

## **Bullish Signals: Lincoln National**

Thursday, July 31, 2025

# Lincoln National (LNC: \$38.11)

# Lincoln National hits five-month high on strong volume Thursday July 31, 2025 16:00 EDT

Lincoln National Corporation's (NYSE: LNC \$38.11) stock price traded at its 150-day high of \$38.19. The last time the price hit that high level was on Monday, Mar 03, 2025.

Lincoln National's stock price soared \$3.91 (11.4%) from its previous trading session to close at \$38.11.

Compared with the S&P 500 Index which fell 15.5 points (0.2%) in the day, the relative price increase was 11.7%.

There were 5,651,466 shares worth \$215.4 million traded today. Thursday's price rise was propped up by strong volume of 3.3 times the average daily volume of 1.7 million shares.

In the past three days trading has been on consistently high volumes; Volume Index (VI) has been 1.7 or higher.

#### **QUARTERLY REPORT**

Lincoln National (NYSE:LNC), announced total revenue of \$4.7b for the quarter-ended 31 March 2025 [Q1/2025], down 75% from the previous quarter [Q4/2024] and up 14% from the year-earlier period [Q1/2024].

Quarterly Report (Q1 2025)

Quarter-ended	31 Mar [Q1/2025]	31 Dec [Q4/2024]	30 Sep [Q3/2024]
EPS,\$	-4.4	18.4	-3.3
Revenue, \$ billion	4.7	18.4	4.1
Sequential growth in Revenue %	-75	349	-20.2
Net Profit, \$	-756 million	3.2 billion	-562 million

Compared with the Previous Corresponding Period [PCP; Q1/2024], year-over-year [y.o.y.] Revenue was up 14%.

 Quarter-ended
 31 Mar [Q1/2025]
 31 Mar [Q1/2024]

 Revenue, \$ billion
 4.7
 4.1

 PCP growth in
 14.0
 7.9

 Revenue %
 7.9
 7.9

### LINCOLN NATIONAL DIVIDENDS

The shares been up 11.3% in the 15 trading sessions since the exdividend date of July 10. The company paid a dividend of 45.0c per share. Based on dividends of \$1.80 per share for the trailing twelve months and the last price of \$38.11 the dividend yield is 4.7%.

Figure 1: Stock Summary

52-Week Range	\$26.25-\$38.79
Market Cap	\$6.5 billion
Shares Outstanding	170,340,000
Relative Strength (3 mo)	77

Fig 2: Technical Indicators

Name	Value	Comment
RSI	69.5	Neutral
MACD	0.5	Buy
CCI	348.5	Buy
MFI	62.3	Neutral

Fig 3: Moving Averages

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Name	Value	Comment	
P/MAP10	1.08	Price/MAP10 above 1 and rising	
P/MAP20	1.1	Price/MAP20 above 1 and rising	
P/MAP50	1.13	Price/MAP50 above 1 and rising	
P/MAP200	1.15	Price/MAP200 above 1 and rising	

Fig 4: Financials Summary

Year ended Dec 31	FY2024	FY2023	FY2022
Sales (\$ B)	18.4	11.6	18.8
Pretax (\$ B)	4	(1.1)	1.7
Net (\$)	3.2B	(834M)	1.4B
EPS (\$)	18.66	(4.92)	7.93

Net profit was up 134.5% from \$1.4 billion in FY2022 to \$3.2 billion in FY2024. Earnings Per Share (EPS) was up 135.3% from \$7.93 in FY2022 to \$18.66 in FY2024 in the 2-year period.

# Bullish Signals

## Uptrend

Fig 5: Price/Moving Average Price and MACD:

- The Price/MAP of 1.15 for LNC is higher than the Price/MAP for the S&P 500 Index of 1.11.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 35.13 minus the 26-day EMA of 34.62 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.1, a bullish indicator. The 50-day EMAP has increased to \$34.42. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.15, a bullish indicator. In the past 200 days this ratio has exceeded 1.15, 37 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$33.60 is higher than the 200-day MAP of \$33.11, a bullish indicator. The 200-day MAP has increased to \$33.11. An increase is another bullish indicator.

### Past Week:

- Lincoln National is placed 49/2247 in BuySellSignals' ranking of NYSE performers in the past week, a percentile ranking of 98.
- In the past week, volume was 1.8 times average and the shares were up 9.8%. Thursday's close price is at a 5.5% premium to its 5-day Volume Weighted Average Price (VWAP) of \$36.14.