

(PEN)

Peninsula Energy

AUSTRALIA Edition

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Friday, February 03, 2012

Peninsula Energy closes at 23.4% above VWP

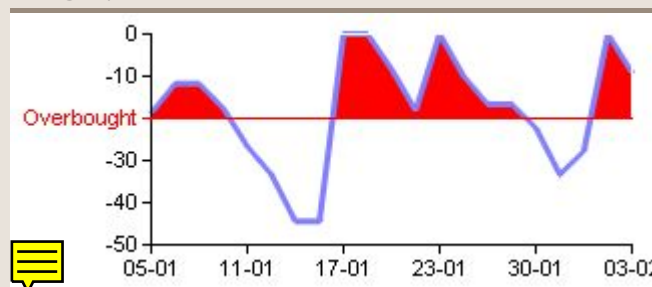
Peninsula Energy, Australia's 107th largest materials company by market capitalisation, fell 0.20c (or 3.3%) to close at 5.80c, ending a two-day streak of rises. The price is at a premium of 23.4% to the 1-month volume weighted average price of 5.0c. In the past year the premium has been greater than 23.4% just six times, suggesting a topish level and cautious buying at the current price. Compared with the All Ordinaries index, which fell 13.1 points (or 0.3%) on the day, this was a relative price change of -3.0%.

Shares Outstanding: 2,136,325,262
Market Cap: \$123.9 million
Closing Price: 5.80c

1 MONTH PRICE VOLUME 3Mo . 1Yr . 5Yr .



PERCENT R



L-T Rating: 2 out of 5

S-T Rating: 4 out of 5

Price/NTA	1.8x
% Disc to High	62.6
% Prem to Low	132.0

PEMAP50	1.3
5-DAY PRICE (%)	11.5
3-MONTH PRICE(%)	38.1
Present Value \$1000 (1 year)	527
1-DAY PRICE (%)	-3.3
REL STRENGTH (6M)	55.9
1-YEAR PRICE(%)	-47.3
Hits (3m) 52-w LOW	9

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A publication of:

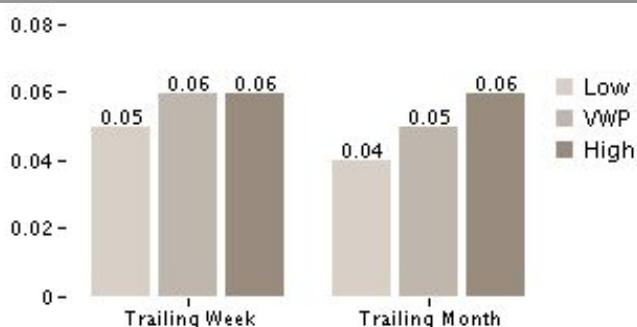
Company Overview

Activities

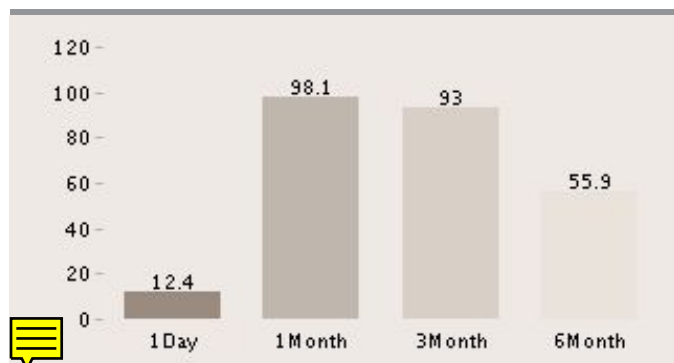
Peninsula Energy Limited (PEN) is an ASX listed mineral exploration company with Uranium projects located in Wyoming USA, South Africa and Western Australia.

Further details can be found at <http://www.pel.net.au>.

VOLUME WEIGHTED PRICE



RELATIVE STRENGTH



Top Management

The chief executive officer is John (Gus) Simpson.

Financials

ANNUAL REPORT FOR THE YEAR ENDED JUNE 30, 2011

year-on-year comparisons with previous corresponding period

FAVOURABLE CHANGES

- Total liabilities to total assets down 50.0% to 0.02
- Net tangible assets per share up 33.3% to \$A0.04 (US\$4.1c).

UNFAVOURABLE CHANGES

- Loss of \$A7.2m (\$US7.7m)
- Losses in all of the last 5 years
- Operating cash flow is negative.

MAJOR COMMON SIZE RATIOS

- Total non-current assets to total assets down from 81.1% to 61.2%
- Total current assets to total assets up from 18.9% to 38.8%
- Cash to total assets up from 14.2% to 37.0%
- Current debtors to total assets down from 4.7% to 1.7%
- Fixed assets to total assets down from 1.2% to 0.8%
- Depreciation to sales down from 17.0% to 11.0%.

