Dolby Laboratories (DLB: $74.46)

Dolby Laboratories loses $73 million (1.0%) in MCap, steepest heavyweight fall in Broadcasting & entertainment sector
Thursday June 05, 2025 16:00 EDT

Dolby Laboratories, Inc.'s (NYSE: DLB $74.48) stock price dropped 76.0c (1.0%) from its previous trading session to close at $74.48.

Compared with the S&P 500 Index which fell 20.5 points (0.3%) in the day, the relative price change was -0.7%.

It posted the steepest fall in MCap of $73 million with the most influence on the Broadcasting & entertainment sector. Its MCap is $7.2 billion.

There were 304,336 shares worth $22.7 million traded today; the volume was 0.7 times the average daily trading volume of 449,932 shares.

QUARTERLY REPORT

Dolby Laboratories (NYSE:DLB), announced EPS of 95.0c for the quarter-ended 28 March 2025 [Q2/2025], up 34% sequentially from 71.0c in the previous quarter [Q1/2025].

Quarterly Report (Q2 2025)

Quarter-ended	28 Mar [Q2/2025]	27 Dec [Q1/2025]	27 Sep [Q4/2024]
EPS, c	95	71	62
Sequential growth in EPS %	34	15	55
Revenue, $ million	370	357	305
Sequential growth in Revenue %	3.5	17.1	5.5
Net Profit, $ million	91.8	67.8	58.6
Sequential growth in Net Profit %	35.3	15.8	52

Compared with the Previous Corresponding Period [PCP; Q2/2024], year-over-year [y.o.y.] EPS was down 6.9%, Revenue was up 1.4% and Net Profit was down 6.2%.

Quarter-ended	28 Mar [Q2/2025]	31 Mar [Q2/2024]
EPS, c	95	102
PCP growth in EPS %	-6.9	2.0
Revenue, $ million	370	365
PCP growth in Revenue %	1.4	-3.0
Net Profit, $ million	91.8	97.8
PCP growth in Net Profit %	-6.2	2.2

DOLBY LABORATORIES DIVIDENDS

The shares dropped 4.0% in the 16 trading sessions since the ex-dividend date of May 13. The company paid a dividend of 33.0c per share. Based on dividends of $1.29 per share for the trailing twelve months and the last price of $74.48 the dividend yield is 1.7%.

Figure 1: Stock Summary

52-Week Range	$65.27-$88.93
Market Cap	$7.2 billion
EPS Growth % (q.o.q)	33.8
Shares Outstanding	96,070,000
EPS Growth (%)	30.5
Relative Strength (3 mo)	23

Fig 2: Technical Indicators

Name	Value	Comment
RSI	33.5	Neutral
MACD	-0.4	Sell
William % R	-70.3	Neutral
MFI	28.8	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP10	0.98	Price/MAP10 below 1 and falling
P/MAP20	0.98	Price/MAP20 below 1 and falling
P/MAP50	0.97	Price/MAP50 below 1 and falling
P/MAP200	0.97	Price/MAP200 below 1 and falling

Fig 4: Financials Summary

Year ended Sep 30	FY2024	FY2023	FY2022
Sales ($ B)	1.3	1.3	1.3
Pretax ($ M)	312.5	250.1	215.3
Net ($ M)	261.8	200.7	184.1
EPS ($)	2.74	2.1	1.84

EPS up 30.5% to $2.74 in FY2024 [y.e. 27 Sep 2024]
Net profit was up 30.5% from $200.7 million in FY2023 to $261.8 million in FY2024. Earnings Per Share (EPS) was up 30.5% from $2.10 in FY2023 to $2.74 in FY2024.

Bearish Signals

Downtrend

Fig 5: Price/Moving Average Price and MACD:
- The Price/MAP of 0.97 for DLB is lower than the Price/MAP for the S&P 500 Index of 1.05.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 75.06 minus the 26-day EMA of 75.41 is negative suggesting a bearish signal. Both the 12-day EMA as well as the 26-day EMA are falling, another bearish signal.
- The price to 50-day EMAP ratio is 1.0. In the past 200 days this ratio has been under 1.0 21 times suggesting downside. The 50-day EMAP has decreased to $76.14. A decrease is another bearish indicator.
- In the past 200 days this ratio has been under 0.97 76 times suggesting downside.