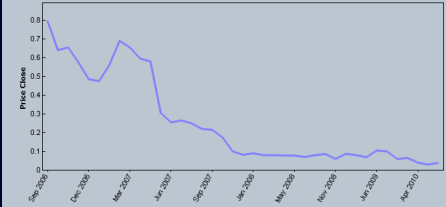


Sterling Biofuels International (SBI)

L-T Rating: 1 out of 5
S-T Rating: 4 out of 5

5-YEAR PRICE HISTORY



Shares Outstanding: 65,000,000
Market Cap: \$2.5 million
Closing Price: 3.90c

Stock Dashboard™

Price Change	1.10c / 39.29%
All Ordinaries index Change	-5.9 / -0.13%
Relative Change	39.42%
Volume Index (Average=1)	0.3
52-Week High	10.0c
% Disc to High	61%
52-Week Low	2.50c
% Prem to Low	56%
Price/Earnings	-0.5x
Price/NTA	0.25x
Yield %	0%
Present Value \$1000 (1 year)	\$390
Change in MAP-200	
Momentum 1 Day	
Momentum 1 Month	

Sterling Biofuels International hits one-month high

Sterling Biofuels International, Australia's 36th largest chemicals company by market capitalisation, traded at its 22-day high of 3.90c. The stock price soared 1.10c (or 39.3%) to close at 3.90c. Compared with the All Ordinaries index, which fell 5.9 points (or 0.1%) on the day, this was a relative price change of 39.4%.

This report contains the following sections:

- Price volume analysis
- Financials
- Peer group comparison
- Announcements & buying selling news
- Press clippings
- Activities & top management
- Currency conversion

Long-Term Rating (Fundamentals): 1 out of 5

Sterling Biofuels International is Australia's 36th largest chemicals company with a market capitalization of \$2.5 million. Among chemicals companies it has the 36th highest total assets and 28th highest revenues.



Short-Term Rating (Technical): 4 out of 5

Its 52-week range has been 10.0c to 2.50c; it is trading at a discount of 61 % to its 52-week high and a premium of 56 % to its 52-week low. \$1,000 invested exactly one year ago is now worth \$390 of which \$610 is a capital loss. Recommended stop loss: 3.61c



RATING SYSTEM:

Long-Term Rating (Fundamentals)

Stocks are scored on a set of parameters reflecting fundamental analytical tools involving valuation, size and financial performance. They are ranked according to the average values of those parameters. The highest rating is 5 and the lowest rating is 1.

Short-Term Rating (Technical)

Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest rating is 5 and the lowest rating is 1.

Summary of Links

- Company Website
- Peer Comparison
- Financial Reports
- About the company
- Sector Comparison
- Supervisory Board
- Contact the company
- Press release/Media

RELATIVE VALUATION INDICATORS - RVI™ - FUNDAMENTAL ANALYSIS

Bullish Signals:

- Price/Sales of 0.6 versus sector average of 0.9 and market average of 1.6.
- The Price to Book of 0.2 lower than average of 3.2 for the Total Australian Market.

RELATIVE VALUATION INDICATORS - RVI™ - TECHNICAL ANALYSIS

Bullish Signals:

- The price soared 56.0% in the last month.
- This has been propped up by robust volume of 2.2 times average for the month.

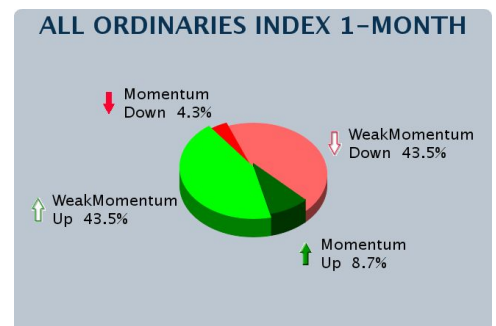
Bearish Signals:

- In the Australian market of 1,268 stocks and 39 units traded today, the stock has a 6-month relative strength of 18 indicating it is trailing 82.0% of the market.
- In the last three months the stock has hit a new 52-week low twelve times, pointing to a significant downtrend.

