

## Reliance Worldwide Corporation (RWC)

Reliance Worldwide Corporation rises 2.6% on increasing volatility Thursday April 17, 2025 16:00 AEST

Reliance Worldwide Corporation Limited's (ASX: RWC \$A3.93) stock price traded between an intraday low of \$A3.81 and a high of \$A3.94. The intraday price range has expanded in the last two days (from 8.0c two days ago to 13.0c today) which, accompanied by a price rise, is a bullish signal.

Reliance Worldwide Corporation's stock price climbed 10.0c (2.6%) from its previous trading session to close at \$A3.93.

Compared with the All Ordinaries Index which rose 60.2 points (0.8%) in the day, the relative price increase was 2.2%.

There were 1,120,000 shares worth \$A4.4 million traded today; the volume was 0.5 times the average daily trading volume of 2.2 million shares.

### Bullish Turning Point

Price/Earnings of 17.9 close to historical low  
The P/E of 17.9 is 0.4 times the highest average P/E of 45 in the last five years. This is a value criterion, according to Benjamin Graham who described as a value criterion "A P/E ratio down to less than four-tenth of the highest average P/E ratio the stock attained in the most recent five years".

### Figure 1: Stock Identifiers

<b>ISIN</b>	AU000000RWC7
<b>PermID</b>	5050914594

### Fig 2: Stock Summary

<b>52-Week Range</b>	\$A3.73-\$A6.15
<b>Market Cap</b>	\$A3.1 billion
<b>Shares Outstanding</b>	780,171,988
<b>Relative Strength (3 mo)</b>	22

### Fig 3: Technical Indicators

Name	Value	Comment
RSI	31.0	Neutral
William % R	-75.3	Neutral
MFI	27.3	Neutral

### Fig 4: Financials Summary

Year ended Jun 30	FY2024	FY2023	FY2022
Sales (\$ B)	1.2	1.2	1.2
Pretax (\$ M)	156.5	191.2	195.8
Net (\$ M)	110.1	139.7	137.4
EPS (\$)	0.14	0.18	0.18

EPS down 22.2% to 14.0c in FY2024 [ y.e. 30 Jun 2024]  
Net profit was down 21.1% from \$139.7 million in FY2023 to \$110.1 million in FY2024. Earnings Per Share (EPS) was down 22.2% from 18.0c in FY2023 to 14.0c in FY2024.

## Bullish Signals

### Undervaluation [compared with sector average]

Earnings Yield:

- Earnings yield of 5.6% is 1.3 times the 10-year bond yield of 4.37%.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.9.

Compared with the rest of the market the stock is undervalued.

Fig 5: High Price Performance Indicators and rank of Reliance Worldwide Corporation in the Australian market:

Description	RWC Value	Rank In Market
Today's Trading Turnover	\$A4.4 million	In Top 7%
MCap	\$A3.1 billion	In Top 9%