

Monash IVF (MVF: 73.0c)

Monash IVF rises 2.8% on increasing volatility Wednesday
January 13, 2021 16:00 AEST

Monash IVF Group Ltd. (ASX:MVF), Australia's 17th largest Pharmaceuticals & biotechnology company by market cap, traded between an intraday low of 70.50c and a high of 74.0c. The intraday price range has expanded in the last two days (from 2.0c two days ago to 3.50c today) which, accompanied by a price rise, is a bullish signal.

Since the start of trading its volatility (highest price minus lowest price/lowest price) of 5.0% was up from 4.2% on Tuesday and 2.8% on Monday.

Monash IVF's stock price has lifted 2.0c (2.8%) from its previous trading session to close at 73.0c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 2.6%.

There were 367,569 shares worth \$A268,325 traded today. The volume was 0.3 times the average daily trading volume of 1.3 million shares.

Bullish Turning Point

Price/MAP50

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Monash IVF's stock is now trading above its 50 day MAP at 71.85c, a bullish indicator.

Figure 1: Stock Identifiers

ISIN	AU000000MVF3
PermID	5042941153

Fig 2: Stock Summary

52-Week Range	35.49c-94.90c
Market Cap	\$A284.4 million
Shares Outstanding	389,634,840
Relative Strength (3 mo)	62

Fig 3: Technical Indicators

Name	Value	Comment
RSI	31.0	Neutral
MACD	0.002	Buy
William % R	-66.7	Neutral
MFI	61.6	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP50	1.02	Price/MAP50 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2019	FY2018	FY2017
Sales (\$ M)	118.3	117.2	120.8
Pretax (\$ M)	21.4	23	32
Net (\$ M)	15.4	16.5	22.8
EPS (AUD)	0.0784	0.085	0.1177

Bullish Signals

Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.75 minus the 26-day EMA of 0.75 is positive suggesting a bullish signal.

Fig 7: High Price Performance Indicator and rank of Monash IVF in the Australian market:

Description	MVF Value	Rank In Market
Today's Trading Turnover	\$A268,325	In Top 21%

Short Selling:

- The current short volume is 0.2 times its own historical average of 0.03%.

Undervaluation [compared with sector average]

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1. Compared with the rest of the market the stock is undervalued.

Undervaluation Indicator and rank of Monash IVF in the Australian market:

Description	Value	Rank In Market
Price/Earnings	8.7	In Top 21%