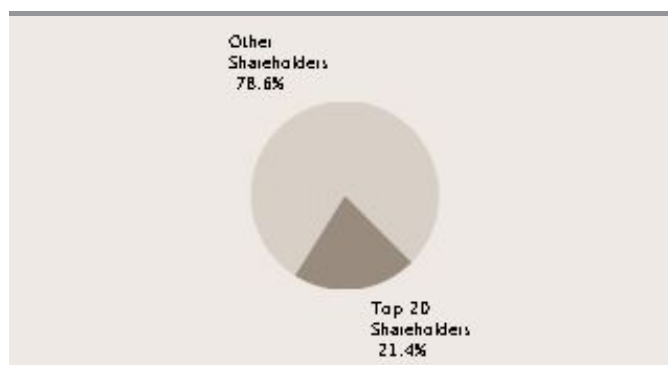
Issued Capital

Based on 2,136,325,262 issued equity shares the market capitalisation is \$123.9 million. It is Australia's 233rd largest Materials company by total revenue.

TOP 3 SHAREHOLDERS

Name of Shareholder	No. of Shares	% Held
Citicorp Nominees Pty Limited	90,093,142	5.53
PacMag Metals Limited	34,650,000	2.13
Giralia Resources NL	19,563,504	1.2
Total	144,306,646	8.86

TOP 20 SHAREHOLDERS



Company Overview Cont.

Options

There are 467,381,847 options on issue representing 21.9% of total shares on issue. The exercise price of the options is 3.0c and the exercise date is 31/12/2015 [1426 days to expire]. The intrinsic value of the options defined by the share price 5.80c less the exercise price is 2.80c. Having potentially dilutive options above 7% of issued shares is not considered desirable by Warren Buffett.

PRICE TREND

[price change of PEN in brackets] PENOC crashed 14.3% for the day [3.3%]; soared 33.3% for the month [56.8%] and crashed 55.0% for the year [47.3%].

OPTIONS



Shareholder Returns

TRAILING ONE WEEK

The stock fell three times (60% of the time) and rose twice (40% of the time). The volume was 1.0 time average trading of 92,394,835 shares. The value of \$1,000 invested a week ago is \$1,094 [vs \$994 for the All Ordinaries index], for a capital gain of \$94(or rise of 9.4%).

TRAILING ONE MONTH

The stock fell nine times (41% of the time), rose nine times (41% of the time) and was unchanged four times (18% of the time). The volume was 0.96 times average trading of 406,537,274 shares.

TRAILING ONE YEAR

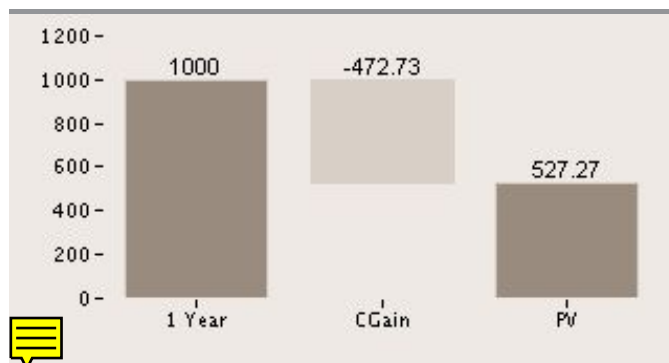
The value of \$1,000 invested one year ago is \$527 [vs \$911 for the All Ordinaries index], for a capital loss of \$473. The total return to shareholders for 1 year is -47.3%.

TRAILING FIVE YEARS

The value of \$1,000 invested five years ago is \$752, for a capital loss of \$248.

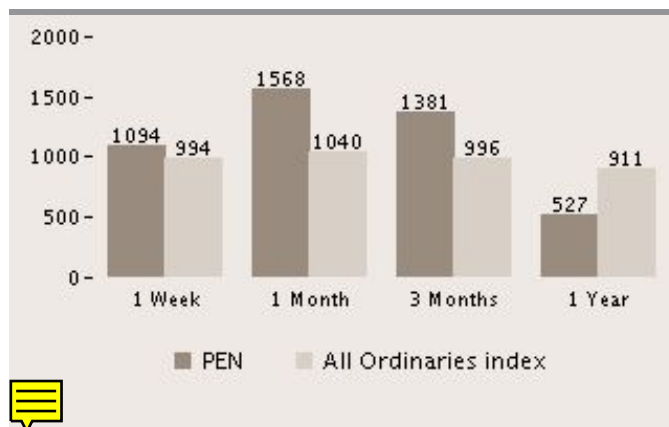
PRESENT VALUE \$1000

3Yr . 5Yr .



SHAREHOLDER RETURNS(PV \$1000)

5Yr .



Analysis & Rating (Long-Term & Short-Term)

Long-Term Rating (Fundamentals): 2 out of 5

Peninsula Energy is ranked number 107 out of 656 listed materials companies [that traded today] in Australia with a market capitalization of \$123.9 million.