PRICE VOLUME DYNAMICS

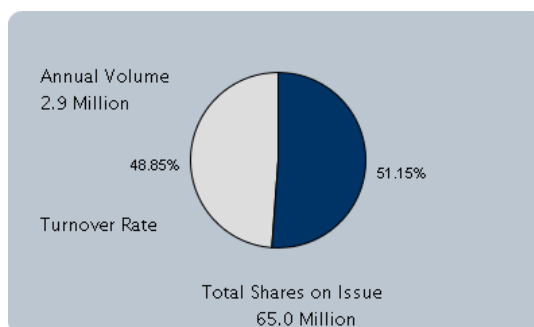
Relativities

Today its percentile rank in the Australian market was 100. In the Australian market of 1,268 stocks and 39 units traded today, the stock has a 6-month relative strength of 18 indicating it is trailing 82.0% of the market.



Volume and turnover period

There were 3,482 shares worth \$136 traded. The volume was 0.3 times average trading of 11,701 shares. The turnover rate in the 12 months to date was 4.5%.



Turnover Period	
Stock	22 years 2 months
Sector	11 months

Volume weighted price (VWP)

The price is at a premium of 46.3% to the 1-month volume weighted average price of 3.0c. In the past year the premium has been greater than 46.3% just once, suggesting a topish level and cautious buying at the current price.

PRICE PERFORMANCE RANK

The stock is in 1 index and 2 sectors.

The stock's rise went against the trend set by the following index and sectors :

Chemicals sector of 36 stocks traded today, which was down 22.6 points or 0.8% to 2,990.2, Total Australian Market of 1267 stocks and 39 units traded today, which was down 5.5 points or 0.2% to 3,711.3,

All Ordinaries index which was down 5.9 points or 0.1% to 4,536.2

Stock Ranking by Percentage Price Change, versus Index and Sectors for 1 day and 6 months

	Rank of Stock 1 Day	Rank of Stock 6 Months	Total Number of Stocks in Sector/Index
Chemicals sector	1	28	52
All Ordinaries index			435
Total Australian Market	4	1065	1713

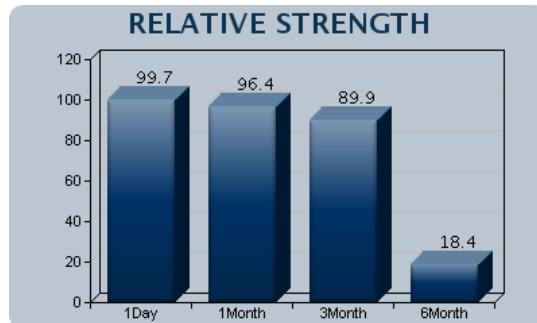
SHAREHOLDER RETURNS

Trailing one week

The stock was untraded four times (80% of the time) and rose once (20% of the time).

Trailing one month

The stock was untraded nineteen times (86% of the time), rose twice (9% of the time) and was unchanged once (5% of the time). The volume was 2.2 times average trading of 257,422 shares. The value of \$1,000 invested a month ago is \$1,560 [vs \$1,038 for the All Ordinaries index], for a capital gain of 56.0%.

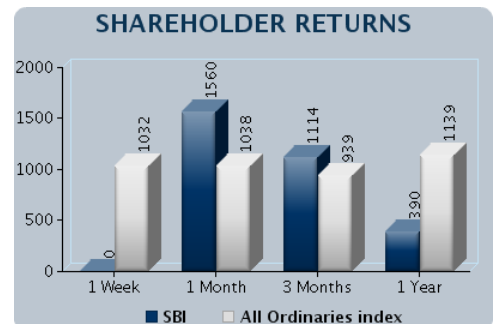
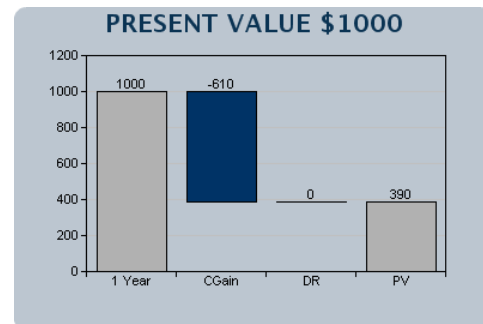


Trailing one year

The value of \$1,000 invested one year ago is \$390 [vs \$1,139 for the All Ordinaries index], for a capital loss of \$610. The total return to shareholders for 1 year is -61.0%.

