

Neometals (NMT: 29.0c)

Neometals offers 19th highest dividend yield in All Ordinaries Index, despite price rise Wednesday January 13, 2021 16:00 AEST

Neometals Limited (ASX:NMT), Australia's 126th largest Materials company by market cap, is currently the 19th highest dividend yielding stock in the All Ordinaries Index of 469 stocks.

The dividend yield of 6.9% is 6.33 times the triple-A bond yield of 1.09%.

The stock has lifted 1.0c (3.6%) from its previous trading session to close at 29.0c. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 3.4%.

In the Australian market, the stock's relative price strength percentile is rising at 80 for 6 months, 82 for 3 months, and 90 for 30 days. A price rise combined with a rising relative strength is a bullish signal.

Figure 1: Stock Identifiers

ISIN	AU000000NMT1
PermID	4295858502

Fig 2: Stock Summary

52-Week Range	11.86c-30.50c
Market Cap	\$A158.2 million
Shares Outstanding	545,351,266
Relative Strength (3 mo)	82

Fig 3: Technical Indicators

Name	Value	Comment
MACD	0.02	Buy
William % R	-21.4	Neutral
MFI	64.5	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.0	Price/MAP10 above 1 and rising
P/MAP20	1.12	Price/MAP20 above 1 and rising
P/MAP50	1.21	Price/MAP50 above 1 and rising
P/MAP200	1.56	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$)	335,812	398,526	1.1M
Pretax (\$ M)	(15.4)	(15)	3.1
Net (\$ M)	(11.3)	59.3	12.2
EPS (AUD)	(0.0267)	0.14	0.029

Bullish Signals

Uptrend

Today's Volatility:

- The 4.9% discount to 12-month high of 30.50c against the 144.5% premium to 12-month low of 11.86c suggests the stock continues to push for new highs.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.56 for NMT is higher than the Price/MAP for the All Ordinaries Index of 1.15.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.28 minus the 26-day EMA of 0.26 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.2, a bullish indicator. In the past 50 days this ratio has exceeded 1.2, six times suggesting further upside. The 50-day EMAP has increased to 24.25c. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.56, a bullish indicator. In the past 200 days this ratio has exceeded 1.56 just thrice suggesting a resistance level. The stock is trading above both its MAPs and the 50-day MAP of 23.92c is higher than the 200-day MAP of 18.55c, another bullish indicator.

Past Week:

- Neometals is placed 440/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 73.

- In the past week, volume was 1.5 times average and the shares were up 3.6%.

Past Month:

- The price soared 28.9% in the past month. The rise has been propped up by robust volume of 1.6 times average for the month.

- Compared with the All Ordinaries Index which rose 1.0% for the month, this represented a relative price increase for Neometals' stock of 27.9% for the month.

- The present value of AUD1,000 (PV1000) invested one month ago in Neometals is \$A1,289, for a capital gain of \$A289.

PV\$1000	1-week	1-month	1-year
NMT.ASX	1,036	1,289	1,918
All Ordinaries Index	1,011	1,016	991

Beating Relative Strength (1mo, 3 mo, 6 mo):

- In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 6-month relative strength of 80 which means it is beating 80% of the market.

- A price rise combined with a high relative strength is a bullish signal.

- Also, the relative strength percentile is beating at 80 for 6 months, 82 for 3 months and 90 for 1 month.

Fig 7: High Price Performance Indicators and rank of Neometals in the Australian market:

Description	NMT Value	Rank In Market
Price/MAP200	1.56	In Top 12%
Price/MAP50	1.21	In Top 15%

Undervaluation [compared with sector average]

Dividend Yield:

- The relative yield of NMT, defined by its yield of 6.9%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 3.0% is 230.8%. This suggests Neometals stock is undervalued in dividend yield terms.