-specific product requirements. It delivers business intelligence insights to manage its marketplace. It is the NASDAQ's 6th largest Technology company by market capitalisation.

#### Brian Chesky: Past 2 years reported selling

In the 2-year period 2023 to August 15, 2024 a total of 2,616,654 shares worth \$368.7 million were sold; an average of 1,308,327 per year. The average selling price was \$140.89.



### Rensheng Jiang Chairman of Chongqing Zhifei Biological Product ranked 195 by Forbes Billionaires in 2024

Rensheng Jiang was ranked 195 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 142 in 2023. According to Forbes, Rensheng Jiang's net worth had decreased by \$1.3 billion (10.7%) to \$10.9 billion in 2024.

#### Present value of CNY1000 invested in Chongqing Zhifei Biological Product 10 years ago: CNY3,652

The present value of CNY1,000 (PV1000) invested ten years ago in Chongqing Zhifei Biological Product is CNY3,652, including a capital gain of CNY2,474 and dividend reinvested of CNY177. This corresponds to an annualized return of CNY13.8%.

#### Chongqing Zhifei Biological Product Activities

Chongqing Zhifei Biological Products Company Limited researches, manufactures and sales vaccines and biological products, including prevention products, blood products, diagnostic reagents and therapeutic agents. It is China's 4th largest Pharmaceuticals company by market capitalisation.

# LEI Jun Chairman of Xiaomi ranked 195 by Forbes Billionaires in 2024

LEI Jun was ranked 195 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 190 in 2023. According to Forbes, LEI Jun's net worth had increased by \$1.2 billion (12.4%) to \$10.9 billion in 2024.



#### Biography

Lei Jun is the cofounder and chairman of Xiaomi, one of the world's most popular smartphone brands.

In one of the year's biggest IPOs, Xiaomi went public on the Hong Kong Stock Exchange on July 9, 2018.

Lei's first success was selling online retailer Joyo.com to Amazon in 2004 for \$75 million.

Lei listed Kingsoft, an antivirus software firm, on the Hong Kong Stock Exchange in 2007.

He's also an investor in software firm Kingsoft and in JOYY Inc., a Nasdaq-listed social media platform that was known until December 2019 as YY.com.

#### Present value of HKD1000 invested in Xiaomi 5 years ago: HKD1,964

The present value of HKD1,000 (PV1000) invested five years ago in Xiaomi is HKD1,964, for a capital gain of HKD964. This corresponds to an annualized return of HKD14.4%.

#### Xiaomi Activities

Xiaomi Corporation is a China-based investment holding company principally engaged in the research, development and sales of smartphones, Internet of things (IoTs) and lifestyle products, the provision of Internet services, and investment business. It is Hong Kong's 2nd largest Information technology company by market capitalisation.

# Marc Benioff Co-CEO of Salesforce ranked 203 by Forbes Billionaires in 2024

Marc Benioff was ranked 203 in the Forbes Billionaires list in the world for 2024, an improvement from rank 332 in 2023. According to Forbes, Marc Benioff's net worth had increased by \$3.6 billion (51.4%) to \$10.6 billion in 2024.



#### Biography

Marc Benioff is Chairman, co-Chief Executive Officer and Founder of Salesforce and a pioneer of cloud computing.

Under Benioff's leadership, Salesforce is the fastest-growing top-five enterprise software company and the #1 provider of Customer Relationship Management (CRM) software globally.

Benioff founded Salesforce in 1999, and it is now a Fortune 500 company with more than 30,000 employees, guided by four core values - trust, customer success, innovation and equality. The company has been recognized as the Most Innovative Company by Forbes, the #1 Best Place to Work by Fortune, and the 15th Most Admired Company in the World by Fortune.

Benioff was named "Innovator of the Decade" by Forbes, ranked #3 on Fortune's 2017 "Businessperson of the Year" list, and recognized as one of the World's 25 Greatest Leaders by Fortune and 15 Best-Performing CEOs by Harvard Business Review. For his leadership on equality, Benioff has been honored by GLAAD, the Billie Jean King Leadership Initiative and Variety Magazine with its EmPOWerment Award.

Building a different kind of company, Benioff created Salesforce to not only develop great products, but also to have a positive impact on the world. On day 1, Benioff created the 1-1-1 model of philanthropy, which leverages the resources of Salesforce to improve communities around the world. Today, more than 5,000 companies have adopted the 1-1-1 model through the Pledge 1% movement.