In the materials companies it has the 153rd highest total assets and 233rd highest revenues.



Stocks are scored on a set of parameters reflecting fundamental analytical tools involving valuation, size and financial performance. They are ranked according to the average values of those parameters. The highest rating is 5 and the lowest rating is 1.

Relative Valuation Indicators - RVI™ - Fundamental Analysis

THE STOCK MEETS THE FOLLOWING VALUE CRITERIA SET BY BENJAMIN GRAHAM:

- "Current ratio of two or more"; current assets are 18.4 times current liabilities.

OTHER BULLISH SIGNALS:

- The Price to Book of 1.8 lower than average of 3.1 for the Materials sector and 2.6 for the Total Australian Market. We estimate the shares are trading at a current year Price to Book of 1.2 and a forward year Price to Book of 0.8.
- The company is cash rich with Cash to Market Capitalisation at 21.6%.
- The Q Ratio, defined by James Tobin as MCap divided by Total Assets, is 1.7. Compared with the rest of the market the stock is undervalued.

BEARISH SIGNALS:

- The average annual compound return on the share price in the last 5 years was -5.5%, underperforming the average annual compound return on the All Ordinaries index of -1.3%

THE STOCK HAS A SCORE OF MERELY 2 OUT OF 9 SET BY JOSEPH PIOTROSKI [PASS MARK ≥ 5]:

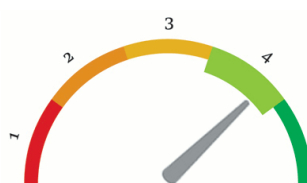
- Improvement in current ratio from 4.5% to 18.4%; Improvement in asset turnover [growth in revenue of 337.01% exceeded growth in assets of 44.31%].

Short-Term Rating (Technical): 4 out of 5

Its price change has been positive in the short-term over 5 days and medium-term over 3 months despite its fall over the period of 1 year.

Significantly its price of 5.80c is at a premium of 3% to its 200-day moving average price of 5.65c. Its 52-week range has been 15.50c to 2.50c; it is trading at a discount of 62.6 % to its 52-week high and a premium of 132 % to its 52-week low. \$1,000 invested exactly one year ago is now worth \$527 of which \$473 is a capital loss.

Recommended stop loss: 5.36c



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest rating is 5 and the lowest rating is 1.

Analysis & Rating (Long-Term & Short-Term) Cont.

Relative Valuation Indicators - RVI™ - Technical Analysis

BULLISH SIGNALS:

- The price soared 11.5% in the last week and 56.8% in the last month.
- The price to 50-day EMAP ratio is 1.3, a bullish indicator. In the past 50 days this ratio has exceeded 1.3 just twice suggesting a resistance level. The 50-day EMAP has increased to 4.37c. An increase is another bullish indicator.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) minus the 26-day EMA is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 200-day MAP ratio is 1.03, a bullish indicator. In the past 200 days this ratio has exceeded 1.03 33 times suggesting further upside. The stock is trading above both its MAPs at 5.65c for the 200-day MAP and 3.97c for the 50-day MAP, another bullish indicator.

BEARISH SIGNALS:

- In the Australian market of 1,273 stocks and 57 units traded today, the stock has a 6-month relative strength of 56 which means it has outperformed 56% of the market.
- In the last three months the stock has hit a new 52-week low nine times, pointing to a significant downtrend.
- The Relative Strength Index (RSI) of 79.4 has penetrated the overbought line of 70; the stock is also overbought according to the Williams % R indicator of -9.1.

Short Selling Trend

Market	Short Volume	Avg. Daily Volume
Australia	4,062,892	18,299,937

Short Sell % (percent of issued shares): 0.2%

Days to Cover (Short Volume/Avg. Daily Volume): 0.2 days

Bearish Indicators: In the Australian Short Selling market of 398 stocks, short selling as a % of issued shares ranked 19th and within the top quartile of stocks. This means it was higher than market average of 0.05%, a bearish indicator. The current short volume is 6.8 times it's own historical average of 0.03%, soared 440.2% from the previous day, soared 915.7% from a week ago, a bearish indicator.

Technical Analysis

Price Volume Dynamics

VOLATILITY

The stock traded between an intraday low of 5.60c and a high of 5.90c, suggesting a trading opportunity between peaks and troughs. The average daily volatility of 6.7% places the stock in the 1st quartile in the market meaning it is highly volatile.

VOLUME

There were 13,265,798 shares worth \$765,216 traded. The volume was 0.7 times average trading of 18,478,967 shares.

BETA

The Beta of this stock is 1.63. A Beta greater than 1 suggests this is a high risk, high return stock with volatility greater than that of the market.

STANDARD DEVIATION (SD)

SD is a statistical measure of deviation from the mean. The SD of 6.7% gives it a percentile rank of 84 meaning that 84% of stocks in the Australian market are less volatile than this stock.

