

Perpetual Credit Income Trust (PCI)

Perpetual Credit Income Trust hits seven-month high Monday September 28, 2020 16:00 AEST

Perpetual Credit Income Trust (ASX:PCI), Australia's 50th largest Diversified financials company by market cap, traded at its 207-day high of \$A1.04. The last time the price hit that level was on Mar 05.

Perpetual Credit Income Trust's stock price has increased 1.0c (1.0%) from its previous trading session to close at \$A1.01. Compared with the All Ordinaries Index which fell 5.6 points (0.09%) in the day, the relative price increase was 1.1%.

There were 382,958 shares worth \$A388,702 traded today. The volume was 0.9 times the average daily trading volume of 422,056 shares.

NTA

The company announced that net tangible asset backing per share (NTA) was AUD1.076 on Friday, September 25.

UPCOMING EVENT: DIVIDEND

The company announced an interim dividend of 0.30c per share; ex-dividend date is Tuesday, September 29; the payable date is Thursday, October 08; the record date is Wednesday, September 30.

Figure 1: Stock Identifiers

ISIN	AU0000041261
PermID	5068328639

Fig 2: Stock Summary

52-Week Range	63.72c-\$A1.13
Market Cap	\$A406.3 million
Shares Outstanding	400,259,253
Relative Strength (3 mo)	37

Fig 3: Technical Indicators

Name	Value	Comment
RSI	53.8	Neutral
MACD	0.01	Buy
William % R	-60.0	Neutral
MFI	52.5	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.0	Price/MAP20 above 1 and rising
P/MAP50	1.04	Price/MAP50 above 1 and rising
P/MAP200	1.02	Price/MAP200 above 1 and rising

Bullish Signals

Uptrend

Fig 5: Price/Moving Average Price and MACD:

- The Price/MAP of 1.02 for PCI is higher than the Price/MAP for the All Ordinaries Index of 1.01.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 1.02 minus the 26-day EMA of 1.01 is positive suggesting a bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. In the past 50 days this ratio has exceeded 1.0, 18 times suggesting further upside. The 50-day EMAP has increased to 98.90c. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.02, a bullish indicator. In the past 200 days this ratio has exceeded 1.02, 13 times suggesting further upside. The stock is trading above both its MAPs at 99.14c for the 200-day MAP and 97.71c for the 50-day MAP, another bullish indicator.

Past Month:

- Rises to Falls: in the past month the number of rises outnumbered falls 12:7 or 1.7:1.

Fig 6: High Price Performance Indicator and rank of Perpetual Credit Income Trust in the Australian market:

Description	PCI Value	Rank In Market
MCap	\$A406.3 million	In Top 25%

Undervaluation [compared with sector average]

Price to Book:

- Price to Book of 0.9 [2.2].

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.9. Compared with the rest of the market the stock is undervalued.