

SomnoMed (SOM: \$A1.96)

SomnoMed soars 10% strengthening above moving average price Tuesday September 15, 2020 16:00 AEST

SomnoMed Limited (ASX:SOM), Australia's 22nd largest Health care company by market cap, has soared 18.0c (10.1%) from its previous trading session to close at \$A1.96. Compared with the All Ordinaries Index which rose 0.8 points (0.01%) in the day, the relative price increase was 10.1%. Today the stock traded at its 12-day high of \$A1.96.

The 200-day Moving Average Price (MAP) is 1.75, up from 1.748 on Monday. The price to MAP ratio is 1.12.

There were 80,437 shares worth \$A157,254 traded today. Tuesday's price rise was propped up by a high volume of 2 times the average daily volume of 41,047 shares.

Figure 1: Stock Identifiers

ISIN	AU000000SOM1
PermID	4295856540

Fig 2: Stock Summary

52-Week Range	90.0c-\$A2.95
Market Cap	\$A161.8 million
Shares Outstanding	82,759,315
Relative Strength (3 mo)	72

Fig 3: Technical Indicators

Name	Value	Comment
MFI	68.1	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.11	Price/MAP10 above 1 and rising
P/MAP20	1.15	Price/MAP20 above 1 and rising
P/MAP50	1.23	Price/MAP50 above 1 and rising
P/MAP200	1.12	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2019	FY2018	FY2017
Sales (USD M)	42.9	38.1	35.9
Pretax (USD)	441,857	1.3M	(2.7M)
Net (USD M)	(12)	(6.3)	(2.4)
EPS (AUD)	(0.2428)	(0.1331)	(0.0535)

Bullish Signals

Uptrend

Today's Volatility:

- SomnoMed (SOM:\$A1.96) rises 10% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 10.1% was 2.6 times the average daily volatility of 4.0%, up from 1.4% on Monday and 2.3% on Friday.

Price/Moving Average Price:

- The Price/MAP of 1.12 for SOM is higher than the Price/MAP for the All Ordinaries Index of 1.01.
 - The price to 50-day EMAP ratio is 1.2, a bullish indicator. The 50-day EMAP has increased to \$A1.63. An increase is another bullish indicator.
 - The price to 200-day MAP ratio is 1.12, a bullish indicator. In the past 200 days this ratio has exceeded 1.12, 62 times suggesting further upside. The stock is trading above both its MAPs at \$A1.75 for the 200-day MAP and \$A1.58 for the 50-day MAP, a bullish indicator. The 200-day MAP has increased to \$A1.75. An increase is another bullish indicator.

Past Week:

- SomnoMed is placed 371/1546 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 76.
 - In the past week, volume was 1.3 times average and the shares were up 5.1%. Tuesday's close price is at a 6.2% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A1.84.

Past Month:

- The price soared 38.7% in the past month. The rise has been propped up by a high volume of 2.0 times average for the month.
 - Rises to Falls: in the past month the number of rises outnumbered falls 13:7 or 1.9:1.
 - The present value of AUD1,000 (PV1000) invested one month ago in SomnoMed is \$A1,387, for a capital gain of \$A387.

PV\$1000	1-week	1-month	1-year
SOM.ASX	1,051	1,387	1,084
All Ordinaries Index	984	965	897

Fig 6: High Price Performance Indicators and rank of SomnoMed in the Australian market:

Description	SOM Value	Rank In Market
% Prem to Vol Wtd Price	18.5	In Top 15%
Price/MAP50	1.23	In Top 17%

Fig 7: Short-Term Technical Ranking: 5 out of 5 [5 is best]

