

Manpower (MAN: \$41.77)

Manpower jumps 5.1% after finding support Wednesday
August 13, 2025 16:00 EDT

ManpowerGroup's (NYSE: MAN \$41.77) stock price jumped 5.1% after hitting the lower Bollinger Band twice in the last ten days. This is a bullish signal. The lower Bollinger Band marks the trajectory of support on a stock price.

Manpower's stock price jumped \$2.02 (5.1%) from its previous trading session to close at \$41.77.

Compared with the S&P 500 Index which rose 20.8 points (0.3%) in the day, the relative price increase was 4.8%.

Today its volatility (highest price minus lowest price/lowest price) of 5.0% was 1.7 times its average daily volatility of 2.9%. Today the stock traded at its 13-day high of \$41.78. The low for the day was \$39.81.

There were 787,400 shares worth \$32.9 million traded today; the volume was close to average trading.

QUARTERLY REPORT

Manpower (NYSE:MAN), announced total revenue of \$4.5b for the quarter-ended 30 June 2025 [Q2/2025], up 10% from the previous quarter [Q1/2025].

Quarterly Report (Q2 2025)

Quarter-ended	30 Jun [Q2/2025]	31 Mar [Q1/2025]	31 Dec [Q4/2024]
EPS, c	-144	12.0	48.0
Revenue, \$ billion	4.5	4.1	4.4
Sequential growth in Revenue %	10.5	-7.0	-2.9
Net Profit, \$ million	-67.1	5.6	22.5
Sequential growth in Net Profit %	-	-75	-1.3

Compared with the Previous Corresponding Period [PCP; Q2/2024], year-over-year [y.o.y.] Revenue was down 0%.

Quarter-ended	30 Jun [Q2/2025]	30 Jun [Q2/2024]
EPS, c	-144	125
PCP growth in EPS %	-	-3.8
Revenue, \$ billion	4.5	4.5
PCP growth in Revenue %	-0.0	-6.9
Net Profit, \$ million	-67.1	60.1
PCP growth in Net Profit %	-	-7.8

Figure 1: Stock Summary

52-Week Range	\$37.45-\$74.27
Market Cap	\$1.9 billion
Shares Outstanding	46,280,000
EPS Growth (%)	70.8
Relative Strength (3 mo)	22

Fig 2: Technical Indicators

Name	Value	Comment
RSI	39.5	Neutral
William % R	-52.1	Neutral
MFI	31.0	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP10	1.05	Price/MAP10 above 1 and rising

Fig 4: Financials Summary

Year ended Dec 31	FY2024	FY2023	FY2022
Sales (\$ B)	17.9	18.9	19.8
Pretax (\$ M)	256.8	205.9	557.1
Net (\$ M)	145.1	88.8	373.8
EPS (\$)	3.04	1.78	7.17

EPS up 70.8% to \$3.04 in FY2024 [y.e. 31 Dec 2024]

Net profit was up 63.4% from \$88.8 million in FY2023 to \$145.1 million in FY2024. Earnings Per Share (EPS) was up 70.8% from \$1.78 in FY2023 to \$3.04 in FY2024.

Bullish Signals

Uptrend

Past Week:

- Manpower is placed 322/2241 in BuySellSignals' ranking of NYSE performers in the past week, a percentile ranking of 86.
- The stock posted rises of more than 2.6% on 3 out of 5 days in the past week of trading. The top rise was 5.1%.

Undervaluation [compared with sector average]

Price/Earnings and Earnings Yield:

- Price/Earnings of 13.7 [20.2]. We estimate Manpower stock is trading at a current year P/E of 13.8 and a forward year P/E of 14.2. The P/E of 13.7 plus annual inflation in the United States of 4.2% adds up to 17.9, well within the value benchmark Rule of 19.
- Earnings yield of 7.3% is 1.7 times the 10-year bond yield of 4.25%.

Dividend Yield:

- The relative yield of MAN, defined by its yield of 1.7%, divided by average yield of dividend yielding stocks in the S&P 500 Index of 0.9% is 181.1%. This suggests Manpower stock is undervalued in dividend yield terms.

Price to Sales:

- Price/Sales of 0.1 [0.4]. We estimate Manpower stock is trading at a current year Price/Sales of 0.1 and a forward year Price/Sales of 0.1.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.2. Compared with the rest of the market the stock is undervalued and ranks in the top quartile of stock by value of Q Ratio.