

Big Lots (BIG: \$3.77)

Big Lots loses \$3 million (2.6%) in MCap, steepest heavyweight fall in Broadline retailers sector Tuesday April 09, 2024 16:00 EDT

Big Lots, Inc.'s (NYSE: BIG \$3.77) stock price fell 10.0c (2.6%) from its previous trading session to close at \$3.77.

Compared with the S&P 500 Index which rose 7.5 points (0.1%) in the day, the relative price change was -2.7%.

Big Lots, Inc. is the NYSE's 4th largest Broadline retailer by market cap.

It posted the steepest fall in MCap of \$2.9 million with the most influence on the Broadline retailers sector. Its MCap is \$110.2 million.

There were 903,122 shares worth \$3.4 million traded today. The volume was 0.5 times the average daily trading volume of 1.9 million shares.

Figure 1: Stock Summary

52-Week Range	\$3.47-\$12.27
Market Cap	\$110.2 million
Shares Outstanding	29,220,000
Relative Strength (3 mo)	1

Fig 2: Technical Indicators

Name	Value	Comment
RSI	51.9	Neutral
MACD	-0.2	Sell
MFI	57.3	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP10	0.89	Price/MAP10 below 1 and falling
P/MAP20	0.97	Price/MAP20 below 1 and falling
P/MAP50	0.84	Price/MAP50 below 1 and falling
P/MAP200	0.57	Price/MAP200 below 1 and falling

Fig 4: Financials Summary

Year ended Dec	FY2023	FY2022	FY2020
Sales (\$ B)	5.5	6.2	6.2
Pretax (\$ M)	(280.4)	231.8	844.6
Net (\$ M)	(210.7)	177.8	629.2
EPS (\$)	(7.3)	5.43	16.46

EPS fell to -\$7.30 in FY2023 [y.e. 28 Jan 2023]

Net profit slumped from a loss of \$177.8 million in FY2022 to a loss of \$210.7 million in FY2023. Earnings Per Share (EPS) fell from \$5.43 in FY2022 to -\$7.30 in FY2023.

Bearish Signals

Downtrend

Today's Volatility:

- Big Lots (BIG: \$3.77) drops 2.6% on increasing volatility: Today its volatility (highest price minus lowest price/lowest price) of 7.0% was 0.8 times the average daily volatility of 8.6%, up from 5.0% on Monday and 5.8% on Friday.

Fig 5: Price/Moving Average Price and MACD:

- The Price/MAP of 0.57 for BIG is lower than the Price/MAP for the S&P 500 Index of 1.15.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 3.93 minus the 26-day EMA of 4.15 is negative suggesting a bearish signal. Both the 12-day EMA as well as the 26-day EMA are falling, another bearish signal.
- The price to 50-day EMAP ratio is 0.8, a bearish indicator. In the past 200 days this ratio has been under 0.8 23 times suggesting further downside. The 50-day EMAP has decreased to \$4.50. A decrease is another bearish indicator.
- In the past 200 days this ratio has been under 0.57 79 times suggesting further downside. The stock is trading below both its MAPs and the 50-day MAP of \$4.51 is lower than the 200-day MAP of \$6.59, a bearish indicator. The 200-day MAP has decreased to \$6.59. A decrease is another bearish indicator.

Past Week:

- Big Lots is placed 2303/2338 in BuySellSignals' ranking of NYSE performers in the past week, a percentile ranking of 2.
- In the past week, volume was 0.5 times average and the shares were down 7.4%. Tuesday's close price is at a 0.5% discount to its 5-day Volume Weighted Average Price (VWAP) of \$3.79.
- The stock posted falls of more than 2.8% on 2 out of 5 days in the past week of trading. The steepest fall was 7.6%.

Past Month:

- The present value of \$1,000 (PV1000) invested one month ago in Big Lots is \$721, for a capital loss of \$279.

Falling Relative Strength (1mo, 3 mo, 6 mo):

- In the NYSE market of 1,827 stocks and 200 units traded today, the stock has a 6-month relative strength of 10 indicating it is trailing 90.0% of the market.
- Also, the relative strength percentile is falling at 10 for 6 months, 1 for 3 months and 1 for 1 month.

Fig 6: Low Price Performance Indicators and rank of Big Lots in the NYSE market:

Description	BIG Value	Rank In Market
MCap	\$110.2 million	In Bottom 4%
Price/MAP200	0.57	In Bottom 4%
Volatility %	7.0	In Bottom 8%
Price/MAP50	0.84	In Bottom 9%