

Douglas Dynamics (PLOW: \$32.61)

Douglas Dynamics strengthens above moving average price
Thursday August 21, 2025 16:00 EDT

Douglas Dynamics, Inc.'s (NYSE: PLOW \$32.61) stock price increased 27.0c (0.8%) from its previous trading session to close at \$32.61.

Compared with the S&P 500 Index which fell 41.2 points (0.6%) in the day, the relative price increase was 1.5%.

The 200-day Moving Average Price (MAP) is \$26.07, up from \$26.03 on Wednesday. The price to MAP ratio is 1.25. In the last 3 months the share price has exceeded MAP on 61/62 days; another bullish signal.

There were 161,800 shares worth \$5.3 million traded today; the volume was 0.9 times the average daily trading volume of 180,749 shares.

QUARTERLY REPORT

Douglas Dynamics (NYSE:PLOW) announced net profit for the quarter-ended 30 June 2025 [Q2/2025] of \$26.0m.

Quarterly Report

June 30	2025	2024	Change
Description	\$ m	\$ m	(%)
EBITDA	35.7	33.8	Up 5.7
Amortisation	1.6	1.6	Down 4.9
EBIT	34.1	32.1	Up 6.3
Pre Tax Profit/(Loss)	34.1	32.1	Up 6.3
Profit/(Loss) after Tax	26	24.3	Up 6.6
Net Assets	273.3	264.2	Up 3.4

Bullish Turning Point

Price/Earnings of 8.5 close to historical low

The P/E of 8.5 is 0.3 times the highest average P/E of 32.9 in the last five years. This is a value criterion, according to Benjamin Graham who described as a value criterion "A P/E ratio down to less than four-tenth of the highest average P/E ratio the stock attained in the most recent five years".

Figure 1: Stock Summary

52-Week Range	\$21.08-\$33.0
Market Cap	\$756.9 million
EPS Growth % (y.o.y)	6.8
Shares Outstanding	23,210,000
EPS Growth (%)	136.6
Relative Strength (3 mo)	79

Fig 2: Technical Indicators

Name	Value	Comment
MACD	0.9	Buy
MFI	79.3	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP10	1.02	Price/MAP10 above 1 and rising
P/MAP20	1.07	Price/MAP20 above 1 and rising
P/MAP50	1.11	Price/MAP50 above 1 and rising
P/MAP200	1.25	Price/MAP200 above 1 and rising

Fig 4: Financials Summary

Year ended Dec 31	FY2024	FY2023	FY2022
Sales (\$ M)	568.5	568.2	616.1
Pretax (\$ M)	73.9	29.2	47.4
Net (\$ M)	56.2	23.7	38.6
EPS (\$)	2.39	1.01	1.65

EPS up 136.6% to \$2.39 in FY2024 [y.e. 31 Dec 2024]

Net profit was up 136.7% from \$23.7 million in FY2023 to \$56.2 million in FY2024. Earnings Per Share (EPS) was up 136.6% from \$1.01 in FY2023 to \$2.39 in FY2024.

Bullish Signals

Uptrend

Fig 5: Price/Moving Average Price and MACD:

- The Price/MAP of 1.25 for PLOW is higher than the Price/MAP for the S&P 500 Index of 1.1.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 31.63 minus the 26-day EMA of 30.75 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, ten times suggesting further upside. The 50-day EMAP has increased to \$29.69. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.25, a bullish indicator. The stock is trading above both its MAPs and the 50-day MAP of \$29.29 is higher than the 200-day MAP of \$26.07, a bullish indicator. The 200-day MAP has increased to \$26.07. An increase is another bullish indicator.

Past Week:

- Douglas Dynamics is placed 396/2239 in BuySellSignals' ranking of NYSE performers in the past week, a percentile ranking of 82.

- In the past week, volume was 0.9 times average and the shares were up 2.0%. Thursday's close price is at a 0.8% premium to its 5-day Volume Weighted Average Price (VWAP) of \$32.35.

Past Month:

- The price been up 13.4% in the past month. Volume traded for the month was about average.

- Compared with the S&P 500 Index which rose 1.0% for the month, this represented a relative price increase for Douglas Dynamics' stock of 12.4% for the month.

- The present value of \$1,000 (PV1000) invested one month ago in Douglas Dynamics is \$1,134, for a capital gain of \$134.

PV\$1000	1-week	1-month	1-year
PLOW.NYSE	1,020	1,134	1,293
S&P 500 Index	985	1,001	1,133