

### Bannerman Resources (BMN: 13.0c)

Three-bagger Bannerman Resources jumps 8.3% on robust volume Wednesday January 13, 2021 16:00 AEST

Bannerman Resources Limited (ASX:BMN), Australia's 28th largest Energy company by market cap, ending a two-day streak of losses. Bannerman Resources' stock price has jumped 1.0c (8.3%) from its previous trading session to close at 13.0c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 8.1%.

The value of AUD1,000 invested one year ago is \$A3,333 [vs \$A991 for the All Ordinaries Index], for a capital gain of \$A2,333. The total return to shareholders for 1 year is 233.3%.

Wednesday's price rise was propped up by robust volume of 1.9 times the average daily volume of 3.1 million shares. There were 5,885,434 shares worth \$A765,106 traded today.

#### Bullish Turning Point

##### Momentum Up

The price increase of 8.3% was fuelled by volume of 1.9 times average. On the previous day, the price decreased 4.0% on volume of 1.5 times average. The Beta of the stock is 1.8, indicating the bullish trend might be sustained in the short-term.

#### Figure 1: Stock Identifiers

ISIN	AU000000BMN9
PermID	4295858475

#### Fig 2: Stock Summary

52-Week Range	1.50c-14.50c
Market Cap	\$A139.7 million
Shares Outstanding	1,074,852,062
Relative Strength (3 mo)	100

#### Fig 3: Technical Indicators

Name	Value	Comment
MACD	0.02	Buy
William % R	-21.4	Neutral
CCI	100.5	Buy
MFI	74.3	Neutral

#### Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.12	Price/MAP10 above 1 and rising
P/MAP20	1.3	Price/MAP20 above 1 and rising
P/MAP50	2.01	Price/MAP50 above 1 and rising

#### Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Pretax (\$ M)	(1.8)	(1.8)	(1.9)
Net (\$ M)	(1.8)	(1.8)	(1.9)
EPS (AUD)	-	-	(0.0029)

### Bullish Signals

#### Uptrend

##### Today's Volatility:

- Bannerman Resources (BMN:13.0c) rises 8.3% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 17.4% was 2.1 times the average daily volatility of 8.1%, up from 13.0% on Tuesday and 16.7% on Monday.

##### Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.11 minus the 26-day EMA of 0.09 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.  
 - The price to 50-day EMAP ratio is 1.7, a bullish indicator. In the past 50 days this ratio has exceeded 1.7, nine times suggesting further upside. The 50-day EMAP has increased to 7.68c. An increase is another bullish indicator.

##### Past Month:

- The price soared 56.6% in the past month. The rise has been propped up by high volume of 2.0 times average for the month.  
 - Rises to Falls: in the past month the number of rises outnumbered falls 12:6 or 2:1.  
 - In the past three months the stock has hit a new 52-week high fourteen times, pointing to a significant uptrend.

##### Relative Strength(6 months):

- In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 6-month relative strength of 97 which means it is beating 97% of the market.  
 - A price rise combined with a high relative strength is a bullish signal.

#### Fig 7: High Price Performance Indicators and rank of Bannerman Resources in the Australian market:

Description	BMN Value	Rank In Market
Price/MAP50	2.01	In Top 1%
% Prem to Vol Wtd Price	30.0	In Top 4%

#### Fig 8: Short-Term Technical Ranking: 5 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.