

PNC Financial Services (PNC: \$151.54)

PNC Financial Services down 1.5% on analyst downgrade
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PNC Financial Services Group's (NYSE: PNC \$151.54) stock price is down 1.5% after being downgraded to Hold by the analyst at Truist Financial.

Compared with the S&P 500 Index which fell 153.8 points (2.9%) in the day, the relative price increase was 1.4%.

There were 1,889,558 shares worth \$286.3 million traded today; the volume was 0.9 times the average daily trading volume of 2 million shares. The median analyst target price is \$188.50, but of the most recent 20 target prices the median is over \$200.0 suggesting the older target prices may need updating.

ANNUAL REPORT

PNC Financial Services (N:PNC) reported net profit for the year-ended 31 December 2024 [FY2024] of \$5.5b, up 7.3% from \$5.2b in the previous year [FY2023]. Earnings per share (EPS) were up 7.5% from \$12.8 in FY2023 to \$13.76 in FY2024.

Annual growth in Revenue, Net Profit and EPS

Year-ended	31 December [FY/2024]	31 December [FY/2023]
Revenue, \$ Billion	21.6	21.5
Growth in Revenue %	0.3	1.8
Net Profit, \$ Billion	5.5	5.2
Growth in Net Profit %	7.3	-10.1
EPS, \$	13.76	12.8
Growth in EPS %	7.5	-7.6

PNC FINANCIAL SERVICES DIVIDENDS

The shares fallen 1.5% in the 0 trading session since the ex-dividend date of April 16. The company paid a dividend of \$1.60 per share. Based on dividends of \$6.40 per share for the trailing twelve months and the last price of \$151.54 the dividend yield is 4.2%.

Figure 1: Stock Summary

52-Week Range	\$138.38-\$212.28
Market Cap	\$60 billion
EPS Growth % (y.o.y)	103.8
EPS Growth % (q.o.q)	7.7
Shares Outstanding	395,940,000
Relative Strength (3 mo)	29

Fig 2: Technical Indicators

Name	Value	Comment
RSI	32.4	Neutral
MACD	-7.2	Sell
William % R	-75.2	Neutral
MFI	36.9	Neutral

Fig 3: Moving Averages

Name	Value	Comment
P/MAP10	0.97	Price/MAP10 below 1 and falling
P/MAP20	0.93	Price/MAP20 below 1 and falling
P/MAP50	0.86	Price/MAP50 below 1 and falling
P/MAP200	0.83	Price/MAP200 below 1 and falling

Fig 4: Financials Summary

Year ended Dec 31	FY2024	FY2023	FY2022
Sales (\$ B)	21.6	21.5	21.1
Pretax (\$ B)	7.2	6.7	7.5
Net (\$ B)	5.5	5.2	5.7
EPS (\$)	13.76	12.8	13.86

EPS up 7.5% to \$13.76 in FY2024 [y.e. 31 Dec 2024]

Net profit was up 7.3% from \$5.2 billion in FY2023 to \$5.5 billion in FY2024.

Earnings Per Share (EPS) was up 7.5% from \$12.80 in FY2023 to \$13.76 in FY2024.

Bearish Signals

Downtrend

Fig 5: Price/Moving Average Price and MACD:

- The Price/MAP of 0.83 for PNC is lower than the Price/MAP for the S&P 500 Index of 0.95.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 156.6 minus the 26-day EMA of 163.75 is negative suggesting a bearish signal. Both the 12-day EMA as well as the 26-day EMA are falling, another bearish signal.

- The price to 50-day EMAP ratio is 0.9, a bearish indicator. In the past 50 days this ratio has been under 0.9 just five times suggesting a support level. The 50-day EMAP has decreased to \$171.86. A decrease is another bearish indicator.

- In the past 200 days this ratio has been under 0.83 just once suggesting a support level. The stock is trading below both its MAPs and the 50-day MAP of \$175.77 is lower than the 200-day MAP of \$181.60, another bearish indicator.

Past Week:

- PNC Financial Services is placed 1608/2285 in BuySellSignals' ranking of NYSE performers in the past week, a percentile ranking of 30.

- In the past week, volume was 1.8 times average and the shares were down 4.4%. Wednesday's close price is at a 1.1% discount to its 5-day Volume Weighted Average Price (VWAP) of \$153.28.

Past Month:

- The price plunged 11.5% in the past month.

- Compared with the S&P 500 Index which fell 6.4% for the month, this represented a relative price decrease for PNC Financial Services' stock of 5.0% for the month.

- The present value of \$1,000 (PV1000) invested one month ago in PNC Financial Services is \$894, comprising a capital loss of \$115 and dividend reinvested of \$9.

Relative Strength(6 months):

- In the NYSE market of 1,919 stocks and 38 units traded today, the stock has a 6-month relative strength of 37 which means it has underperformed 63.0% of the market.