

Spirit Technology Solutions (ST1)

Spirit Technology Solutions decreases 2.0% weakening below moving average price Thursday September 16, 2021 16:00 AEST

Spirit Technology Solutions Ltd (ASX:ST1), Australia's 12th largest Telecommunication company by market cap, has decreased 0.50c (2.0%) from its previous trading session to close at 25.0c. Compared with the All Ordinaries Index which rose 36.6 points (0.5%) in the day, the relative price change was -2.4%.

Today its volatility (highest price minus lowest price/lowest price) of 6.1% was 1.5 times its average daily volatility of 4.0%. The high for the day was 26.0c and low for the day was 24.50c.

The 200-day Moving Average Price (MAP) is 30.04c, down from 30.07c on Wednesday. The price to MAP ratio is 0.83. In the past month the MAP has exceeded the share price on 24/24 days; a bearish signal.

There were 270,676 shares worth \$A67,669 traded today. The volume was 0.3 times the average daily trading volume of 967,558 shares.

Figure 1: Stock Identifiers

ISIN	AU000000ST15
PermID	4295856719

Fig 2: Stock Summary

52-Week Range	23.0c-45.0c
Market Cap	\$A163.1 million
Shares Outstanding	652,292,046
Relative Strength (3 mo)	22

Fig 3: Technical Indicators

Name	Value	Comment
RSI	40.0	Neutral
MACD	-0.01	Sell
William % R	-61.9	Neutral
MFI	26.1	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	0.97	Price/MAP20 below 1 and falling
P/MAP50	0.86	Price/MAP50 below 1 and falling
P/MAP200	0.83	Price/MAP200 below 1 and falling

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$ M)	25.4	12.8	12
Pretax (\$)	(1.5M)	(744,874)	760,873
Net (\$)	(1.1M)	(607,819)	421,036
EPS (AUD)	(0.004)	(0.003)	0.0026

Bearish Signals

Downtrend

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 0.83 for ST1 is lower than the Price/MAP for the All Ordinaries Index of 1.09.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.25 minus the 26-day EMA of 0.26 is negative suggesting a bearish signal. Both the 12-day EMA as well as the 26-day EMA are falling, another bearish signal.
- The price to 50-day EMAP ratio is 0.9, a bearish indicator. In the past 200 days this ratio has been under 0.9 14 times suggesting further downside. The 50-day EMAP has decreased to 27.29c. A decrease is another bearish indicator.
- The price to 200-day MAP ratio is 0.83, a bearish indicator. In the past 200 days this ratio has been under 0.83 just eight times suggesting a support level. The stock is trading below both its MAPs and the 50-day MAP of 29.12c is lower than the 200-day MAP of 30.04c, another bearish indicator.

Past Month:

- The price plummeted 15.3% in the past month.
- Compared with the All Ordinaries Index which fell 1.1% for the month, this represented a relative price decrease for Spirit Technology Solutions' stock of 14.1% for the month.

Slipping Relative Strength (1mo, 3 mo):

- In the Australian market of 1,757 stocks and 15 units traded today, the stock has a 6-month relative strength of 14 indicating it is trailing 86.0% of the market.
- Also, the relative strength percentile is slipping at 22 for 3 months and 8 for 1 month.

Fig 7: Low Price Performance Indicator and rank of Spirit Technology Solutions in the Australian market:

Description	Value	Rank In Market
Price/MAP50	0.86	In Bottom 20%

Short Selling:

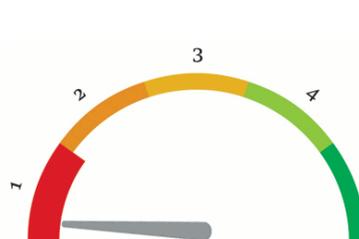
- The current short volume is 1.2 times its own historical average of 0.005%.

Overvaluation [compared with sector average]

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 3. Compared with the rest of the market the stock is overvalued.

Fig 8: Short-Term Technical Ranking: 1 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.