Credit Corp Group (CCP: $A17.94)

Credit Corp Group drops 2.9% on increasing volatility, hits 44-day low Friday March 22, 2024 16:00 AEST

Credit Corp Group Limited's (ASX: CCP $A17.94) stock price traded between an intraday low of $A17.32 and a high of $A18.50, suggesting a trading opportunity between peaks and troughs.

Credit Corp Group's stock price fell 53.0c (2.9%) from its previous trading session to close at $A17.94.

Compared with the All Ordinaries Index which fell 18.3 points (0.2%) in the day, the relative price change was -2.6%.

Credit Corp Group Limited is Australia's 20th largest Diversified financials company by market cap.

There were 154,518 shares worth $A2.8 million traded today. The volume was 0.6 times the average daily trading volume of 259,813 shares.

CREDIT CORP GROUP DIVIDENDS

The shares increased 1.0% in the 3 trading sessions since the ex-dividend date of March 19. The company paid a dividend of 15.0c per share. Based on dividends of 62.0c per share for the trailing twelve months and the last price of $A17.94 the dividend yield is 3.5%.

Figure 1: Stock Identifiers

ISIN	AU000000CCP3
PermID	4295857093

Fig 2: Stock Summary

52-Week Range	$A11.39-$A23.08
Market Cap	$A1.2 billion
Shares Outstanding	68,066,856
Relative Strength (3 mo)	76

Fig 3: Technical Indicators

Name	Value	Comment
RSI	35.2	Neutral
William % R	-64.8	Neutral
CCI	-134.5	Sell
MFI	33.1	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	0.96	Price/MAP10 below 1 and falling
P/MAP20	0.97	Price/MAP20 below 1 and falling
P/MAP50	0.98	Price/MAP50 below 1 and falling

Fig 5: Financials Summary

Year ended Jun	FY2023	FY2022	FY2021
Pretax ($ M)	84.3	93.9	82.7
Net ($ M)	59.9	66.2	57.9
EPS (AUD)	1.34	1.49	1.309

EPS down 10.1% to $A1.34 in FY2023 [y.e. 30 Jun 2023]
Net profit was down 9.4% from $66.2 million in FY2022 to $59.9 million in FY2023. Earnings Per Share (EPS) was down 10.1% from $A1.49 in FY2022 to $A1.34 in FY2023.

Important Disclaimer: This document has been prepared without consideration of any specific client's financial situation, particular needs and investment objectives. While this document is based on the information from sources which are considered reliable, no responsibility is accepted by BuySellSignals and its directors, employees and consultants do not represent, warrant or guarantee, expressly or impliedly, that the information contained in this document is complete or accurate.