Trailing five years

The value of \$1,000 invested five years ago is \$39, for a capital loss of \$961.



FINANCIALS

Half Yearly Report released on April 06, 2010; year-on-year comparisons with previous corresponding period:

In the half year to December 31, 2009 net loss of \$2.2 million.

Annual Report for the year ended June 30, 2009 (year-on-year comparisons with previous corresponding period)-

EBIT to total assets of -45.9%.

Favourable Changes

Total liabilities to total assets down 40.63% to 0.1.

Unfavourable Changes

Loss of \$A5.0m (\$US4.1m); EPS reduced 59.63% to -7.73 Australian cents (US-6.26c); EBIT loss of \$A4.9m (\$US4.0m); losses in all of the last 4 years; total debt to net tangible assets up from 0.6% to 0.6%; debt to equity up 7.17% to 0.006; current ratio down 54.58% to 2.1; Net tangible assets per share down 24.11% to \$A0.2 (US12.6c); operating cash flow is negative; Working capital to total assets down 82.7% to 5.6%.

Steady

Total number of shares outstanding steady at 65,000,000.

Major Common Size Ratios

Total non-current assets to total assets up from 58.77% to 89.19%; fixed assets to total assets up from 46.39% to 68.16%; total current assets to total assets down from 41.23% to 10.81%; cash to total assets down from 36.3% to 7.09%; current inventory to total assets down from 3.1% to 1.83%.

ISSUED CAPITAL

Based on 65,000,000 issued equity shares the market capitalisation is \$2.5 million. It is Australia's 36th largest Chemicals company by assets.

COMPANY ANNOUNCEMENTS: RECENT HEADLINES AND SNIPPETS

The last 3 snippets were:

July 22, 2010: Sterling Biofuels International Ltd: Change of Registered Office

[Company Release] Sterling Biofuels International Ltd (ASX: SBI) advises the registered office of the Company has changed to: 57 Havelock Street West Perth WA 6005 The telephone and facsimile numbers remain the same: Phone: +61 8 9324 8583 Fax: +61 8 9324 8586 Source: weblink.com

September 15, 2009: Sterling Biofuels International announces AGM

Company has announced that its Annual General Meeting of the Shareholders will be held as specified below: TIME: 2.30pm, DATE: Friday, 30 October 2009, LOCATION: The Celtic Club, 48 Ord Street, West Perth, Western Australia.

September 12, 2008: STERLING BIOFUELS ANNOUNCES AGM

The Annual General Meeting Of Shareholders To Be Held On Friday, 7 November 2008 At 2.00pm At The Celtic Club, 48 Ord Street, West Perth.

ACTIVITIES

Sterling Biofuels International is engaged in the construction of a 100,000 ton per annum multifeedstock biodiesel manufacturing plant at Lahad Datu in the Malaysian state of Sabah. Its operations are based in Malaysia.

Further details can be found at <http://www.sterlingbiofuels.com/>.

FINANCIAL RESULTS

Further financial information can be found in the company's annual report.

Year On Year Comparison

ANNUAL REPORT: STERLING BIOFUELS INTERNATIONAL (ASX:SBI) \$A5.0M LOSS

- Total liabilities to Total assets down 40.63% to 0.1

Unfavourable Changes:

- Loss of \$A5.0m (\$US4.1m)
- EPS reduced 59.63% to -7.73 Australian cents (US-6.26c)
- EBIT loss of \$A4.9m (\$US4.0m)
- Losses in all of the last 4 years
- Total debt to net tangible assets up from 0.6% to 0.6%
- Debt to Equity up 7.17% to 0.006
- Current ratio down 54.58% to 2.1
- Net tangible assets per share down 24.11% to \$A0.2 (US12.6c)
- Operating Cash Flow is negative
- Working capital to total assets down 82.7% to 5.6%

Steady:

