

Premier Investments (PMV: \$A25.35)

Premier Investments in top 1% performers of All Ordinaries Index Wednesday January 13, 2021 16:00 AEST

Premier Investments Limited (ASX:PMV), Australia's 4th largest Retailer by market cap, has soared \$A2.86 (12.7%) from its previous trading session to close at \$A25.35.

This makes it the second highest performer in the All Ordinaries Index of 469 stocks which was up 0.2% on Wednesday, a relative price increase of 12.5%.

There were 1,034,047 shares worth \$A26.2 million traded today. Wednesday's price rise was propped up by strong volume of 2.8 times the average daily volume of 369,118 shares.

PREMIER INVESTMENTS DIVIDENDS

The shares soared 12.1% in the 5 trading sessions since the ex-dividend date of January 06. The company paid a dividend of 36.0c per share. Based on dividends of 70.0c per share for the trailing twelve months and the last price of \$A25.35 the dividend yield is 2.8%.

Bullish Turning Point

New 52-week High

The price increase of 12.7% was fuelled by a new 52-week high. On the previous day, the price decreased by 1.9%. The price swing indicates a bullish trend might be sustained in the short-term.

Figure 1: Stock Identifiers

ISIN	AU000000PMV2
PermID	4295856234

Fig 2: Stock Summary

52-Week Range	\$A7.85-\$A26.70
Market Cap	\$A4 billion
Shares Outstanding	158,863,959
EPS Growth (%)	27.9
Relative Strength (3 mo)	55

Fig 3: Technical Indicators

Name	Value	Comment
RSI	66.8	Neutral
MACD	0.3	Buy
William % R	-31.6	Neutral
CCI	339.3	Buy
MFI	65.1	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.07	Price/MAP10 above 1 and rising
P/MAP20	1.09	Price/MAP20 above 1 and rising
P/MAP50	1.12	Price/MAP50 above 1 and rising
P/MAP200	1.38	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jul	FY2020	FY2019	FY2018
Sales (\$ M)	948.4	992.2	924.3
Pretax (\$ M)	151.9	118.1	96.5
Net (\$ M)	(7.7)	(6.2)	65.1
EPS (AUD)	0.87	0.68	0.5297

Bullish Signals

Uptrend

- Premier Investments (PMV:\$A25.35) continues significant uptrend; soars 13%

Today's Volatility:

- The 5.1% discount to 12-month high of \$A26.70 against the 223.1% premium to 12-month low of \$A7.85 suggests the stock continues to push for new highs.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.38 for PMV is higher than the Price/MAP for the All Ordinaries Index of 1.15.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 23.35 minus the 26-day EMA of 23.05 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.1, a bullish indicator. The 50-day EMAP has increased to \$A22.55. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.38, a bullish indicator. In the past 200 days this ratio has exceeded 1.38 just thrice suggesting a resistance level. The stock is trading above both its MAPs and the 50-day MAP of \$A22.55 is higher than the 200-day MAP of \$A18.39, a bullish indicator. The 200-day MAP has increased to \$A18.39. An increase is another bullish indicator.

Past Week:

- Premier Investments is placed 165/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 90.

- In the past week, volume was 1.2 times average and the shares were up 12.1%. Wednesday's close price is at a 5.2% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A24.10.

Past Month:

- The present value of AUD1,000 (PV1000) invested one month ago in Premier Investments is \$A1,126, comprising a capital gain of \$A109 and dividend reinvested of \$A17.

	PV\$1000	1-week	1-month	1-year
PMV.ASX		1,138	1,126	1,358
All Ordinaries Index		1,011	1,016	991

Rising Relative Strength (1mo, 3 mo):

- In the Australian market of 1,624 stocks and 20 units traded today, the stock has a 6-month relative strength of 71 indicating it has outperformed 71% of the market.

- Also, the relative strength percentile is Rising at 55 for 3 months and 76 for 1 month.