

3M (MMM: \$152.86)

3M increases on weak volume Monday August 18, 2025 16:00 EDT

3M Company's (NYSE: MMM \$152.81) stock price increased 42.0c (0.3%) from its previous trading session to close at \$152.81.

Compared with the S&P 500 Index which rose 2.5 points (0.04%) in the day, the relative price increase was 0.2%.

There were 1,642,481 shares worth \$251 million traded today; the volume was 0.5 times the average daily trading volume of 3.6 million shares.

QUARTERLY REPORT

3M (NYSE:MMM), announced net profit of \$725m for the quarter-ended 30 June 2025 [Q2/2025], down 35% from the previous quarter [Q1/2025] and down 40% from the year-earlier period [Q2/2024]. Earnings per share (EPS) were down 34.1% sequentially from \$2.05 in Q1/2025 to \$1.35 in Q2/2025.

Quarterly Report (Q2 2025)

Quarter-ended	30 Jun [Q2/2025]	31 Mar [Q1/2025]	31 Dec [Q4/2024]
EPS	135c	\$2.0	134c
Sequential growth in EPS %	-34	53	-46
Revenue, \$ billion	6.3	6.0	6.0
Sequential growth in Revenue %	6.6	-0.9	-4.5
Net Profit, \$	725 million	1.1 billion	728 million
Sequential growth in Net Profit %	-35.0	53	-46.9

Compared with the Previous Corresponding Period [PCP; Q2/2024], year-over-year [y.o.y.] EPS was down 34.8%, Revenue was up 1.4% and Net Profit was down 40.1%.

Quarter-ended	30 Jun [Q2/2025]	30 Jun [Q2/2024]
EPS	135c	\$2.1
PCP growth in EPS %	-35	-
Revenue, \$ billion	6.3	6.3
PCP growth in Revenue %	1.4	-0.4
Net Profit, \$	725 million	1.2 billion
PCP growth in Net Profit %	-40.1	-

Bullish Turning Point

Price/Earnings of 20.2 close to historical low
 The P/E of 20.2 is 0.3 times the highest average P/E of 62.5 in the last five years. This is a value criterion, according to Benjamin Graham who described as a value criterion "A P/E ratio down to less than four-tenth of the highest average P/E ratio the stock attained in the most recent five years".

Figure 1: Stock Summary

52-Week Range	\$121.38-\$163.98
Market Cap	\$82.4 billion
Shares Outstanding	539,320,000
Relative Strength (3 mo)	38

Fig 2: Technical Indicators

Name	Value	Comment
RSI	51.5	Neutral
MACD	0.9	Buy
William % R	-46.9	Neutral
MFI	49.5	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP20	1.01	Price/MAP20 above 1 and rising
P/MAP50	1.01	Price/MAP50 above 1 and rising
P/MAP200	1.07	Price/MAP200 above 1 and rising

Fig 4: Financials Summary

Year ended Dec 31	FY2024	FY2023	FY2022
Sales (\$ B)	24.6	24.6	34.2
Pretax (\$ B)	4.8	(11.3)	6.4
Net (\$ B)	4.2	(7)	5.8
EPS (\$)	7.58	(12.63)	10.21

Net profit was down 27.8% from \$5.8 billion in FY2022 to \$4.2 billion in FY2024. Earnings Per Share (EPS) was down 25.8% from \$10.21 in FY2022 to \$7.58 in FY2024 in the 2-year period.

Bullish Signals

Uptrend

Fig 5: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 153.68 minus the 26-day EMA of 152.77 is positive suggesting a bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. In the past 50 days this ratio has exceeded 1.0, 28 times suggesting further upside. The 50-day EMAP has increased to \$150.85. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.07, a bullish indicator. In the past 200 days this ratio has exceeded 1.07, 145 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$151.36 is higher than the 200-day MAP of \$142.28, a bullish indicator. The 200-day MAP has increased to \$142.28. An increase is another bullish indicator.

Past Month:

- In the past three months the stock has hit a new 52-week high five times, pointing to an uptrend.