

Eagers Automotive (APE: \$A18.50)

Eagers Automotive loses \$A155 million (3.1%) in MCap, steepest heavyweight fall in Retailing sector Monday May 05, 2025 16:00 AEST

Eagers Automotive Limited's (ASX: APE \$A18.50) stock price slid 60.0c (3.1%) from its previous trading session to close at \$A18.50.

Compared with the All Ordinaries Index which fell 82.2 points (1%) in the day, the relative price change was -2.2%.

It posted the steepest fall in MCap of \$A154.9 million with the most influence on the Retailing sector. Its MCap is \$A4.8 billion.

Today its volatility (highest price minus lowest price/lowest price) of 4.3% was 1.7 times its average daily volatility of 2.6%. Today the stock traded at its four-day low of \$A18.50. The high for the day was \$A19.29.

There were 420,830 shares worth \$A7.8 million traded today; the volume was 0.6 times the average daily trading volume of 734,341 shares.

ANNUAL REPORT

Eagers Automotive (ASX:APE) reported net profit for the year-ended 31 December 2024 [FY2024] of \$A205m, down 27% from \$A281m in the previous year [FY2023]. Earnings per share (EPS) were down -28% from \$A1.11 in FY2023 to 80.0c in FY2024.

Annual growth in Revenue, Net Profit and EPS

Year-ended	31 December [FY/2024]	31 December [FY/2023]
Revenue, AUD Billion	11.2	9.9
Revenue, \$ Billion	6.9	6.1
Growth in Revenue %	13.6	15.3
Net Profit, AUD Million	205	281
Net Profit, \$ Million	127	174
Growth in Net Profit %	-27.0	-8.8
EPS	80.0c	\$A1.11
Growth in EPS %	-27.9	-8.5

Figure 1: Stock Identifiers

ISIN	AU000000APE3
PermID	4295857478

Fig 2: Stock Summary

52-Week Range	\$A9.48-\$A19.29
Market Cap	\$A4.8 billion
Shares Outstanding	258,174,137
Relative Strength (3 mo)	94

Fig 3: Technical Indicators

Name	Value	Comment
RSI	69.3	Neutral
William % R	-27.7	Neutral
MFI	74.7	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	0.97	Price/MAP10 below 1 and falling

Fig 5: Financials Summary

Year ended Dec 31	FY2024	FY2023	FY2022
Sales (\$ B)	7.2	6.3	5.5
Pretax (\$ M)	215.8	274.8	284.4
Net (\$ M)	131.9	180.8	198.2
EPS (AUD)	0.8	1.11	1.213

EPS down 27.9% to 80.0c in FY2024 [y.e. 31 Dec 2024]

Net profit was down 27% from \$180.8 million in FY2023 to \$131.9 million in FY2024. Earnings Per Share (EPS) was down 27.9% from \$A1.11 in FY2023 to 80.0c in FY2024.

Bearish Signals

Overvaluation [compared with sector average]

Earnings Yield:

- Earnings yield of 4.3% is below the 10-year bond yield of 4.32%.

Dividend Yield:

- The relative yield of APE, defined by its yield of 2.7%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 3.4% is 78.7%. This suggests Eagers Automotive stock is overvalued in dividend yield terms.

Overbought/Bearish Signals:

- The Stochastic indicator of 95.3 has broken through the overbought line of 80; this indicates the price is close to its 14-day high and is likely to revert to a downtrend.

Short Selling:

- In the Australian Short Selling market of 1254 stocks, short selling (on ASX and CHI-X) as a % of issued shares ranked 184th and within the top quartile of stocks, a bearish indicator.