

APN Convenience Retail REIT (AQR)

APN Convenience Retail REIT increases on average volume, appoints Brett Cameron as Company Secretary Thursday September 16, 2021 16:00 AEST

APN Convenience Retail REIT (ASX:AQR), Australia's 35th largest Real estate company by market cap, has increased 2.0c (0.6%) from its previous trading session to close at \$A3.60. Compared with the All Ordinaries Index which rose 36.6 points (0.5%) in the day, the relative price increase was 0.1%.

There were 139,628 shares worth \$A502,661 traded today. The volume was 1.1 times the average daily trading volume of 130,492 shares.

PEOPLE'S NEWS

September 16 APN Convenience Retail REIT appoints Brett Cameron as company secretary Thursday September 16, 2021

APN Convenience Retail REIT has appointed Brett Cameron as Company Secretary. The appointment takes effect from Sep 16, 2021.

Figure 1: Stock Identifiers

ISIN	AU0000039620
PermID	5056443599

Fig 2: Stock Summary

52-Week Range	\$A3.31-\$A3.80
Market Cap	\$A444.3 million
Shares Outstanding	123,429,770
EPS Growth (%)	70
Relative Strength (3 mo)	43

Fig 3: Technical Indicators

Name	Value	Comment
RSI	53.6	Neutral
William % R	-72.7	Neutral
MFI	35.1	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP200	1.02	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$ M)	41.6	25.6	21
Net (\$ M)	33.8	17.7	6.7
EPS (AUD)	0.51	0.3	-

Bullish Signals

Uptrend

Price/Moving Average Price:

- The price to 200-day MAP ratio is 1.02, a bullish indicator. In the past 200 days this ratio has exceeded 1.02, 103 times suggesting further upside. The 50-day MAP of \$A3.64 is higher than the 200-day MAP of \$A3.53, another bullish indicator.

Past Week:

- In the past week, volume was 1.1 times average and the shares were up 0.6%.

Past Month:

- In the past three months the stock has hit a new 52-week high five times, pointing to an uptrend.

Fig 6: High Price Performance Indicators and rank of APN Convenience Retail REIT in the Australian market:

Description	AQR Value	Rank In Market
Volatility %	1.1	In Top 12%
MCap	\$A444.3 million	In Top 25%
Today's Trading Turnover	\$A502,661	In Top 25%

Undervaluation [compared with sector average]

Earnings Yield:

- Earnings yield of 14.2% is 11.5 times the 10-year bond yield of 1.23%.

Dividend Yield:

- The relative yield of AQR, defined by its yield of 6.1%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 4.8% is 125.6%. This suggests APN Convenience Retail REIT stock is undervalued in dividend yield terms.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1. Compared with the rest of the market the stock is undervalued.

Undervaluation Indicators and rank of APN Convenience Retail REIT in the Australian market:

Description	Value	Rank In Market
Price/Earnings/Growth	0.1	In Top 3%
Dividend Yield %	6.1	In Top 19%
Price/Earnings	7.1	In Top 22%