

REA Group (REA: \$A144.76)

REA Group strengthens above moving average price

Wednesday January 13, 2021 16:00 AEST

REA Group Ltd. (ASX:REA), Australia's largest Media company by market cap, has increased 98.0c (0.7%) from its previous trading session to close at \$A144.76. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 0.5%.

The 200-day Moving Average Price (MAP) is \$A114.68, up from \$A114.34 on Tuesday. The price to MAP ratio is 1.26.

There were 195,118 shares worth \$A28.2 million traded today. The volume was 0.7 times the average daily trading volume of 273,585 shares.

Figure 1: Stock Identifiers

ISIN	AU000000REA9
PermID	4295856734

Fig 2: Stock Summary

52-Week Range	\$A61.76-\$A154.97
Market Cap	\$A19.1 billion
Shares Outstanding	132,033,022
EPS Growth (%)	7
Relative Strength (3 mo)	66

Fig 3: Technical Indicators

Name	Value	Comment
RSI	48.7	Neutral
MACD	1.1	Buy
MFI	45.1	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP50	1.02	Price/MAP50 above 1 and rising
P/MAP200	1.26	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$ M)	638.3	680.8	628.5
Pretax (\$ M)	181.8	190.6	293.9
Net (\$ M)	87.4	81.7	196.7
EPS (AUD)	0.853	0.797	1.92

Bullish Signals

Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.26 for REA is higher than the Price/MAP for the All Ordinaries Index of 1.15.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 147.2 minus the 26-day EMA of 146.13 is positive suggesting a bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. In the past 50 days this ratio has exceeded 1.0, 47 times suggesting further upside. The 50-day EMAP has increased to \$A141.53. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.26, a bullish indicator. In the past 200 days this ratio has exceeded 1.26, 43 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$A142.43 is higher than the 200-day MAP of \$A114.68, a bullish indicator. The 200-day MAP has increased to \$A114.68. An increase is another bullish indicator.

Past Month:

- In the past three months the stock has hit a new 52-week high twenty-one times, pointing to a significant uptrend.

Fig 7: High Price Performance Indicators and rank of REA Group in the Australian market:

Description	REA Value	Rank In Market
MCap	\$A19.1 billion	In Top 2%
Today's Trading Turnover	\$A28.2 million	In Top 5%

Oversold/Bullish Signals:

- The stock is oversold according to the Williams % R indicator of -82.5, suggesting the price is close to its 14-day low of \$A142.60.
- The Stochastic indicator of 17.0 has pierced the oversold line of 20; this indicates the price is close to its 14-day low and is likely to revert to an uptrend.

Short Selling:

- The current short volume is 0.6 times its own historical average of 0.03%.

Fig 8: Short-Term Technical Ranking: 4 out of 5 [5 is best]

