

## Pantoro (PNR: 20.0c)

Pantoro lifts 2.6% after finding support Wednesday September 23, 2020 16:00 AEST

Pantoro Limited (ASX:PNR), Australia's 69th largest Materials company by market cap, has lifted 2.6% after hitting the lower Bollinger Band twice in the last ten days. This is a bullish signal. The lower Bollinger Band marks the trajectory of support on a stock price.

Pantoro's stock price has lifted 0.50c (2.6%) from its previous trading session to close at 20.0c. Compared with the All Ordinaries Index which rose 137.8 points (2.3%) in the day, the relative price increase was 0.2%.

There were 2,988,228 shares worth \$A597,646 traded today. The volume was 0.9 times the average daily trading volume of 3.2 million shares.

### Bullish Turning Point

Price/MAP200

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Pantoro's stock is now trading above its 200 day MAP at 19.62c, a bullish indicator.

### Figure 1: Stock Identifiers

<b>ISIN</b>	AU000000PNR8
<b>PermID</b>	4295858081

### Fig 2: Stock Summary

<b>52-Week Range</b>	6.50c-29.0c
<b>Market Cap</b>	\$A281.7 million
<b>Shares Outstanding</b>	1,408,398,228
<b>Relative Strength (3 mo)</b>	9

### Fig 3: Technical Indicators

Name	Value	Comment
RSI	33.3	Neutral
MFI	28.4	Neutral

### Fig 4: Moving Averages

Name	Value	Comment
P/MAP200	1.02	Price/MAP200 above 1 and rising

### Fig 5: Financials Summary

Year ended Jun	FY2019	FY2018	FY2017
Sales (\$ M)	56	63.4	46.5
Pretax (\$)	605,503	9.9M	(11.4M)
Net (\$)	605,503	10M	(11.4M)
EPS (AUD)	0.001	0.0176	(0.022)

## Bullish Signals

### Uptrend

Price/Moving Average Price:

- The Price/MAP of 1.02 for PNR is higher than the Price/MAP for the All Ordinaries Index of 0.99.
- The price to 200-day MAP ratio is 1.02, a bullish indicator. In the past 200 days this ratio has exceeded 1.02, 83 times suggesting further upside. The 50-day MAP of 23.47c is higher than the 200-day MAP of 19.62c, another bullish indicator.

Past Month:

- In the past three months the stock has hit a new 52-week high twelve times, pointing to a significant uptrend.

Relative Strength(6 months):

- In the Australian market of 1,520 stocks and 21 units traded today, the stock has a 6-month relative strength of 76 indicating it has outperformed 76% of the market.

Fig 6: High Price Performance Indicator and rank of Pantoro in the Australian market:

Description	PNR Value	Rank In Market
Today's Trading Turnover	\$A597,646	In Top 24%

Oversold/Bullish Signals:

- The stock is oversold according to the Williams % R indicator of -81.8, suggesting the price is close to its 14-day low of 19.0c.
- The Stochastic indicator of 15.1 has pierced the oversold line of 20; this indicates the price is close to its 14-day low and is likely to revert to an uptrend.

Short Selling:

- The current short volume is 0.5 times its own historical average of 0.01%. It plummeted 40.3% from the previous day, plummeted 35.5% from a week ago and plummeted 51.2% from a month ago, a significant bullish indicator.