

Unifi Group (UWL: \$A1.42)

Unifi Group adds \$A98 million in MCap, top heavyweight rise in Telecommunication sector Tuesday September 15, 2020 16:00 AEST

Unifi Group Limited (ASX:UWL), Australia's 5th largest Telecommunication company by market cap, has soared 20.0c (16.4%) from its previous trading session to close at \$A1.42. Compared with the All Ordinaries Index which rose 0.8 points (0.01%) in the day, the relative price increase was 16.3%. Today the stock traded at its eight-day high of \$A1.45.

It posted the highest rise in MCap \$A98.4 million with the most influence on the Telecommunication sector. Its MCap is \$A698.7 million.

There were 8,813,734 shares worth \$A12.5 million traded today. Tuesday's price rise was propped up by a spectacular volume of 5.5 times the average daily volume of 1.6 million shares.

Figure 1: Stock Identifiers

ISIN	AU0000035388
PermID	5055454435

Fig 2: Stock Summary

52-Week Range	75.35c-\$A1.82
Market Cap	\$A698.7 million
Shares Outstanding	492,069,851
Relative Strength (3 mo)	10

Fig 3: Technical Indicators

Name	Value	Comment
RSI	44.9	Neutral
William % R	-33.3	Neutral
MFI	29.3	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.03	Price/MAP10 above 1 and rising

Bullish Signals

Uptrend

Today's Volatility:

- Unifi Group (UWL:\$A1.42) rises 16% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 5.8% was 2.1 times the average daily volatility of 2.8%, up from 5.4% on Monday and 5.1% on Friday.

Past Week:

- Unifi Group is placed 242/1546 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 84.
- In the past week, volume was 3.1 times average and the shares were up 9.2%. Tuesday's close price is at a 7.6% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A1.32.

Fig 5: High Price Performance Indicators and rank of Unifi Group in the Australian market:

Description	UWL Value	Rank In Market
Today's Trading Turnover	\$A12.5 million	In Top 13%
MCap	\$A698.7 million	In Top 19%

Oversold/Bullish Signals:

- The Stochastic indicator of 12.6 has pierced the oversold line of 20; this indicates the price is close to its 14-day low and is likely to revert to an uptrend.

Short Selling:

- The current short volume is 0.6 times its own historical average of 0.05%. It plummeted 41.7% from the previous day, tumbled 8.1% from a week ago, a bullish indicator.

Fig 6: Short-Term Technical Ranking: 4 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.