Benioff and his wife, Lynne, have focused their philanthropy on children's health, the environment, public education and homelessness. The Benioffs have given more than \$250 million to the University of California, San Francisco to build UCSF Benioff Children's Hospitals in San Francisco and Oakland. In 2016, they created the Benioff Ocean Initiative at the University of California, Santa Barbara, to study and solve ocean issues around the world.

A member of the World Economic Forum ("WEF") Board of Trustees, Benioff serves as the inaugural Chair of WEF's Forum Center for the Fourth Industrial Revolution in San Francisco.

Before launching Salesforce, Benioff spent 13 years at Oracle Corporation, where he was the youngest vice president in company history. When he was 14 years old, he sold his first piece of software, "How to Juggle," for \$75. He founded his first company, Liberty Software, which created video games, at the age of 15.

Benioff received a B.S. in Business Administration from the University of Southern California, where he is on its Board of Trustees. In 2014, USC awarded Benioff an honorary degree of Doctor of Humane Letters.

Present value of \$1000 invested in Salesforce 20 years ago: \$110,240

The present value of \$1,000 (PV1000) invested twenty years ago in Salesforce is \$110,240, including a capital gain of \$108,924 and dividend reinvested of \$316. This corresponds to an annualized return of \$26.5%.

#### Marc Benioff Shares Held as at Aug 15, 2024: Source SEC (Value computed at CRM: \$262.79)

Marc Benioff now has a beneficial interest in 22,269,457 (or 2.3% of) Salesforce shares worth \$5.9 billion.

#### Salesforce Activities

Salesforce.com, inc. is a provider of software on demand. The Company provides customer relationship management (CRM) service to businesses of all sizes and industries worldwide. The Company also provides a technology platform for customers and developers to build and run business applications. Approximately 55,400 customers worldwide use salesforce.com to manage their customer, sales and operational data. The Company designed and developed its offering to be an easy-to-use and intuitive solution that can be deployed rapidly, can be customized easily and can be integrated with other software applications. The Company deliver its service through a standard Web browser. Customers who use its enterprise cloud computing CRM service and platform are able to avoid many of the expenses and complexities of traditional enterprise software development and implementations. It is the NYSE's largest Software company by market capitalisation.

#### Marc Benioff: Past 15 years reported selling

In the 15-year period 2010 to August 15, 2024 a total of 22,930,363 shares worth \$3.5 billion were sold; an average of 1,528,691 per year. The average selling price was \$150.57.

#### **Giving Pledge**

Pledger Name: Lynne and Marc Benioff

Signed The Giving Pledge: Jun 01, 2016

Pledge Interest Area: Children / Youth; Community; Health care, clinics and centers



### Victor F. Rashnikov Chairman of Magnitogorsk Iron and Steel Works ranked 203 by Forbes Billionaires in 2024

Victor F. Rashnikov was ranked 203 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 171 in 2023. According to Forbes, Victor F. Rashnikov's net worth had increased by \$400 million (3.9%) to \$10.6 billion in 2024.

#### Present value of RUB1000 invested in Magnitogorsk Iron and Steel Works 10 years ago: RUB19,426

The present value of RUB1,000 (PV1000) invested ten years ago in Magnitogorsk Iron and Steel Works is RUB19,426, including a capital gain of RUB12,579 and dividend reinvested of RUB5,847. This corresponds to an annualized return of RUB34.5%.

#### Magnitogorsk Iron and Steel Works Activities

Magnitogorsk Iron and Steel Works PJSC is a Russia-based company, active within the steel industry.main activity of company is the production and realization of ferrous metals products. Its main products are sinter, coke, iron, crude steel, rolled products and ore materials. MMK OAO is also involved in the ore mining, preparation of ore materials for processing, sale of ferrous metal products, stocking and sale of ferrous and non-ferrous metal scrap and other activities. It operates on the domestic market, as well as exports its products to the Commonwealth of Independent States countries, Asia and the Near and Far East countries. The Company operates through numerous subsidiaries and affiliated companies. It has one branch, Buskul skoye kar yeroupravlenie and one representative office located in Odessa, Ukraine. It is Russia's 3rd largest Iron/Steel company by market capitalisation.



# Shilin Huang Vice Chairman of Contemporary Amperex Technology - A Share ranked 203 by Forbes Billionaires in 2024

Shilin Huang was ranked 203 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 115 in 2023. According to Forbes, Shilin Huang's net worth had decreased by \$4.6 billion (30.3%) to \$10.6 billion in 2024.

#### Present value of CNY1000 invested in Contemporary Amperex Technology - A Share 3 years ago: CNY669

The present value of CNY1,000 (PV1000) invested three years ago in Contemporary Amperex Technology - A Share is CNY669, including a capital loss of CNY352 and dividend reinvested of CNY21. This corresponds to an annualized return of -1,242.0 fen%.

