

Pointsbet Holdings (PBH: 79.0c)

Pointsbet Holdings increases Tuesday April 23, 2024 16:00 AEST

Pointsbet Holdings Limited's (ASX: PBH 79.0c) stock price increased 0.50c (0.6%) from its previous trading session to close at 79.0c.

Compared with the All Ordinaries Index which rose 35.9 points (0.5%) in the day, the relative price increase was 0.2%.

Pointsbet Holdings Limited is Australia's 2nd largest Internet/Online services company by market cap.

There were 348,375 shares worth \$A275,216 traded today. The volume was 0.3 times the average daily trading volume of 1.3 million shares.

Figure 1: Stock Identifiers

ISIN	AU0000047797
PermID	5069477044

Fig 2: Stock Summary

52-Week Range	50.66c-95.50c
Market Cap	\$A249.8 million
Shares Outstanding	316,243,566
Relative Strength (3 mo)	31

Fig 3: Technical Indicators

Name	Value	Comment
RSI	45.5	Neutral
William % R	-64.0	Neutral
MFI	36.4	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP200	1.09	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2023	FY2022	FY2021
Sales (\$ M)	135.4	125.8	125.3
Pretax (\$ M)	(69.4)	(13.2)	(120.8)
Net (\$ M)	(177.9)	(172.3)	(128.6)
EPS (AUD)	(0.903)	(1.048)	(0.97)

EPS improved to -90.30c in FY2023 [y.e. 30 Jun 2023]

Net Loss deteriorated from a loss of \$172.3 million in FY2022 to a loss of \$177.9 million in FY2023. Earnings Per Share (EPS) improved from - \$A1.05 in FY2022 to -90.30c in FY2023.

Bullish Signals

Uptrend

Price/Moving Average Price:

- The Price/MAP of 1.09 for PBH is higher than the Price/MAP for the All Ordinaries Index of 1.08.

- The price to 200-day MAP ratio is 1.09, a bullish indicator. In the past 200 days this ratio has exceeded 1.09, 152 times suggesting further upside. The 50-day MAP of 83.05c is higher than the 200-day MAP of 72.23c, another bullish indicator.

Past Month:

- In the past three months the stock has hit a new 52-week high once.

Fig 6: High Price Performance Indicator and rank of Pointsbet Holdings in the Australian market:

Description	PBH Value	Rank In Market
Today's Trading Turnover	\$A275,216	In Top 11%

Undervaluation [compared with sector average]

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.4.

Compared with the rest of the market the stock is undervalued and ranks in the top quartile of stock by value of Q Ratio.