

Wiluna Mining (WMX: \$A1.33)

Wiluna Mining increases 1.9% Wednesday January 13, 2021
16:00 AEST

Wiluna Mining Corporation Limited (ASX:WMX), Australia's 128th largest Materials company by market cap, has increased 2.50c (1.9%) from its previous trading session to close at \$A1.33. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 1.7%.

There were 113,972 shares worth \$A152,153 traded today. The volume was 0.6 times the average daily trading volume of 205,110 shares.

Figure 1: Stock Identifiers

ISIN	AU0000091910
PermID	4295858878

Fig 2: Stock Summary

52-Week Range	70.0c-\$A2.30
Market Cap	\$A156.5 million
Shares Outstanding	117,247,732
Relative Strength (3 mo)	7

Fig 3: Technical Indicators

Name	Value	Comment
RSI	32.3	Neutral
MFI	35.4	Neutral

Fig 4: Financials Summary

Year ended Jun	FY2019	FY2018	FY2017
Sales (\$ M)	79.7	92	5.8
Pretax (\$ M)	(56.9)	(15.6)	(5.3)
Net (\$ M)	(56.9)	(15.6)	(5.3)
EPS (AUD)	(4.29)	(2.95)	(2.131)

Bullish Signals

Undervaluation [compared with sector average]

Price to Book:

- Price to Book of 2.5 [3.4]. We estimate Wiluna Mining stock is trading at a current year Price to Book of 2.6 and a forward year Price to Book of 2.7.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1.1. Compared with the rest of the market the stock is undervalued.

Fig 5: High Price Performance Indicator and rank of Wiluna Mining in the Australian market:

Description	WMX Value	Rank In Market
Volatility %	1.9	In Top 23%

Oversold/Bullish Signals:

- The stock is oversold according to the Williams % R indicator of -84.1, suggesting the price is close to its 14-day low of \$A1.30.
- The Stochastic indicator of 12.8 has pierced the oversold line of 20; this indicates the price is close to its 14-day low and is likely to revert to an uptrend.