TRAILING MONTH

In the last 20 trading sessions there has been a net rise of 52.63%; the stock has advanced nine times and the biggest one day rise was 17.6% on Feb 02.

Sector Ranking

Price Performance Rank

The stock is in 2 indices and 3 sectors.

THE FOLLOWING INDEX AND SECTORS FELL SETTING THE TREND FOR ITS FALL OF 3.3%:

All Ordinaries index of 407 stocks and 34 units traded today, which was down 13.1 points or 0.3% to 4,320.1, The Total Australian Market of 1273 stocks and 57 units traded today, which was down 11.9 points or 0.3% to 4,584.2, Materials sector of 550 stocks and 1 unit traded today, which was down 7.9 points or 0.1% to 6,816.4

Stock Ranking by Percentage Price Change, versus Index and Sectors for 1 day and 6 months

	Rank of Stock 1 Day	Rank of Stock 6 Months	Total Number of Stocks in Sector/Index
Materials sector	454	182	740
All Ordinaries index	427	232	463
Total Australian Market	1154	565	1863

BuySellSignals™ Sector Valuation Table

TOTAL AUSTRALIAN MARKET

Fundamental

Valuation

	P/Earnings	Price/Net Tangible Assets	Discount to 52-Wk High (%)	Premium to 52-Wk Low (%)
Total Australian Market Avg	14.5x	2.6x	15.3	21.6
PEN		1.8x	62.6	132
Rank	730	579	389	1388
Rank 1	1.6x GPG	0.1x RPF	97.2 AEJ	0.04 SST
Rank 2	1.6x PMQ	0.1x PPX	95.4 ONL	0.7 WBB
Rank 3	1.8x ORS	0.1x GPG	94.4 LRR	0.96 HST
Lowest Rank			0.3 BPT	1900 DMY

Size		
	Market Cap \$	Revenue \$
Total Australian Market Avg	1.1 B	601.2 M
PEN	123.9 M	831,524
Rank	474	1083
Rank 1	207.2 B BHP	67.5 B BHP
Rank 2	138.2 B RIO	56.4 B RIO
Rank 3	80 B CBA	55.1 B WES
Lowest Rank	1 M BNE	

Performance

Free Cash Flow	
Total Australian Market Avg	51.8 million
PEN	
Rank	852
Rank 1	18.5 B ANZ
Rank 2	17.7 B BHP
Rank 3	17.2 B CBA
Lowest Rank	

Sector Ranking Count

Technicals

Price Volume Dynamics

	PV \$1,000 (1 Yr)	Rel Strength (6m)	Hits(3m) 52-W Low	PEMAP5 0	1-Day Price (%)	5-Day Price (%)	30-Day Price (%)	3-Month Price (%)	1-Year Price (%)	30-Day Avg Volatility	Moment um
Total Australia n Market Avg	914.2	77.6	-	-	-0.3	-0.4	11.8	0.6	-11.8	1.6	-
PEN	527.3	55.9	9	1.3x	-3.3	11.5		38.1	-47.3	6.4	↓
Rank	914	565	216	27	1154	105	23	90	892	211	719
Rank 1	3,909.1 MOU	99.9 GCN	45 RAU	1.99x SYR						100 MST	↑ JAG
Rank 2	3,809.5 CGM	99.8 WMN	40 MST	1.9x CLQ						100 EXM	↑ CRL
Rank 3	3,692.3 AZH	99.8 WTR	37 CDY	1.8x FUN						63.9 TDX	↑ HRL
Lowest Rank	59.7 HST	0.1 LMC	1 NMI	0.4x INT	-50 INT	-50 RSN				0.3 MSF	↔ VRE

Financial Results

Year-on-year Comparisons

ANNUAL REPORT: PENINSULA ENERGY (ASX:PEN) \$A7.2M LOSS

Summary

GENERAL INFORMATION

Company Name	PENINSULA ENERGY LIMITED	
Company ISIN	AU000000PEN6	
Company CODE	PEN	
Industry	Materials sector	
	2011-06-30	2010-06-30
Native Currency	AUD	AUD
Basic Shares Outstanding	1851916838	1401025555
Audited by	Somes & Cooke	

Financial Results Cont.

