

Japara Healthcare (JHC: 68.0c)

Japara Healthcare lifts 3.8%, outperforming 92% of the market
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Japara Healthcare Limited (ASX:JHC), Australia's 27th largest Health care company by market cap, has lifted 2.50c (3.8%) from its previous trading session to close at 68.0c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 3.6%.

In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 10-week relative price strength of 92 indicating it has outperformed 92% of the market. A price rise combined with a high relative strength is a bullish signal.

There were 124,677 shares worth \$A84,780 traded today. The volume was 0.1 times the average daily trading volume of 1 million shares.

Figure 1: Stock Identifiers

ISIN	AU000000JHC5
PermID	5042248952

Fig 2: Stock Summary

52-Week Range	34.50c-\$A1.0
Market Cap	\$A181.7 million
Shares Outstanding	267,247,328
Relative Strength (3 mo)	91

Fig 3: Technical Indicators

Name	Value	Comment
RSI	62.0	Neutral
MACD	0.004	Buy
William % R	-48.3	Neutral
MFI	68.6	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.04	Price/MAP10 above 1 and rising
P/MAP20	1.04	Price/MAP20 above 1 and rising
P/MAP50	1.06	Price/MAP50 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$ M)	332.7	311.1	290.4
Pretax (\$ M)	(227.9)	18.4	23.1
Net (\$ M)	(227.3)	12.8	18.2
EPS (AUD)	(1.0947)	0.0616	0.0878

Bullish Signals

Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.66 minus the 26-day EMA of 0.66 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, 28 times suggesting further upside. The 50-day EMAP has increased to 62.58c. An increase is another bullish indicator.

Past Week:

- Japara Healthcare is placed 380/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 77.
- In the past week, volume was 0.4 times average and the shares were up 4.6%. Wednesday's close price is at a 1.5% premium to its 5-day Volume Weighted Average Price (VWAP) of 67.0c.

Past Month:

- Rises to Falls: in the past month the number of rises outnumbered falls 11:7 or 1.6:1.
- The present value of AUD1,000 (PV1000) invested one month ago in Japara Healthcare is \$A1,023, for a capital gain of \$A23.

PV\$1000	1-week	1-month
JHC.ASX	1,046	1,023
All Ordinaries Index	1,011	1,016

Short Selling:

- The current short volume is 0.2 times its own historical average of 0.04%. It plummeted 23.7% from the previous day, a bullish indicator.

Undervaluation [compared with sector average]

Price to Sales:

- Price/Sales of 0.4 [2.2]. We estimate Japara Healthcare stock is trading at a current year Price/Sales of 0.4 and a forward year Price/Sales of 0.4.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.1. Compared with the rest of the market the stock is undervalued and ranks in the top 2% of stock by value of Q Ratio.

Undervaluation Indicators and rank of Japara Healthcare in the Australian market:

Description	Value	Rank In Market
P/E * P/NTA	1.54	In Top 3%
Cash to MCap %	27.8	In Top 11%
Price to Sales	0.4	In Top 13%

Fig 7: Short-Term Technical Ranking: 4 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.