

VGI Partners Asian Investments (VG8)

VGI Partners Asian Investments increases on rising relative strength Friday September 18, 2020 16:00 AEST

VGI Partners Asian Investments Limited (ASX:VG8), Australia's 47th largest Diversified financials company by market cap, has increased 1.0c (0.5%) from its previous trading session to close at \$A1.92. Compared with the All Ordinaries Index which fell 11.6 points (0.2%) in the day, the relative price increase was 0.7%.

In the Australian market, the stock's relative price strength percentile is rising at 7 for 6 months, 17 for 3 months, and 31 for 30 days. A price rise combined with a rising relative strength is a bullish signal.

There were 61,157 shares worth \$A117,421 traded today. The volume was 0.3 times the average daily trading volume of 222,259 shares.

Figure 1: Stock Identifiers

ISIN	AU0000057218
PermID	5071086692

Fig 2: Stock Summary

Market Cap	\$A427.4 million
Shares Outstanding	222,620,218
Relative Strength (3 mo)	17

Fig 3: Technical Indicators

Name	Value	Comment
RSI	48.1	Neutral
William % R	-66.7	Neutral
MFI	57.3	Neutral

Bullish Signals

Undervaluation [compared with sector average]

Price to Book:

- Price to Book of 0.8 [2.2].

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.6. Compared with the rest of the market the stock is undervalued.

Fig 4: High Price Performance Indicators and rank of VGI Partners Asian Investments in the Australian market:

Description	Value	Rank In Market
Volatility %	1.1	In Top 11%
MCap	\$A427.4 million	In Top 24%