#### **Contemporary Amperex Technology - A Share Activities**

Contemporary Amperex Technology Co., Limited principally engages in the research and development, production and sale of new energy vehicle battery systems and energy storage systems.



# Nathan Blecharczyk Co-Founder of Airbnb ranked 203 by Forbes Billionaires in 2024

Nathan Blecharczyk was ranked 203 in the Forbes Billionaires list in the world for 2024, an improvement from rank 261 in 2023. According to Forbes, Nathan Blecharczyk's net worth had increased by \$2.6 billion (32.5%) to \$10.6 billion in 2024.



#### Biography

Nathan (Nate) Blecharczyk is the co-founder of Airbnb and Chief Strategy Officer. Nate plays a leading role in driving key strategic initiatives across the global business, particularly those which require a holistic understanding of the business, public policy, product, data, and Airbnb's long-term stakeholder interests.

Nate has led the creation of Airbnb's engineering, data science, payments, and performance marketing teams. More recently, he oversaw the creation of the Airbnb City Portal, an industry-first software solution that addresses the needs of cities relating to short-term rentals; Airbnb's reservation screening technology, to help identify potentially high-risk reservations and prevent those users from taking advantage of our platform; and the launch of Airbnb-friendly apartments, which allows renters to benefit from hosting.

Nate holds a Bachelor of Arts degree in Computer Science from Harvard University. Together with his wife Elizabeth, he enjoys being an active Airbnb Host and has welcomed hundreds of guests since Airbnb launched. Nate and Elizabeth are signatories to the Giving Pledge.

#### Present value of \$1000 invested in Airbnb 3 years ago: \$778

The present value of \$1,000 (PV1000) invested three years ago in Airbnb is \$778, for a capital loss of \$222. This corresponds to an annualized return of -794.0c%.

#### Nathan Blecharczyk Shares Held as at Aug 15, 2024: Source SEC (Value computed at ABNB: \$118.88)

Nathan Blecharczyk now has a beneficial interest in 57,196,116 (or 9.0% of) Airbnb shares worth \$6.8 billion.

#### **Airbnb Activities**

Airbnb, Inc. operates a platform for stays and experiences. The Company''s marketplace model connects hosts and guests online or through mobile devices to book spaces and experiences. Its listings include private rooms, entire homes, villas, treehouses, igloos and experiences. The Company partners with hosts throughout the process of setting up the listing and provides them with a suite of tools to manage the listings, including scheduling, merchandising, integrated payments, community support, host protections, pricing recommendations and feedback from reviews. Its platform for guests enables customizable wish lists for guests in the planning stage of travel, in-application guest-to-host messaging and a way to leave reviews. The Company''s platform supports global payment capabilities, multilingual real-time community safety and support and city-specific product requirements. It delivers business intelligence insights to manage its marketplace. It is the NASDAQ's 6th largest Technology company by market capitalisation.

#### Nathan Blecharczyk: Past 4 years reported selling

In the 4-year period 2021 to August 15, 2024 a total of 3,247,718 shares worth \$494.2 million were sold; an average of 811,930 per year. The average selling price was \$152.16.

# Hongjia Gong Vice Chairman of Hangzhou Hikvision Digital Technology - A Share ranked 218 by Forbes Billionaires in 2024

Hongjia Gong was ranked 218 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 159 in 2023. According to Forbes, Hongjia Gong's net worth had decreased by \$800 million (7.3%) to \$10.2 billion in 2024.



#### Biography

Investor Gong Hongjia's fortune mainly comes from his stake in Hangzhou Hikvision Digital Technologies, a supplier of surveillance products.

He is the vice chairman and the biggest individual shareholder, with an 18% stake.

Gong holds permanent residency in Hong Kong.

#### Present value of CNY1000 invested in Hangzhou Hikvision Digital Technology - A Share 10 years ago: CNY4,840

The present value of CNY1,000 (PV1000) invested ten years ago in Hangzhou Hikvision Digital Technology - A Share is CNY4,840, including a capital gain of CNY3,194 and dividend reinvested of CNY647. This corresponds to an annualized return of CNY17.1%.

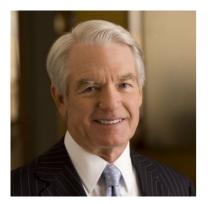
#### Hangzhou Hikvision Digital Technology - A Share Activities

Hangzhou Hikvision Digital Technology Co., Ltd develops, manufactures and sells video surveillance products. The Company's products include video and audio compression card, network hard disk video recorders, video servers, cameras, network storage, and other digital products. It is China's 2nd largest Electronics company by market capitalisation.



