

## Tesseract (TNT: 39.0c)

Six-bagger Tesseract increases 1.3% Wednesday January 13, 2021 16:00 AEST

Tesseract Limited (ASX:TNT), Australia's 28th largest Software & services company by market cap, ending a two-day streak of losses. Tesseract's stock price has increased 0.50c (1.3%) from its previous trading session to close at 39.0c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 1.1%.

The volume was 0.4 times the average daily trading volume of 7.7 million shares. There were 3,352,260 shares worth \$A1.3 million traded today.

### Figure 1: Stock Identifiers

<b>ISIN</b>	AU000000TNT6
<b>PermID</b>	5048022242

### Fig 2: Stock Summary

<b>52-Week Range</b>	2.50c-44.0c
<b>Market Cap</b>	\$A389.3 million
<b>Shares Outstanding</b>	998,318,620
<b>Relative Strength (3 mo)</b>	85

### Fig 3: Technical Indicators

Name	Value	Comment
RSI	64.9	Neutral
MACD	0.01	Buy
William % R	-41.7	Neutral
MFI	65.6	Neutral

### Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.02	Price/MAP10 above 1 and rising
P/MAP20	1.1	Price/MAP20 above 1 and rising
P/MAP50	1.11	Price/MAP50 above 1 and rising
P/MAP200	2.12	Price/MAP200 above 1 and rising

### Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$ M)	15.7	4.1	5
Pretax (\$ M)	(6.3)	(3.4)	(2.1)
Net (\$ M)	(5.7)	(3.4)	(2.4)
EPS (AUD)	-	-	(0.03)

## Bullish Signals

## Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 2.12 for TNT is higher than the Price/MAP for the All Ordinaries Index of 1.15.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.38 minus the 26-day EMA of 0.37 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, 24 times suggesting further upside. The 50-day EMAP has increased to 35.11c. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 2.12, a bullish indicator. In the past 200 days this ratio has exceeded 2.12, 63 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of 35.06c is higher than the 200-day MAP of 18.42c, another bullish indicator.

Past Week:

- Tesseract is placed 517/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 69.
- In the past week, volume was 0.9 times average and the shares were up 2.6%.

Past Month:

- A six-bagger in the past year, the present value of AUD1,000 (PV1000) invested one month ago in Tesseract is \$A1,147, for a capital gain of \$A147.

PV\$1000	1-week	1-month	1-year
TNT.ASX	1,026	1,147	6,842
All Ordinaries Index	1,011	1,016	991

Relative Strength(6 months):

- In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 6-month relative strength of 98 which means it is beating 98% of the market.
- A price rise combined with a high relative strength is a bullish signal.

Fig 7: High Price Performance Indicators and rank of Tesseract in the Australian market:

Description	TNT Value	Rank In Market
Price/MAP200	2.12	In Top 3%
Today's Trading Turnover	\$A1.3 million	In Top 17%

### Fig 8: Short-Term Technical Ranking: 5 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.