

BankUnited (BKU: \$25.75)

BankUnited tumbles 6.4%, hits 36-day low Wednesday April 10, 2024 16:00 EDT

BankUnited, Inc.'s (NYSE: BKU \$25.75) stock price tumbled \$1.75 (6.4%) from its previous trading session to close at \$25.75.

Compared with the S&P 500 Index which fell 49.3 points (0.9%) in the day, the relative price change was -5.4%.

BankUnited, Inc. is the NYSE's 28th largest Bank by market cap.

Today its volatility (highest price minus lowest price/lowest price) of 5.3% was 1.3 times its average daily volatility of 4.1%. Today the stock traded at its 36-day low of \$25.55. The last time the price hit that low level was on Tuesday, Mar 05, 2024. The high for the day was \$26.90.

There were 801,416 shares worth \$20.6 million traded today. The volume was 0.8 times the average daily trading volume of 948,907 shares.

UPCOMING EVENT: DIVIDEND

The company today announced a quarterly dividend of 29.0c per share for Q1/2024; up 7.4% sequentially from the previous quarter (Q4/2023) dividend of 27.0c. The ex-dividend date is Thursday, April 11, 2024 and the record date is Friday, April 12, 2024 and it is payable on Tuesday, April 30. Total dividends per share paid in the 12 months ended February 26 were \$1.08. This reflects actual dividend yield of 4% at the last price of \$27.05.

Figure 1: Stock Summary

52-Week Range	\$15.33-\$33.92
Market Cap	\$1.9 billion
Shares Outstanding	74,370,000
Relative Strength (3 mo)	10

Fig 2: Technical Indicators

Name	Value	Comment
RSI	37.9	Neutral
MACD	-0.1	Sell
CCI	-160.6	Sell
MFI	59.7	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP10	0.91	Price/MAP10 below 1 and falling
P/MAP20	0.95	Price/MAP20 below 1 and falling
P/MAP50	0.96	Price/MAP50 below 1 and falling

Bearish Signals

Downtrend

Today's Volatility:

- BankUnited (BKU: \$25.75) drops 6.4% on increasing volatility, hits 36-day low: Today its volatility (highest price minus lowest price/lowest price) of 5.6% was 1.4 times the average daily volatility of 4.1%, up from 1.6% on Tuesday and 2.7% on Monday.

Fig 4: Price/Moving Average Price and MACD:

- The Price/MAP of 1.04 for BKU is lower than the Price/MAP for the S&P 500 Index of 1.14.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 27.01 minus the 26-day EMA of 27.09 is negative suggesting a bearish signal. Both the 12-day EMA as well as the 26-day EMA are falling, another bearish signal.

- The price to 50-day EMAP ratio is 0.9, a bearish indicator. In the past 50 days this ratio has been under 0.9 just nine times suggesting a support level. The 50-day EMAP has decreased to \$27.27. A decrease is another bearish indicator.

Past Week:

- BankUnited is placed 2032/2360 in BuySellSignals' ranking of NYSE performers in the past week, a percentile ranking of 14.

- In the past week, volume was 0.7 times average and the shares were down 4.7%. Wednesday's close price is at a 4.0% discount to its 5-day Volume Weighted Average Price (VWAP) of \$26.83.

Past Month:

- The present value of \$1,000 (PV1000) invested one month ago in BankUnited is \$935, for a capital loss of \$65.

Relative Strength(6 months):

- In the NYSE market of 1,823 stocks and 202 units traded today, the stock has a 6-month relative strength of 62 which means it has outperformed 62% of the market.

Fig 5: Low Price Performance Indicator and rank of BankUnited in the NYSE market:

Description	BKU Value	Rank In Market
Volatility %	5.6	In Bottom 11%

Overvaluation [compared with sector average]

Earnings Yield:

- The earnings yield of 13.8% has a spread of 9.4% vs the 10-year treasury yield of 4.4%. This is the widest and most attractive spread in the past seven months.