### Charles R. Schwab Chairman of The Charles Schwab ranked 232 by Forbes Billionaires in 2024

Charles R. Schwab was ranked 232 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 208 in 2023. According to Forbes, Charles R. Schwab's net worth had increased by \$600 million (6.5%) to \$9.8 billion in 2024.



#### Biography

Mr. Schwab, age 83, has been Chairman and a director of The Charles Schwab Corporation since its incorporation in 1986. Mr. Schwab served as Chief Executive Officer of the company from 1986 to 1997 and from 2004 until 2008. He served as Co-Chief Executive Officer of the company from 1998 to 2003. Mr. Schwab was a founder of Charles Schwab & Co., Inc. in 1971 and served as its Chief Executive Officer from 2004 until 2008. Mr. Schwab is Chairman of Charles Schwab Bank. Mr. Schwab served as Chairman and trustee of The Charles Schwab Family of Funds, Schwab Investments, Schwab Capital Trust, Schwab Annuity Portfolios, and Laudus Trust, all registered investment companies, through 2015. Mr. Schwab's term expires in 2019.

Mr. Schwab is the founder of the company, was the Chief Executive Officer of the company, and has been the Chairman since its inception. His vision continues to drive the company's growth.

#### Present value of \$1000 invested in The Charles Schwab 10 years ago: \$2,840

The present value of \$1,000 (PV1000) invested ten years ago in The Charles Schwab is \$2,840, including a capital gain of \$1,624 and dividend reinvested of \$216. This corresponds to an annualized return of \$11.0%.

#### Charles R. Schwab Shares Held as at Aug 15, 2024: Source SEC (Value computed at SCHW: \$65.23)

Charles R. Schwab now has a beneficial interest in 98,678,219 (or 5.6% of) The Charles Schwab shares worth \$6.4 billion.

#### The Charles Schwab Activities

The Charles Schwab Corporation (CSC) is a savings and loan holding company. The Company engages, through its subsidiaries, in securities brokerage, banking, and related financial services. The Company provides financial services to individuals and institutional clients through two segments: Investor Services and Institutional Services. The Investor Services segment provides retail brokerage and banking services to individual investors. The Institutional Services segment provides custodial, trading and support services to independent investment advisors (IAs). Its business subsidiaries include Charles Schwab & Co., Inc. (Schwab), Charles Schwab Bank and Charles Schwab Investment Management, Inc. (CSIM), which is the investment advisor for Schwab's mutual funds. In November 2011, the Company acquired Compliance11, Inc. In September 2012, GAIN Capital Holdings Inc. acquired Open E Cry, LLC. In December 2012, the Company acquired ThomasPartners, Inc. It is the NYSE's 3rd largest Investment services company by market capitalisation.

#### Charles R. Schwab: Past 14 years reported selling

In the 14-year period 2011 to August 15, 2024 a total of 37,224,553 shares worth \$1.6 billion were sold; an average of 2,658,897 per year. The average selling price was \$43.01.



## Joseph Gebbia Director of Airbnb ranked 237 by Forbes Billionaires in 2024

Joseph Gebbia was ranked 237 in the Forbes Billionaires list in the world for 2024, an improvement from rank 290 in 2023. According to Forbes, Joseph Gebbia's net worth had increased by \$2.1 billion (27.6%) to \$9.7 billion in 2024.

#### Biography

Joe Gebbia is the co-founder of Airbnb and Chairman of Airbnb.org, an independently operated 501(c)3. As a communitypowered non-profit, Airbnb.org helps to connect those in crisis with places for them to stay as part of our emergency response efforts related to natural disasters, the COVID-19 pandemic, and global refugee crisis.

Joe began his life as an artist and graduated from the Rhode Island School of Design (RISD) where he earned dual degrees in Graphic Design and Industrial Design, and currently serves on the RISD Board of Trustees. Joe is an Airbnb.org host and signatory to the Giving Pledge.

#### Present value of \$1000 invested in Airbnb 3 years ago: \$778

The present value of \$1,000 (PV1000) invested three years ago in Airbnb is \$778, for a capital loss of \$222. This corresponds to an annualized return of -794.0c%.

#### Joseph Gebbia Shares Held as at Aug 15, 2024: Source SEC (Value computed at ABNB: \$118.88)

Joseph Gebbia now has a beneficial interest in 88,613 Airbnb shares worth \$10.5 million.

