

## Cleanaway Waste Management (CWY: \$A2.41)

Cleanaway Waste Management strengthens above moving average price Wednesday January 13, 2021 16:00 AEST

Cleanaway Waste Management Limited (ASX: CWY), Australia's 3rd largest Commercial & professional services company by market cap, has increased 1.0c (0.4%) from its previous trading session to close at \$A2.41. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 0.2%.

The 200-day Moving Average Price (MAP) is 2.131, up from 2.129 on Tuesday. The price to MAP ratio is 1.13.

There were 2,864,376 shares worth \$A6.9 million traded today. The volume was 0.3 times the average daily trading volume of 8.6 million shares.

### Figure 1: Stock Identifiers

<b>ISIN</b>	AU000000CWY3
<b>PermID</b>	4295858832

### Fig 2: Stock Summary

<b>52-Week Range</b>	\$A1.38-\$A2.67
<b>Market Cap</b>	\$A5 billion
<b>Shares Outstanding</b>	2,057,854,704
<b>Relative Strength (3 mo)</b>	50

### Fig 3: Technical Indicators

Name	Value	Comment
RSI	55.3	Neutral
MACD	0.003	Buy
William % R	-54.8	Neutral
MFI	53.6	Neutral

### Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.02	Price/MAP10 above 1 and rising
P/MAP20	1.01	Price/MAP20 above 1 and rising
P/MAP50	1.03	Price/MAP50 above 1 and rising
P/MAP200	1.13	Price/MAP200 above 1 and rising

### Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$)	1.8B	1.8B	251.4M
Pretax (\$ M)	120.8	129.2	91.7
Net (\$ M)	87.8	93.7	80.4
EPS (AUD)	0.055	0.059	0.056

## Bullish Signals

### Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 2.41 minus the 26-day EMA of 2.4 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. In the past 50 days this ratio has exceeded 1.0, 31 times suggesting further upside. The 50-day EMAP has increased to \$A2.38. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.13, a bullish indicator. In the past 200 days this ratio has exceeded 1.13, 41 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$A2.34 is higher than the 200-day MAP of \$A2.13, a bullish indicator. The 200-day MAP has increased to \$A2.13. An increase is another bullish indicator.

Past Week:

- Cleanaway Waste Management is placed 685/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 58.
- In the past week, volume was 0.4 times average and the shares were up 0.4%.

Past Month:

- In the past three months the stock has hit a new 52-week high twice.

Fig 7: High Price Performance Indicators and rank of Cleanaway Waste Management in the Australian market:

Description	CWY Value	Rank In Market
Today's Trading Turnover	\$A6.9 million	In Top 6%
MCap	\$A5 billion	In Top 7%
Volatility %	1.7	In Top 19%

Short Selling:

- The current short volume is 0.5 times its own historical average of 0.1%. It plummeted 10.8% from the previous day, a bullish indicator.

### Undervaluation [compared with sector average]

Earnings Yield:

- Earnings yield of 2.3% is 2.1 times the 10-year bond yield of 1.09%.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1.1. Compared with the rest of the market the stock is undervalued.