

Safe Bulkers (SB: \$3.80)

Safe Bulkers lifts 1.1%, outperforming 83% of the market

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Safe Bulkers, Inc.'s (NYSE: SB \$3.80) stock price lifted 4.0c (1.1%) from its previous trading session to close at \$3.80.

Compared with the S&P 500 Index which rose 32.9 points (0.6%) in the day, the relative price increase was 0.5%.

In the NYSE market of 1,909 stocks and 37 units traded today, the stock has a 1-month relative price strength of 83 indicating it has outperformed 83% of the market. A price rise combined with a high relative strength is a bullish signal.

There were 395,000 shares worth \$1.5 million traded today; the volume was 0.7 times the average daily trading volume of 575,053 shares.

SAFE BULKERS DIVIDENDS

The shares increased 0.3% in the 2 trading sessions since the ex-dividend date of June 06. The company paid a dividend of 5.0c per share. Based on dividends of 20.0c per share for the trailing twelve months and the last price of \$3.80 the dividend yield is 5.3%.

Figure 1: Stock Summary

| | |
|--------------------------|-----------------|
| 52-Week Range | \$2.98-\$5.92 |
| Market Cap | \$398.4 million |
| Shares Outstanding | 104,840,000 |
| Relative Strength (3 mo) | 59 |

Fig 2: Technical Indicators

| Name | Value | Comment |
|-------------|-------|---------|
| RSI | 51.7 | Neutral |
| MACD | 0.1 | Buy |
| William % R | -20.2 | Neutral |
| MFI | 56.6 | Neutral |

Fig 3: Moving Averages

| Name | Value | Comment |
|---------|-------|--------------------------------|
| P/MAP20 | 1.03 | Price/MAP20 above 1 and rising |
| P/MAP50 | 1.07 | Price/MAP50 above 1 and rising |

Bullish Signals

Uptrend

Fig 4: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 3.77 minus the 26-day EMA of 3.69 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. In the past 50 days this ratio has exceeded 1.0, 14 times suggesting further upside. The 50-day EMAP has increased to \$3.64. An increase is another bullish indicator.

Past Week:

- In the past week, volume was 0.6 times average and the shares were up 0.8%.

Past Month:

- Rises to Falls: in the past month the number of rises outnumbered falls 13:7 or 1.9:1.
- The present value of \$1,000 (PV1000) invested one month ago in Safe Bulkers is \$1,140, comprising a capital gain of \$126 and dividend reinvested of \$15.

| PV\$1000 | 1-week | 1-month |
|---------------|--------|---------|
| SB.NYSE | 1,021 | 1,140 |
| S&P 500 Index | 1,012 | 1,013 |

Fig 5: High Price Performance Indicator and rank of Safe Bulkers in the NYSE market:

| Description | SB Value | Rank In Market |
|-------------|----------|----------------|
| Price/MAP50 | 1.07 | In Top 22% |

Fig 6: Short-Term Technical Ranking: 5 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.