

Myer Holdings (MYR: 70.50c)

Myer Holdings closes at 8.5% above VWAP Tuesday April 29, 2025 16:00 AEST

Myer Holdings Limited's (ASX: MYR 70.50c) stock price increased 0.50c (0.7%) from its previous trading session to close at 70.50c.

Compared with the All Ordinaries Index which rose 84.0 points (1%) in the day, the relative price change was -0.3%.

The price is at a premium of 8.5% to the 1-month Volume Weighted Average Price (VWAP) of 65.0c.

There were 2,980,000 shares worth \$A2.1 million traded today; the volume was 0.8 times the average daily trading volume of 3.9 million shares.

Figure 1: Stock Identifiers

ISIN	AU000000MYR2
PermID	5000069913

Fig 2: Stock Summary

52-Week Range	56.0c-\$A1.24
Market Cap	\$A590.5 million
Shares Outstanding	837,557,023
Relative Strength (3 mo)	21

Fig 3: Technical Indicators

Name	Value	Comment
RSI	69.1	Neutral
CCI	108.6	Buy
MFI	59.6	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.09	Price/MAP20 above 1 and rising

Fig 5: Financials Summary

Year ended Jun 30	FY2024	FY2023	FY2022
Sales (\$ B)	1.6	1.6	1.5
Pretax (\$ M)	40.5	57.3	46.2
Net (\$ M)	27.9	38.7	31.4
EPS (AUD)	0.05	0.07	0.06

EPS down 28.6% to 5.0c in FY2024 [y.e. 27 Jul 2024]

Net profit was down 28% from \$38.7 million in FY2023 to \$27.9 million in FY2024. Earnings Per Share (EPS) was down 28.6% from 7.0c in FY2023 to 5.0c in FY2024.

Bullish Signals

Uptrend

Past Week:

- Myer Holdings is placed 441/1385 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 68.
- In the past week, volume was 1.7 times average and the shares were up 5.2%. Tuesday's close price is at a 0.7% premium to its 5-day Volume Weighted Average Price (VWAP) of 70.0c.

Past Month:

- The price soared 5.2% in the past month. The rise has been propped up by robust volume of 1.7 times average for the month.
- Compared with the All Ordinaries Index which rose 1.1% for the month, this represented a relative price increase for Myer Holdings' stock of 4.1% for the month.
- The present value of AUD1,000 (PV1000) invested one month ago in Myer Holdings is \$A1,052, for a capital gain of \$A52.

PV\$1000	1-week	1-month
MYR.ASX	1,052	1,052
All Ordinaries Index	1,034	1,101

Fig 6: High Price Performance Indicators and rank of Myer Holdings in the Australian market:

Description	MYR Value	Rank In Market
Today's Trading Turnover	\$A2.1 million	In Top 10%
MCap	\$A590.5 million	In Top 21%

Undervaluation [compared with sector average]

Earnings Yield:

- Earnings yield of 7.1% is 1.7 times the 10-year bond yield of 4.23%.

Dividend Yield:

- The relative yield of MYR, defined by its yield of 4.3%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 3.5% is 122.1%. This suggests Myer Holdings stock is undervalued in dividend yield terms.

Price to Sales:

- Price/Sales of 0.2 [1.3].

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.2. Compared with the rest of the market the stock is undervalued and ranks in the top 10% of stock by value of Q Ratio.

Undervaluation Indicator and rank of Myer Holdings in the Australian market:

Description	Value	Rank In Market
Price to Sales	0.2	In Top 8%