INCOME STATEMENT

Currency in AUD	2011-06-30	2010-06-30	Change %
Interest revenue	806,559	184,561	Up 337.0
Other income	24,965	88,571	Down 71.8
Employee benefits expense	-3,162,953	-1,030,900	Deterioration 206.8
Share based payments expense	-2,423,000	-1,699,388	Deterioration 42.6
Impairment of available-for-sale-financial asset		-9,787	
Write-off of capitalised exploration expenditure	-247,667	-155,825	Deterioration 58.9
Depreciation and amortisation expense	-91,135	-46,300	Deterioration 96.8
General and administrative expenses	-1,082,036	-703,545	Deterioration 53.8
Foreign exchange loss	-190,685	-110,553	Deterioration 72.5
Other expenses	-852,363	-261,417	Deterioration 226.1
Loss Before Income Tax	-7,218,315	-3,744,583	Deterioration 92.8
Income tax expense			
Loss From Continuing Operations	-7,218,315	-3,744,583	Deterioration 92.8
Other Comprehensive Income:			
Exchange differences on translating foreign controlled entities	-8,115,163		
Total Comprehensive Income for the Year	-15,333,478	-3,744,583	Deterioration 309.5
Basic loss per share (cents per share)	-0.39c	-0.27c	Deterioration 44.4
Diluted loss per share (cents per share)	-0.39c	-0.27c	Deterioration 44.4
TSO	1,851,916,838	1,401,025,555	Up 32.2

Financial Results Cont.

BALANCE SHEET

Currency in AUD	2011-06-30	2010-06-30	Change %
CURRENT ASSETS			
Cash and cash equivalents	26,723,024	7,089,031	Up 277.0
Trade and other receivables	1,241,438	2,366,835	Down 47.5
TOTAL CURRENT ASSETS	27,964,462	9,455,866	Up 195.7
NON-CURRENT ASSETS			
Financial assets	7,069	13,594	Down 48.0
Property, plant and equipment	603,891	602,966	Up 0.2
Mineral exploration expenditure	43,572,238	39,922,312	Up 9.1
TOTAL NON-CURRENT ASSETS	44,183,198	40,538,872	Up 9.0
TOTAL ASSETS	72,147,660	49,994,738	Up 44.3
CURRENT LIABILITIES			
Trade and other payables	1,510,721	2,091,294	Down 27.8
Financial liabilities		8,471	
Short-term provisions	9,327	2,503	Up 272.6
TOTAL CURRENT LIABILITIES	1,520,048	2,102,268	Down 27.7
TOTAL LIABILITIES	1,520,048	2,102,268	Down 27.7
NET ASSETS	70,627,612	47,892,470	Up 47.5
EQUITY			
Issued capital	97,847,017	64,507,526	Up 51.7
Reserves	-2,455,134	930,900	Deterioration
Accumulated losses	-24,764,271	-17,545,956	Deterioration 41.1
TOTAL EQUITY	70,627,612	47,892,470	Up 47.5

Financial Results Cont.

CASH FLOW

Currency in AUD	2011-06-30	2010-06-30	Change %
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees	-5,108,083	-1,916,495	Deterioration 166.5
Interest received	806,559	184,562	Up 337.0
Other receipts	1,049,334	10,830	Up 9,589.1
Net cash (used in) operating activities	-3,252,190	-1,721,103	Deterioration 89.0
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for mineral exploration and evaluation	-11,795,728	-11,567,443	Deterioration 2.0
Payments for mineral exploration performance bonds		-1,971,430	
Purchase of property, plant and equipment	-92,060	-591,560	Reduced 84.4
Net cash (used in) investing activities	-11,887,788	-14,130,433	Reduced 15.9
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares	30,995,473	7,252,444	Up 327.4
Proceeds from rights issues	3,801,129	7,995,884	Down 52.5
Proceeds from exercise of options	840,546	132,147	Up 536.1
Net cash provided by financing activities	35,637,148	15,380,475	Up 131.7
Net increase/(decrease) in cash Held	20,497,170	-471,061	Recovery
Cash at the beginning of financial year	7,089,031	7,560,092	Down 6.2
Effects of exchange rate fluctuations on cash held	-863,177		
Cash at the end of financial year	26,723,024	7,089,031	Up 277.0

EBITDA AND MARGINS

	2011-06-30	2010-06-30
Net Income Margin %	-868.08	-1,370.98

PERFORMANCE RATIOS

	2011-06-30	2010-06-30	Change %
Return on Assets (%)	-10	-7.49	Deterioration 33.6
Total Liabilities to Operating Cash Flow	-0.47	-1.22	Reduced 61.7
Total Liabilities/Total Assets	0.02	0.04	Down 49.9
Current Ratio	18.4	4.5	

Financial Results Cont.

PER SHARE FIGURES

	2011-06-30	2010-06-30	Change %
Revenue from operating activities	0.044c	0.013c	Up 230.6
Cash	1.443c	0.506c	Up 185.2
Working Capital	1.428c	0.525c	Up 172.1
Shareholders' Funds	3.814c	3.418c	Up 11.6
Total Liabilities	0.082c	0.15c	Down 45.3
Total Assets	3.896c	3.568c	Up 9.2
Current Debt	0.001c	0.0c	Up 181.9
Net Tangible Assets	3.814c	3.418c	Up 11.6
EPS Final	-0.39c	-0.27c	Deterioration 44.4

USD Conversion at balance date of June 30,2011
Export in XLS

News and Events

Reported Buying Selling

January 24: Peninsula Energy substantial shareholder buys

Peninsula Energy (PEN.AU) substantial shareholder JC James (James Family Super Fund A/C) bought 1,000,000 shares worth \$52,057 on January 24, 2012. JC James (James Family Super Fund A/C) previously held 2,642,857 shares and now holds 3,642,857 shares. The purchase price was 10.0c.