- Total number of Shares outstanding steady at 65,000,000

Company Name : STERLING BIOFUELS INTERNATIONAL (SBI)					
June 30	2009	2008	2009	2008	Change
Description	\$A ('000)	\$A ('000)	\$US ('000)	\$US ('000)	(%)
EBITD	(2,414.0)	na	(1,953.7)	na	na
Depreciation	2,518.0	1,938.0	2,037.8	1,861.1	Up 29.9
EBIT	(4,932.0)	na	(3,991.5)	na	na
Interest	92.0	na	74.5	na	na
Pre Tax Profit/(Loss)	(5,024.0)	(12,448.0)	(4,065.9)	(11,954.3)	Reduced 59.6
Profit/(Loss) after Tax	(5,024.0)	(12,449.0)	(4,065.9)	(11,955.2)	Reduced 59.6
Working Capital	597.0	4,742.0	483.2	4,553.9	Down 87.4
Current Assets	1,162.0	6,086.0	940.4	5,844.6	Down 80.9
Current Liabilities	565.0	1,344.0	457.3	1,290.7	Down 58.0
Shareholders' Funds	10,140.0	13,361.0	8,206.3	12,831.1	Down 24.1
Total Liabilities	605.0	1,400.0	489.6	1,344.5	Down 56.8
Total Assets	10,745.0	14,761.0	8,695.9	14,175.5	Down 27.2
Current Debt	21.0	19.0	17.0	18.2	Up 10.5
Non Current Debt	40.0	56.0	32.4	53.8	Down 28.6
Total Debt	61.0	75.0	49.4	72.0	Down 18.7
Cash and cash equivalents	762.0	5,358.0	616.7	5,145.5	Down 85.8
Operating Cash Flow	(2,551.0)	(4,548.0)	(2,064.5)	(4,367.6)	Reduced 43.9
Net Assets	10,140.0	13,361.0	8,206.3	12,831.1	Down 24.1
Net Tangible Assets	10,140.0	13,361.0	8,206.3	12,831.1	Down 24.1
Total Shares Outstanding	65,000,000	65,000,000	65,000,000	65,000,000	Steady

Common Size Ratios

- Total non current assets to Total Assets up from 58.77% to 89.19%
- Fixed Assets to Total Assets up from 46.39% to 68.16%
- Total current assets to Total Assets down from 41.23% to 10.81%
- Cash to Total Assets down from 36.3% to 7.09%
- Current Inventory to Total Assets down from 3.1% to 1.83%

Total non current assets to Total Assets(%)	89.19	58.77	89.19	58.77	Up 51.75
Fixed Assets to Total Assets(%)	68.16	46.39	68.16	46.39	Up 46.92
Total current assets to Total Assets(%)	10.81	41.23	10.81	41.23	Down 73.77
Cash to Total Assets(%)	7.09	36.3	7.09	36.3	Down 80.46
Current Inventory to Total Assets(%)	1.83	3.1	1.83	3.1	Down 40.91
Depreciation to Revenues(%)	59.84	170.6	59.84	170.6	Down 64.92
Interest expenses to Revenues(%)	2.19	na	2.19	na	na
EBITD to Revenues(%)	(57.37)	na	(57.37)	na	na
EBIT to Revenues(%)	(117.21)	na	(117.21)	na	na
Profit before tax to Revenues(%)	(119.39)	(1095.77)	(119.39)	(1095.77)	Up 89.1

Performance Ratios

Return on Equity(%)	(49.5)	(93.2)	(49.5)	(93.2)	Reduced 46.8
Return on Assets(%)	(46.8)	(84.3)	(46.8)	(84.3)	Reduced 44.6
Total debt to net tangible assets(%) (Up 7.2% from 0.56134 to 0.60158)	0.6	0.6	0.6	0.6	Up 7.2
Total Liabilities to Operating Cash Flow	(0.2)	(0.3)	(0.2)	(0.3)	Reduced 23.0
Debt/Equity (Up 7.2% from 0.00561 to 0.00602)	0.0	0.0	0.0	0.0	Up 7.2
Total Liabilities/Total Assets (Down 40.6% from 0.09484 to 0.05631)	0.1	0.1	0.1	0.1	Down 40.6
Interest Cover	(53.6)	na	(53.6)	na	na
Current Ratio	2.1	4.5	2.1	4.5	Down 54.6

