

### Galaxy Resources (GXY: \$A1.38)

Galaxy Resources lifts 2.2% strengthening above moving average price Tuesday September 15, 2020 16:00 AEST

Galaxy Resources Limited (ASX:GXY), Australia's 56th largest Materials company by market cap, has lifted 3.0c (2.2%) from its previous trading session to close at \$A1.38. Compared with the All Ordinaries Index which rose 0.8 points (0.01%) in the day, the relative price increase was 2.1%. Today the stock traded at its five-day high of \$A1.44.

The 200-day Moving Average Price (MAP) is 97.07c, up from 96.86c on Monday. The price to MAP ratio is 1.42.

There were 3,282,148 shares worth \$A4.5 million traded today. The volume was 0.8 times the average daily trading volume of 4.3 million shares.

#### Figure 1: Stock Identifiers

ISIN	AU000000GXY2
PermID	4295857360

#### Fig 2: Stock Summary

52-Week Range	68.50c-\$A1.49
Market Cap	\$A565.1 million
Shares Outstanding	409,479,338
Relative Strength (3 mo)	76

#### Fig 3: Technical Indicators

Name	Value	Comment
RSI	67.8	Neutral
MACD	0.1	Buy
William % R	-30.4	Neutral

#### Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.07	Price/MAP20 above 1 and rising
P/MAP50	1.16	Price/MAP50 above 1 and rising
P/MAP200	1.42	Price/MAP200 above 1 and rising

### Bullish Signals

#### Uptrend

Today's Volatility:

- Galaxy Resources (GXY:\$A1.38) rises 2.2% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 6.7% was 1.2 times the average daily volatility of 5.7%, up from 4.1% on Monday.

Fig 5: Price/Moving Average Price and MACD:

- The Price/MAP of 1.42 for GXY is higher than the Price/MAP for the All Ordinaries Index of 1.01.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 1.34 minus the 26-day EMA of 1.28 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, 28 times suggesting further upside. The 50-day EMAP has increased to \$A1.22. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.42, a bullish indicator. In the past 200 days this ratio has exceeded 1.42, four times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$A1.18 is higher than the 200-day MAP of 97.07c, another bullish indicator.

Past Week:

- Galaxy Resources is placed 598/1546 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 61.
- In the past week, volume was 0.8 times average and the shares were up 1.5%.

Past Month:

- The present value of \$1,000 (PV1000) invested one month ago in Galaxy Resources is \$A1,174, for a capital gain of \$A174.

PV\$1000	1-week	1-month	1-year
GXY.ASX	1,015	1,174	1,179
All Ordinaries Index	984	965	897

Fig 6: High Price Performance Indicators and rank of Galaxy Resources in the Australian market:

Description	GXY Value	Rank In Market
Today's Trading Turnover	\$A4.5 million	In Top 11%
Price/MAP200	1.42	In Top 16%
MCap	\$A565.1 million	In Top 21%
Price/MAP50	1.16	In Top 24%

#### Undervaluation [compared with sector average]

Price to Book:

- Price to Book of 1.8 [2.7].

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1.3. Compared with the rest of the market the stock is undervalued.

#### Fig 7: Short-Term Technical Ranking: 5 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.