

Piedmont Lithium (PLL: 46.0c)

Three-bagger Piedmont Lithium climbs 5.8% on average volume Wednesday January 13, 2021 16:00 AEST

Piedmont Lithium Limited (ASX:PLL), Australia's 59th largest Materials company by market cap, ending a two-day streak of losses. Piedmont Lithium's stock price has climbed 2.50c (5.8%) from its previous trading session to close at 46.0c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 5.5%. Today the stock traded at its five-day high of 47.50c.

The value of AUD1,000 invested one year ago is \$A3,407 [vs \$A991 for the All Ordinaries Index], for a capital gain of \$A2,407. The total return to shareholders for 1 year is 240.7%.

The volume was close to average trading. There were 4,562,036 shares worth \$A2.1 million traded today.

Figure 1: Stock Identifiers

ISIN	AU000000PLL5
PermID	4295858258

Fig 2: Stock Summary

52-Week Range	6.20c-66.0c
Market Cap	\$A639.8 million
Shares Outstanding	1,390,793,376
Relative Strength (3 mo)	43

Fig 3: Technical Indicators

Name	Value	Comment
RSI	67.7	Neutral
MACD	0.02	Buy
CCI	148.9	Buy
MFI	72.0	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.02	Price/MAP10 above 1 and rising
P/MAP20	1.2	Price/MAP20 above 1 and rising
P/MAP50	1.44	Price/MAP50 above 1 and rising
P/MAP200	2.4	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Pretax (\$ M)	(5.7)	(9.8)	(10)
Net (\$ M)	(6.2)	(9.8)	(10)
EPS (\$)	(0.01)	(0.02)	(0.019)

Bullish Signals

Uptrend

Today's Volatility:

- Piedmont Lithium (PLL:46.0c) rises 5.8% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 8.0% was 1.3 times the average daily volatility of 6.1%, up from 6.0% on Tuesday and 5.7% on Monday.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 2.4 for PLL is higher than the Price/MAP for the All Ordinaries Index of 1.15.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.42 minus the 26-day EMA of 0.39 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.3, a bullish indicator. In the past 50 days this ratio has exceeded 1.3, 12 times suggesting further upside. The 50-day EMAP has increased to 36.36c. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 2.4, a bullish indicator. In the past 200 days this ratio has exceeded 2.4, 14 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of 32.01c is higher than the 200-day MAP of 19.19c, another bullish indicator.

Past Week:

- Piedmont Lithium is placed 164/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 90.
- In the past week, volume was 1.5 times average and the shares were up 12.2%. Wednesday's close price is at a 2.2% premium to its 5-day Volume Weighted Average Price (VWAP) of 45.0c.

Past Month:

- A three-bagger in the past year, the present value of \$1,000 (PV1000) invested one month ago in Piedmont Lithium is \$A1,333, for a capital gain of \$A333.

PV\$1000	1-week	1-month	1-year
PLL.ASX	1,122	1,333	3,407
All Ordinaries Index	1,011	1,016	991

Rising Relative Strength (1mo, 3 mo):

- In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 6-month relative strength of 98 which means it is beating 98% of the market.
- A price rise combined with a high relative strength is a bullish signal.
- Also, the relative strength percentile is Rising at 43 for 3 months and 93 for 1 month.

Fig 7: High Price Performance Indicators and rank of Piedmont Lithium in the Australian market:

Description	PLL Value	Rank In Market
Price/MAP200	2.4	In Top 2%
Price/MAP50	1.44	In Top 5%
Today's Trading Turnover	\$A2.1 million	In Top 15%
MCap	\$A639.8 million	In Top 20%
% Prem to Vol Wtd Price	12.2	In Top 22%