Per Share figures

EBIT	(7.6 Australian cents)	na	(US6.1c)	na	na
EBITD	(3.7 Australian cents)	na	(US3.0c)	na	na
Cash	1.2 Australian cents	8.2 Australian cents	US0.9c	US7.9c	Down 85.8
Working Capital	0.9 Australian cents	7.3 Australian cents	US0.7c	US7.0c	Down 87.4
Shareholders' Funds	15.6 Australian cents	20.6 Australian cents	US12.6c	US19.7c	Down 24.1
Total Liabilities	0.9 Australian cents	2.2 Australian cents	US0.8c	US2.1c	Down 56.8
Total Assets	16.5 Australian cents	22.7 Australian cents	US13.4c	US21.8c	Down 27.2
Current Debt	0.0 Australian cents	0.0 Australian cents	US0.0c	US0.0c	Up 10.5
Non Current Debt	0.1 Australian cents	0.1 Australian cents	US0.0c	US0.1c	Down 28.6
Total Debt	0.1 Australian cents	0.1 Australian cents	US0.1c	US0.1c	Down 18.7
Net Tangible Assets	15.6 Australian cents	20.6 Australian cents	US12.6c	US19.7c	Down 24.1
Full Year Earning (EPS)	(7.7 Australian cents)	(19.2 Australian cents)	(US6.3c)	(US18.4c)	Reduced 59.6
Auditor	Ernst & Young.				

Fundamentals

	Valuation			Size		
	P/Sales	Discount to 52-Wk High (%)	Premium to 52-Wk Low (%)	Market Cap \$ billion	Total Assets \$ billion	Revenue \$ billion
Chemicals sector Avg	0.9x	17.0	8.0	23	0	0
SBI	0.6x	61.0	56.0	0	0	0
Rank	1	15	36	36	36	28
Rank 1	nullx AAE	94.0 ACU	4.1 WWW	9 ORI	7 ORI	8 ORI
Rank 2	nullx ACR	91.0 ANP	4.9 SLX	5 IPL	7 IPL	4 API
Rank 3	nullx ACU	89.3 HCG	6.7 RHE	2 CPB	3 NUF	3 IPL
Lowest Rank	nullx RHE	0.6 WYL	2122.2 AQL	0 SBI	0 IMC	0 GIA

Technical

	Price Volume Dynamics				
	PV \$1,000 (1 Yr)	Rel Strength (6m)	1-Day Price (%)	3-Month Price (%)	1-Year Price (%)
Chemicals sector Avg	1044.1	50.0	-0.8	-7.3	1.1
SBI	390.0	18.4	39.3	11.4	-61.0
Rank	41	38	1	5	31
Rank 1	22222.2 AQL	99.7 AQL	39.3 SBI	1566.7 AQL	187.5 HGN
Rank 2	2875.0 HGN	96.2 WYL	20.0 ARW	94.1 WYL	110.6 DCG
Rank 3	2766.7 IMC	88.5 DCG	14.3 NRT	25.8 IMC	110.3 WYL
Lowest Rank	83.3 ACU	0.3 ACU	-5.8 SLX	-76.9 ACU	-91.7 ACU

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BuySellSignals eschews "hot tip" or headline investing in favour of high-quality, ultra-current, targeted technical and fundamental information including specific bullish and bearish signals for each stock. Insights that will guide you to the investments that are hard to find in today's hyperactive mainstream markets.

Variable Definitions and Quotes

Further details on definitions and quotations from investing legends can be found at [click here](#).

BST Momentum Colour Guide

Momentum Up		Price increase fuelled by above average Volume
Weak Momentum Up		Price increase on below average Volume
Momentum Down		Price decrease fuelled by above average Volume
Weak Momentum Down		Price decrease on below average Volume
Strong Unchanged		Price unchanged on above average Volume
Weak Unchanged		Price unchanged on below average Volume
Untraded		Untraded

Currency Conversion: Australian Dollar AUD 1 = US\$ 0.8929 [or US\$1=AUD 1.12]; Against the US\$ the AUD dropped 87.7 basis points (or 0.9%) for the day; dipped 0.2% for the week; advanced 5.1% for the month; declined 2.3% in the past year. \$1 = 100c.

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