

GWA Group (GWA: \$A2.43)

GWA Group gains 3.4% - at bullish turning point Tuesday May 06, 2025 16:00 AEST

GWA Group Limited.'s (ASX: GWA \$A2.43) stock price reached a bullish turning point. The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Both indicators are now bullish with P/MAP greater than 1 and MAP rising. The price to 200-day MAP ratio is 1.04, a bullish indicator. In the past 200 days this ratio has exceeded 1.04 48 times suggesting further upside. The stock is trading above both its MAPs of \$A2.33 for the 200-day MAP and \$A2.31 for the 50-day MAP, another bullish indicator.

GWA Group's stock price gained 8.0c (3.4%) from its previous trading session to close at \$A2.43.

Compared with the All Ordinaries Index which fell 4.7 points (0.06%) in the day, the relative price increase was 3.5%.

Today its volatility (highest price minus lowest price/lowest price) of 3.9% was 1.4 times its average daily volatility of 2.7%. Today the stock traded at its six-day low of \$A2.34. The high for the day was \$A2.43.

There were 55,880 shares worth \$A135,788 traded today; the volume was 0.2 times the average daily trading volume of 243,084 shares.

In the past three days trading has been on consistently low volumes; Volume Index (VI) has been 0.4 or lower.

Figure 1: Stock Identifiers

| | |
|---------------|--------------|
| ISIN | AU000000GWA4 |
| PermID | 4295857207 |

Fig 2: Stock Summary

| | |
|---------------------------------|------------------|
| 52-Week Range | \$A2.08-\$A2.53 |
| Market Cap | \$A644.4 million |
| Shares Outstanding | 265,205,113 |
| Relative Strength (3 mo) | 65 |

Fig 3: Technical Indicators

| Name | Value | Comment |
|-------------|-------|---------|
| RSI | 67.2 | Neutral |
| MACD | 0.03 | Buy |
| William % R | -32.3 | Neutral |
| CCI | 108.9 | Buy |

Fig 4: Moving Averages

| Name | Value | Comment |
|----------|-------|---------------------------------|
| P/MAP20 | 1.06 | Price/MAP20 above 1 and rising |
| P/MAP50 | 1.05 | Price/MAP50 above 1 and rising |
| P/MAP200 | 1.04 | Price/MAP200 above 1 and rising |

Fig 5: Financials Summary

| Year ended Jun 30 | FY2024 | FY2023 | FY2022 |
|-------------------|--------|--------|--------|
| Sales (\$ M) | 267.5 | 266.4 | 270.9 |
| Pretax (\$ M) | 36.7 | 39.4 | 33.9 |
| Net (\$ M) | 25 | 27.9 | 22.8 |
| EPS (AUD) | 0.15 | 0.16 | 0.13 |

EPS down 6.3% to 15.0c in FY2024 [y.e. 30 Jun 2024]

Net profit was down 10.5% from \$27.9 million in FY2023 to \$25 million in FY2024. Earnings Per Share (EPS) was down 6.3% from 16.0c in FY2023 to 15.0c in FY2024.

Bullish Signals

Uptrend

Today's Volatility:

- The 4.0% discount to 12-month high of \$A2.53 against the 17.0% premium to 12-month low of \$A2.08 suggests the stock continues to push for new highs.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.04 for GWA is higher than the Price/MAP for the All Ordinaries Index of 0.95.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 2.36 minus the 26-day EMA of 2.32 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1 just twice suggesting a resistance level. The 50-day EMAP has increased to \$A2.32. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.04, a bullish indicator. In the past 200 days this ratio has exceeded 1.04, 48 times suggesting further upside. The stock is trading above both its MAPs at \$A2.33 for the 200-day MAP and \$A2.31 for the 50-day MAP, another bullish indicator.

Past Week:

- GWA Group is placed 390/1384 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 72.

- In the past week, volume was 0.8 times average and the shares were up 3.4%.

Past Month:

- Rises to Falls: in the past month the number of rises outnumbered falls 12:5 or 2.4:1.

- In the past three months the stock has hit a new 52-week high once.

- The present value of AUD1,000 (PV1000) invested one month ago in GWA Group is \$A1,080, for a capital gain of \$A80.

| PV\$1000 | 1-week | 1-month | 1-year |
|----------------------|--------|---------|--------|
| GWA.ASX | 1,034 | 1,080 | 1,081 |
| All Ordinaries Index | 1,010 | 1,050 | 1,052 |