January 18: Peninsula Energy substantial shareholder buys

Peninsula Energy (PEN.AU) substantial shareholder Etchell Capital Pty Ltd bought 2,400,000 shares worth \$103,850 on January 17, 2012. Etchell Capital Pty Ltd previously held 21,795,732 shares and now holds 24,195,732 shares. The purchase price was 4.0c.

January 03: Peninsula Energy director buys

Peninsula Energy (PEN.AU) director Alfred Gillman bought 300,000 shares worth \$11,164 on December 21, 2011. Alfred Gillman previously held 6,000,000 shares and now holds 6,300,000 shares. The purchase price was 4.0c.

February 09: Peninsula Energy substantial shareholder buys

Peninsula Energy (PEN.AU) substantial shareholder Pala Investments Holdings Ltd bought 121,651,309 shares worth \$9,123,848 on February 07, 2011. Pala Investments Holdings Ltd previously held 166,666,667 shares (or 9.2%) and now holds 288,317,976 shares (or 14.0%).

RECENT SUBSTANTIAL SHAREHOLDER BUYING

Date	Name	No. of Shares	Shares Held Previously	No. of Shares At Close	Price
24-01-2012	JC James (James Family Super Fund A/C)	1,000,000 shares worth \$52,057.20	2,642,857 shares	3,642,857 shares	5.40 c
17-01-2012	Etchell Capital Pty Ltd	2,400,000 shares worth \$103,849.75	21,795,732 shares	24,195,732 shares	4.30 c

RECENT DIRECTOR BUYING

Date	Name	No. of Shares	Shares Held Previously	No. of Shares At Close	Price
21-12-2011	Alfred Gillman	300,000 shares worth \$11,163.80	6,000,000 shares	6,300,000 shares	3.80 c

Company Announcements:Recent Headlines and Snippets

THE LAST 15 SNIPPETS WERE:

January 27, 2012: Peninsula Energy increases issued capital by 0.01%

Peninsula Energy (PEN.AU) has announced an increase of 300,000 shares (or 0.01%) in total share on issue from 2,136,025,262 to 2,136,325,262. The effective date is 23 Jan, 2012. **Open Full Announcement.**

News and Events Cont.

January 16, 2012: Peninsula Energy: NRC Approves Earlier Deep Disposal Well Testing

[Company Release] The United States Nuclear Regulatory Commission (NRC) have advised Peninsula's wholly owned subsidiary Strata Energy, Inc. that the development of a deep disposal well to test subsurface conditions would be considered exploration and Strata can begin drilling without any further approval. This decision allows the Company to proceed with DDW testing significantly ahead of original schedule and could see flow rates at the upper limits of expectation that would lead to significant capital expenditure reductions at the Lance Projects. Construction and operation of up to five Underground Injection Control (UIC) Class 1 wells at the Lance Central Processing Plant site was approved by the Wyoming Department of Environmental Quality (WDEQ) in April 2011. At the time of WDEQ permit issuance, the NRC regulations classified the drilling of any deep disposal well as part of the operation of an ISR project and subsequently a NRC Source Material License (SML) or an Exception was required to develop and test a deep disposal well (DDW). The DDW's will be used to inject non-hazardous wastes at depths in excess of 8,000 feet below the surface in order to meet the water management requirements of the proposed operations at the Lance Projects. Late in 2011 amendments to the NRC regulations relating to construction, including necessary borings to determine foundation conditions or other preconstruction monitoring to establish background information related to the suitability of the site, the environmental impacts of construction or operation, or the protection of environmental value, are excluded from the definition of construction and therefore do not require an Exception from the NRC. **Open Full Announcement.**

January 09, 2012: Peninsula Energy: High Grade Results @ Site 29, Positive Results @ 45 - Karoo

[Company Release]
<http://www.asx.com.au/asx/statistics/displayAnnouncement.dodisplay=pdf&idsId=01258357> **Open Full Announcement.**

January 04, 2012: Peninsula Energy: Response to asx query

[Company Release]
<http://www.asx.com.au/asx/statistics/displayAnnouncement.dodisplay=pdf&idsId=01257796> **Open Full Announcement.**

January 03, 2012: Peninsula Energy increases issued capital by 0.03%

Peninsula Energy (PEN.AU) has announced an increase of 534,819 shares (or 0.03%) in total share on issue from 2,135,490,443 to 2,136,025,262. The effective date is 20 Dec, 2011. **Open Full Announcement.**

