

Copper Mountain Mining (C6C: \$A2.35)

Two-bagger Copper Mountain Mining climbs 5.4% on firm volume Wednesday January 13, 2021 16:00 AEST

Copper Mountain Mining Corporation (ASX:C6C), Australia's 75th largest Materials company by market cap, ending a two-day streak of losses. Copper Mountain Mining's stock price has climbed 12.0c (5.4%) from its previous trading session to close at \$A2.35. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 5.2%.

The value of AUD1,000 invested one year ago is \$A2,975 [vs \$A991 for the All Ordinaries Index], for a capital gain of \$A1,975. The total return to shareholders for 1 year is 197.5%.

Wednesday's price rise was propped up by firm volume of 1.3 times the average daily volume of 42,837 shares. There were 55,088 shares worth \$A129,457 traded today.

Figure 1: Stock Identifiers

ISIN	AU0000005001
PermID	4297604031

Fig 2: Stock Summary

52-Week Range	33.50c-\$A2.40
Market Cap	\$A449.6 million
Shares Outstanding	191,331,053
Relative Strength (3 mo)	96

Fig 3: Technical Indicators

Name	Value	Comment
MACD	0.2	Buy
CCI	138.3	Buy
MFI	71.3	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.12	Price/MAP10 above 1 and rising
P/MAP20	1.24	Price/MAP20 above 1 and rising
P/MAP50	1.57	Price/MAP50 above 1 and rising

Fig 5: Financials Summary

Year ended Dec	FY2019	FY2018	FY2017
Sales (\$ M)	227.5	233.4	239.8
Pretax (\$ M)	(30.8)	(20)	45.9
Net (\$ M)	(17.7)	(17.6)	37.8
EPS (CAD)	(0.12)	(0.13)	0.36

Bullish Signals

Uptrend

Today's Volatility:

- The 2.1% discount to 12-month high of \$A2.40 against the 601.5% premium to 12-month low of 33.50c suggests the stock continues to push for new highs.

Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 2.1 minus the 26-day EMA of 1.89 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.4, a bullish indicator. In the past 50 days this ratio has exceeded 1.4 just twice suggesting a resistance level. The 50-day EMAP has increased to \$A1.67. An increase is another bullish indicator.

Past Week:

- Copper Mountain Mining is placed 94/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 94.

- In the past week, volume was 2.3 times average and the shares were up 18.1%. Wednesday's close price is at a 1.3% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A2.32.

- The stock posted rises of more than 9.5% on 2 out of 5 days in the past week of trading. The top rise was 10.1%.

Past Month:

- The price soared 49.2% in the past month. The rise has been propped up by robust volume of 1.8 times average for the month.

- Compared with the All Ordinaries Index which rose 1.0% for the month, this represented a relative price increase for Copper Mountain Mining's stock of 48.2% for the month.

- Rises to Falls: in the past month the number of rises outnumbered falls 11:7 or 1.6:1.

- A two-bagger in the past year, the present value of CAD1,000 (PV1000) invested one month ago in Copper Mountain Mining is \$A1,492, for a capital gain of \$A492.

	PV\$1000	1-week	1-month	1-year
C6C.ASX		1,181	1,492	2,975
All Ordinaries Index		1,011	1,016	991

Beating Relative Strength (1mo, 3 mo, 6 mo):

- In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 6-month relative strength of 93 which means it is beating 93% of the market.

- A price rise combined with a high relative strength is a bullish signal.

- Also, the relative strength percentile is beating at 93 for 6 months, 96 for 3 months and 96 for 1 month.

Fig 7: High Price Performance Indicators and rank of Copper Mountain Mining in the Australian market:

Description	Value	Rank In Market
Price/MAP50	1.57	In Top 4%
% Prem to Vol Wtd Price	21.1	In Top 8%
MCap	\$A449.6 million	In Top 25%