

## Musgrave Minerals (MGV: 37.50c)

Four-bagger Musgrave Minerals climbs 5.6% Wednesday  
January 13, 2021 16:00 AEST

Musgrave Minerals Limited (ASX:MGV), Australia's 116th largest Materials company by market cap, ending a two-day streak of losses. Musgrave Minerals' stock price has climbed 2.0c (5.6%) from its previous trading session to close at 37.50c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 5.4%. Today the stock traded at its five-day high of 37.50c.

The value of AUD1,000 invested one year ago is \$A4,261 [vs \$A991 for the All Ordinaries Index], for a capital gain of \$A3,261. The total return to shareholders for 1 year is 326.1%.

The volume was 0.3 times the average daily trading volume of 3.9 million shares. There were 1,310,291 shares worth \$A491,359 traded today.

### Bullish Turning Point

Price/MAP200

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Musgrave Minerals's stock is now trading above its 200 day MAP at 35.72c, a bullish indicator.

### Figure 1: Stock Identifiers

<b>ISIN</b>	AU000000MGV1
<b>PermID</b>	4295990074

### Fig 2: Stock Summary

<b>52-Week Range</b>	6.50c-83.0c
<b>Market Cap</b>	\$A178 million
<b>Shares Outstanding</b>	474,792,285
<b>Relative Strength (3 mo)</b>	3

### Fig 3: Technical Indicators

Name	Value	Comment
RSI	60.0	Neutral
William % R	-36.4	Neutral
MFI	43.1	Neutral

### Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.02	Price/MAP20 above 1 and rising
P/MAP200	1.05	Price/MAP200 above 1 and rising

### Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$)	41,173	84,815	51,418
Pretax (\$)	772,053	(1M)	(245,584)
Net (\$)	1.2M	(1.3M)	218,290
EPS (AUD)	-	-	(0.0007)

## Bullish Signals

### Uptrend

Price/Moving Average Price:

- The price to 200-day MAP ratio is 1.05, a bullish indicator. In the past 200 days this ratio has exceeded 1.05, 85 times suggesting further upside. The 50-day MAP of 41.0c is higher than the 200-day MAP of 35.72c, another bullish indicator.

Fig 6: High Price Performance Indicator and rank of Musgrave Minerals in the Australian market:

Description	MGV Value	Rank In Market
Today's Trading Turnover	\$A491,359	In Top 16%

Short Selling:

- The current short volume is 0.3 times its own historical average of 0.02%.