

## Alpha HPA (A4N: 21.0c)

Alpha HPA climbs 5.0% strengthening above moving average price Monday September 07, 2020 16:00 AEST

Alpha HPA Limited (ASX:A4N), Australia's 113th largest Materials company by market cap, has climbed 1.0c (5.0%) from its previous trading session to close at 21.0c. Compared with the All Ordinaries Index which rose 21.1 points (0.3%) in the day, the relative price increase was 4.5%. Today the stock traded between its four-day high of 22.0c and three-day low of 20.0c.

The 200-day Moving Average Price (MAP) is 17.10c, up from 17.08c on Friday. The price to MAP ratio is 1.23. In the last 3 months the share price has exceeded MAP on 59/65 days; a bullish signal.

There were 591,526 shares worth AUD124,220 traded today. The volume was 0.6 times the average daily trading volume of 970,034 shares.

### Bullish Turning Point

#### Price/MAP50

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Alpha HPA's stock is now trading above its 50 day MAP at 20.54c, a bullish indicator.

### Figure 1: Stock Identifiers

ISIN	AU0000033060
PermID	4295858598

### Fig 2: Stock Summary

52-Week Range	8.60c-27.50c
Market Cap	AUD142.9 million
Shares Outstanding	680,375,880
Relative Strength (3 mo)	68

### Fig 3: Technical Indicators

Name	Value	Comment
RSI	48.1	Neutral
MFI	56.5	Neutral

### Fig 4: Moving Averages

Name	Value	Comment
P/MAP50	1.02	Price/MAP50 above 1 and rising
P/MAP200	1.23	Price/MAP200 above 1 and rising

### Fig 5: Financials Summary

Year ended Jun	FY2019	FY2018	FY2017
Sales (USD)	668,157	23,136	148,623
Pretax (USD M)	(8.2)	(1.3)	(2.1)
Net (USD M)	(8.2)	(1.3)	(2.1)
EPS (AUD)	(0.018)	(0.004)	(0.0072)

## Bullish Signals

### Uptrend

#### Today's Volatility:

- Alpha HPA (A4N:21.0c) rises 5.0% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 10.0% was 1.4 times the average daily volatility of 7.3%, up from 7.5% on Friday and 4.5% on Thursday.

#### Price/Moving Average Price:

- The Price/MAP of 1.23 for A4N is higher than the Price/MAP for the All Ordinaries Index of 0.99.  
- The price to 200-day MAP ratio is 1.23, a bullish indicator. In the past 200 days this ratio has exceeded 1.23, 105 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of 20.54c is higher than the 200-day MAP of 17.10c, another bullish indicator.

#### Past Week:

- The stock posted rises of more than 2.1% on 3 out of 5 days in the past week of trading. The top rise was 5%.

#### Oversold/Bullish Signals:

- The stock is oversold according to the Williams % R indicator of -83.3, suggesting the price is close to its 14-day low of 20.0c.

### Fig 6: Short-Term Technical Ranking: 4 out of 5 [5 is best]

