

Dexu (DXS: \$A9.03)

Dexu increases 1.1% on rising relative strength Tuesday
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Dexu (ASX:DXS), Australia's 3rd largest Real estate company by market cap, has increased 10.0c (1.1%) from its previous trading session to close at \$A9.03. Compared with the All Ordinaries Index which rose 0.8 points (0.01%) in the day, the relative price increase was 1.0%. Today the stock traded between its four-day high of \$A9.06 and four-day low of \$A8.87.

In the Australian market, the stock's relative price strength percentile is rising at 7 for 6 months, 19 for 3 months, and 66 for 30 days. A price rise combined with a rising relative strength is a bullish signal.

There were 4,068,599 shares worth \$A36.7 million traded today. The volume was 0.8 times the average daily trading volume of 4.8 million shares.

Figure 1: Stock Identifiers

ISIN	AU000000DXS1
PermID	4295856858

Fig 2: Stock Summary

52-Week Range	\$A7.84-\$A13.19
Market Cap	\$A9.9 billion
Shares Outstanding	1,091,202,163
Relative Strength (3 mo)	19

Fig 3: Technical Indicators

Name	Value	Comment
RSI	60.0	Neutral
MACD	0.1	Buy
William % R	-28.4	Neutral
MFI	57.7	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.03	Price/MAP20 above 1 and rising
P/MAP50	1.02	Price/MAP50 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (USD M)	45.8	65.7	79.4
Net (USD M)	41.1	55.3	68.6
EPS (AUD)	0.05	0.07	0.0926

Bullish Signals

Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 8.91 minus the 26-day EMA of 8.83 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. The 50-day EMAP has increased to \$A8.87. An increase is another bullish indicator.

Fig 7: High Price Performance Indicators and rank of Dexu in the Australian market:

Description	DXS Value	Rank In Market
Today's Trading Turnover	\$A36.7 million	In Top 3%
MCap	\$A9.9 billion	In Top 4%
Volatility %	2.1	In Top 25%

Short Selling:

- The current short volume is 0.9 times its own historical average of 0.1%.

Undervaluation [compared with sector average]

Dividend Yield:

- The relative yield of DXS, defined by its yield of 5.6%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 4.9% is 113.2%. This suggests Dexu stock is undervalued in dividend yield terms.