#### **Airbnb Activities**

Airbnb, Inc. operates a platform for stays and experiences. The Company''s marketplace model connects hosts and guests online or through mobile devices to book spaces and experiences. Its listings include private rooms, entire homes, villas, treehouses, igloos and experiences. The Company partners with hosts throughout the process of setting up the listing and provides them with a suite of tools to manage the listings, including scheduling, merchandising, integrated payments, community support, host protections, pricing recommendations and feedback from reviews. Its platform for guests enables customizable wish lists for guests in the planning stage of travel, in-application guest-to-host messaging and a way to leave reviews. The Company''s platform supports global payment capabilities, multilingual real-time community safety and support and city-specific product requirements. It delivers business intelligence insights to manage its marketplace. It is the NASDAQ's 6th largest Technology company by market capitalisation.

#### Joseph Gebbia: Past 4 years reported selling

In the 4-year period 2021 to August 15, 2024 a total of 18,952,150 shares worth \$2.4 billion were sold; an average of 4,738,038 per year. The average selling price was \$128.48.



### Hang Xu Director of Shenzhen Mindray Bio-Medical Electronics - A Share ranked 249 by Forbes Billionaires in 2024

Hang Xu was ranked 249 in the Forbes Billionaires list in the world for 2024, a deterioration from rank 120 in 2023. According to Forbes, Hang Xu's net worth had decreased by \$5.1 billion (34.9%) to \$9.5 billion in 2024.

#### Present value of CNY1000 invested in Shenzhen Mindray Bio-Medical Electronics - A Share 3 years ago: CNY756

The present value of CNY1,000 (PV1000) invested three years ago in Shenzhen Mindray Bio-Medical Electronics - A Share is CNY756, including a capital loss of CNY279 and dividend reinvested of CNY34. This corresponds to an annualized return of - 883.0 fen%.

#### Shenzhen Mindray Bio-Medical Electronics - A Share Activities

Mindray Bio-Medical principally engages in the research and development, manufacturing, marketing and service of medical devices. It has become China's largest and global leading provider of medical equipment and solutions, with its products covering the three major fields of life information and support, in vitro diagnosis, and medical imaging. It is China's largest Medical equipment/supplies company by market capitalisation.



## Ralph Lauren Chairman of Ralph Lauren ranked 272 by Forbes Billionaires in 2024

Ralph Lauren was ranked 272 in the Forbes Billionaires list in the world for 2024, an improvement from rank 332 in 2023. According to Forbes, Ralph Lauren's net worth had increased by \$2 billion (28.6%) to \$9 billion in 2024.

#### Present value of \$1000 invested in Ralph Lauren 20 years ago: \$6,605

The present value of \$1,000 (PV1000) invested twenty years ago in Ralph Lauren is \$6,605, including a capital gain of \$4,888 and dividend reinvested of \$718. This corresponds to an annualized return of \$9.9%.

#### Ralph Lauren Shares Held as at Aug 15, 2024: Source SEC (Value computed at RL: \$164.27)

Ralph Lauren now has a beneficial interest in 987,623 (or 2.4% of) Ralph Lauren shares worth \$162.2 million.

#### **Ralph Lauren Activities**

Ralph Lauren Corporation (Polo) is a global player in the design, marketing and distribution of lifestyle products, including men's, women's and children's apparel, accessories, fragrances and home furnishings. The Company operates in three integrated segments: Wholesale, Retail and Licensing. On May 29, 2007, the Company completed its previously announced transactions to acquire control of certain of its Japanese businesses. In particular, the Company acquired approximately 77% of the outstanding shares of Impact 21 Co., Ltd. (Impact 21) that it did not previously own in a cash tender offer (the Impact 21 Acquisition), thereby increasing its ownership in Impact 21 from approximately 20% to approximately 97%. Impact 21 conducts the Company's men's, women's and jeans' apparel and accessories business in Japan under a pre-existing, sub-license arrangement. It is the NYSE's 3rd largest Clothing & accessories company by market capitalisation.

#### Ralph Lauren: Past 19 years reported selling

In the 19-year period 2006 to August 15, 2024 a total of 776,304 shares worth \$104.8 million were sold; an average of 40,858 per year. The average selling price was \$134.99.



## Source:

Biography: Company Website, Annual Report, SEC (US only) Activities: Company Website, Stock Exchange

#### Out of Top 65 Global Billionaires

Country	Number
United States	22
China	17
Russia	6
France	3
India	3
Japan	3
Mexico	2
Germany	2
Australia	2
Spain	1
Canada	1
Switzerland	1
Nigeria	1
Singapore	1
Total	65

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