December 21, 2011: Peninsula Energy: DFS and EES Confirm the Viability of the Lance ISR Projects

[Company Release] Highlights The Ross Definitive Feasibility Study (DFS) and the Lance Expanded Economic Study (EES) have confirmed the technical and economic viability of the Lance in-situ recovery (ISR) uranium projects in the Powder River Basin Wyoming, USA. Ross Definitive Feasibility Study NPV US\$46 million Lance Expanded Economic Study NPV US\$207 million with an initial capital requirement of US\$79 million including the capital cost of the Central Processing Plant (CPP) Steady state total production cost of US\$31.55 per pound U3O8 including indirect taxes, royalties and ongoing well-field development (C1 cash costs of US\$11.93 per pound) Planned steady state annual production rate of 2.19mlbs U3O8 per annum from three production units within three years of start-up with initial mine plan based on 17.2mlbs recovered U3O8 Extensive exploration potential remains within the Lance projects area WDEQ Permit to Mine anticipated grant Q1 2012 and project development funding is being progressed Peninsula Energy Limited (the Company) is pleased to announce the completion of the Ross project Definitive Feasibility Study (DFS) and the Lance projects Expanded Economic Study (EES) on three production units planned at Ross, Kendrick and Barber. The DFS has been completed by Lyntek Inc. **Open Full Announcement.**

December 20, 2011: Peninsula Energy: Resource Upgrade Drilling - High Grade Intercepts

[Company Release] Highlights Significant Intercepts include: RMR1531 from 714.75ft to 735.75ft intersected 21.0 ft @ 830ppm U3O8 (GT 1.74) including 11.5 ft @ 1,150 ppm U3O8 RMR1610 from 716.25ft to 742.75ft intersected 26.5 ft @ 390ppm U3O8 (GT 1.03) including 6.5 ft @ 540 ppm U3O8 RMR 1595 from 711.75ft to 732.25ft intersected 20.5ft @ 371ppm U3O8 (GT 0.76) including 2.5 ft @ 1,750 ppm U3O8 RMR1568 from 703.25ft to 713.75ft intersected 10.5 ft @ 460ppm U3O8 (GT 0.48) RMR1501 from 865.25ft to 876.25ft intersected 11 ft @ 390ppm U3O8 (GT 0.43) Results show thick intervals of Uranium mineralisation Exploration drilling in the western parts of the Ross project area confirms mineralisation in shallower sandstone units Peninsula Energy Limited (Peninsula) is pleased to announce that it has completed a further 148 exploration drill holes for a total of 136,307 feet at the Lance Project, of which 18 holes encountered significant mineralisation and 16 holes reported multiple stacked intersections of uranium. The majority of the recent drilling has been stepped out in the western parts of the Ross project area and was primarily focused on converting inferred mineralisation to indicated category. **Open Full Announcement.**

November 07, 2011: Peninsula Energy announces AGM

Peninsula Energy has announced its Annual General Meeting will take place on November 29, 2011.

News and Events Cont.

October 04, 2011: Peninsula Energy: Appointment of Technical Director

[News Story] Peninsula Energy Limited (Peninsula) is pleased to advise that Mr. Alf Gillman has been appointed as Technical Director to the Company, effective 3 October. The Board also wishes to advise that Dr. Alan Marlow is retiring from this position to pursue other interests. The Board would like to thank Dr. Marlow for his contribution to the development of the Company and in guiding the Board through the Company's transition to a Uranium explorer. For most of his career, Mr. Gillman has held senior management positions, including Group Exploration Manager of Harmony Gold, and he is a Fellow and Chartered Professional of the Australian Institute of Mining and Metallurgy. Mr. Gillman has over 25 years experience as a geologist in uranium, gold and base metals. **Open Full Announcement.**

September 27, 2011: Peninsula Energy increases issued capital by 0.5%

Peninsula Energy (PEN.AU) has announced an increase of 10,000,000 shares (or 0.5%) in total share on issue from 2,125,490,443 to 2,135,490,443. The effective date is 23 Sep, 2011. **Open Full Announcement.**

September 12, 2011: Peninsula Energy: DFS and Lance Drilling Program Update

[News Story] <http://www.asx.com.au/asx/statistics/displayAnnouncement.dodisplay=pdf&idsId=01216984> Source: Australian Securities Exchange **Open Full Announcement.**

September 07, 2011: Peninsula Energy increases issued capital by 0.1%

Peninsula Energy (PEN.AU) has announced an increase of 1,390,502 shares (or 0.1%) in total share on issue from 2,124,099,941 to 2,125,490,443. The effective date is 02 Sep, 2011. **Open Full Announcement.**

August 10, 2011: Peninsula Energy increases issued capital by 1.2%

Peninsula Energy (PEN.AU) has announced an increase of 24,762,189 shares (or 1.2%) in total share on issue from 2,099,337,752 to 2,124,099,941. The effective date is 28 Jul, 2011. **Open Full Announcement.**

