

Premier Investments (PMV: \$A31.52)

Premier Investments lifts 1.1% strengthening above moving average price Thursday April 04, 2024 16:00 AEST

Premier Investments Limited's (ASX: PMV \$A31.52) stock price lifted 33.0c (1.1%) from its previous trading session to close at \$A31.52.

Compared with the All Ordinaries Index which rose 38.9 points (0.5%) in the day, the relative price increase was 0.6%.

Premier Investments Limited is Australia's 5th largest Retailer by market cap.

The 200-day Moving Average Price (MAP) is \$A24.98, up from \$A24.92 on Wednesday. The price to MAP ratio is 1.26. In the last 3 months the share price has exceeded MAP on 62/62 days; a bullish signal.

There were 145,858 shares worth \$A4.6 million traded today. The volume was 0.4 times the average daily trading volume of 329,653 shares.

Figure 1: Stock Identifiers

ISIN	AU000000PMV2
PermID	4295856234

Fig 2: Stock Summary

52-Week Range	\$A18.98-\$A33.51
Market Cap	\$A5 billion
Shares Outstanding	159,224,639
Relative Strength (3 mo)	80

Fig 3: Technical Indicators

Name	Value	Comment
RSI	57.8	Neutral
MACD	0.7	Buy
William % R	-48.4	Neutral
MFI	51.4	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.03	Price/MAP20 above 1 and rising
P/MAP50	1.07	Price/MAP50 above 1 and rising
P/MAP200	1.26	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jul	FY2023	FY2022	FY2021
Sales (\$)	1.1B	979.5M	942.4M
Pretax (\$ M)	249.3	256.2	247.6
Net (\$ M)	176.8	186	177.3

EPS (AUD) 1.7031 1.794 1.71

EPS down 5.1% to \$A1.70 in FY2023 [y.e. 29 Jul 2023]

Net profit was down 4.9% from \$186 million in FY2022 to \$176.8 million in FY2023. Earnings Per Share (EPS) was down 5.1% from \$A1.79 in FY2022 to \$A1.70 in FY2023.

Bullish Signals

Uptrend

Today's Volatility:

- The 5.9% discount to 12-month high of \$A33.51 against the 66.1% premium to 12-month low of \$A18.98 suggests the stock continues to push for new highs.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.26 for PMV is higher than the Price/MAP for the All Ordinaries Index of 1.1.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 31.07 minus the 26-day EMA of 30.4 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, 12 times suggesting further upside. The 50-day EMAP has increased to \$A29.45. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.26, a bullish indicator. In the past 200 days this ratio has exceeded 1.26 just thrice suggesting a resistance level. The stock is trading above both its MAPs and the 50-day MAP of \$A29.40 is higher than the 200-day MAP of \$A24.98, a bullish indicator. The 200-day MAP has increased to \$A24.98. An increase is another bullish indicator.

Past Month:

- In the past three months the stock has hit a new 52-week high thirteen times, pointing to a significant uptrend.

Relative Strength(6 months):

- In the Australian market of 1,543 stocks and 13 units traded today, the stock has a 6-month relative strength of 83 which means it is beating 83% of the market.

- A price rise combined with a high relative strength is a bullish signal.

Fig 7: High Price Performance Indicators and rank of Premier Investments in the Australian market:

Description	PMV Value	Rank In Market
MCap	\$A5 billion	In Top 7%
Today's Trading Turnover	\$A4.6 million	In Top 8%
Price/MAP200	1.26	In Top 13%
Volatility %	1.1	In Top 16%
Price/MAP50	1.07	In Top 21%