July 27, 2011: Peninsula Energy: WDEQ Confirms Air Quality Permit Application Complete

[News Story] Peninsula Energy Limited (Peninsula) is pleased to announce that the Air Quality Division of the Wyoming Department of Environmental Quality (WDEQ/AQD) has deemed complete the Ross ISR Project Air Quality Permit application submitted by Peninsula's wholly owned subsidiary, Strata Energy Inc. The WDEQ/AQD will now commence a technical review which it expects to complete within sixty (60) days. Approval of the Air Quality Permit, subject to meeting all regulatory requirements, is therefore anticipated in September 2011. Peninsula is targeting commencement of uranium recovery at the Ross Project in 2012, joining other successful uranium producers in Wyoming whose efforts are spearheading domestic energy development in the U.S. **Open Full Announcement.**

July 26, 2011: Peninsula Energy increases issued capital by 0.2%

Peninsula Energy (PEN.AU) has announced an increase of 4,000,000 shares (or 0.2%) in total share on issue from 2,095,337,752 to 2,099,337,752. The effective date is 25 Jul, 2011. **Open Full Announcement.**

Glossary

DEBT/EQUITY

Net Debt/Net Assets (times)

CURRENT RATIO

Current Assets/Current Liabilities (times)

INTEREST COVER

Earnings Before Interest and Tax/Interest (times)

EARNINGS YIELD ACTUAL

Earnings Per Share/Share Price (%)

EBIT MARGIN

Earnings Before Interest and Tax/Revenue (%)

RETURN ON ASSETS

Net Profit/Total Assets (%)

PRICE/EARNINGS

Share Price/Earnings Per Share (times)

PRICE/SALES PS

Share Price/Sales Per Share (times)

PRICE/NTA

Closing Share Price/Net Tangible Assets Per Share (times)

CASH/MCAP

Cash plus Liquids/Market Capitalisation (times)

VOLUME INDEX

Number of shares traded in the period/Average number of shares traded for the period

MOVING AVERAGE PRICE (N PERIODS)

Sum of Prices for each Period/Number of Periods

PRICE CLOSE/MOVING AV PRICE

Latest Price/Moving Average Price

DIVIDEND YIELD

Dividend Per Share/Share Price (%)

DIVIDEND % FRANKED (A)

Dividend Per Share Franked/Dividend Per Share (%)

DIVIDEND PAYOUT RATIO

Dividend Per Share/Earnings Per Share (%)

CAPITAL PROFIT (LOSS) N YEARS AGO (3/2/1)

Value of Current Investment minus Value of Original Investment

INCOME DURING THE N YEARS (3/2/1)

Dividends received during the Period

TOTAL PROFIT (LOSS) OVER N YEARS (3/2/1)

Capital Gain (Loss) plus Dividends received minus Original Investment

TOTAL LIABILITIES/TOTAL ASSETS

Total Liabilities/Total Assets

FREE CASH FLOW PER SHARE

Earnings Before Interest, Tax, Depreciation and Amortisation Minus Capex/Per Share

CAPITAL GAIN/LOSS FROM N YEARS AGO TO N-1 YEARS AGO

Capital Gain or Loss over 1 Year/Price 1 Year Ago (%)

ANNUAL RETURN

Dividends Paid In a 12-Month Period/Price at the Beginning of the Period + Capital Gain or Loss over 1 Year/Price 1 Year Ago (%)

BANKS COST-TO-INCOME RATIO OR EFFICIENCY RATIO

Total Non-Interest Expense/Total Income (Net Interest Income + Non-Interest Income)

BANKS NON-INTEREST INCOME TO TOTAL INCOME

Non-Interest Income (Loan fees etc)/Total Income (Net Interest Income + Non-Interest Income)

BANKS TIER 1 RATIO

Tier 1 Capital (Ending Equity - Intangibles etc)/Total Tangible Assets

BANKS TIER 2 RATIO

Tier 2 Capital (Tier 1 - Subordinated Debt + Unrealised Gains/Loan Losses)/Total Tangible Assets

NET INTEREST MARGIN

Net Interest Income/Average of all Earning Assets

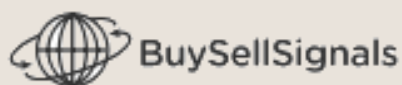
RETURN ON EQUITY (SHAREHOLDERS' FUNDS)

Net Profit/Net Assets (%)

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BST MOMENTUM COLOUR GUIDE

Momentum Up		Price increase fuelled by above average Volume
Weak Momentum Up		Price increase on below average Volume
Momentum Down		Price decrease fuelled by above average Volume
Weak Momentum Down		Price decrease on below average Volume
Strong Unchanged		Price unchanged on above average Volume
Weak Unchanged		Price unchanged on below average Volume
Untraded		Untraded

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