

### OZ Minerals (OZL: AUD14.37)

OZ Minerals drops 4.2% on increasing volatility Friday  
September 04, 2020 16:00 AEST

Oz Minerals Limited (ASX:OZL), Australia's 16th largest Materials company by market cap, traded between an intraday low of AUD14.21 and a high of AUD14.56, suggesting a trading opportunity between peaks and troughs.

Since the start of trading its volatility (highest price minus lowest price/lowest price) of 2.5% was up from 1.5% on Thursday. Today the stock traded at its seven-day low of AUD14.21.

OZ Minerals' stock price has sunk 63.0c (4.2%) from its previous trading session to close at AUD14.37. Compared with the All Ordinaries Index which fell 192.2 points (3%) in the day, the relative price change was -1.5%.

There were 2,010,610 shares worth AUD28.9 million traded today. The volume was 0.8 times the average daily trading volume of 2.4 million shares.

#### Figure 1: Stock Identifiers

<b>ISIN</b>	AU000000OZL8
<b>PermID</b>	4295858027

#### Fig 2: Stock Summary

<b>52-Week Range</b>	AUD5.83-AUD15.06
<b>Market Cap</b>	AUD4.7 billion
<b>Shares Outstanding</b>	324,697,275
<b>Relative Strength (3 mo)</b>	74

#### Fig 3: Technical Indicators

Name	Value	Comment
RSI	57.2	Neutral
William % R	-58.5	Neutral
MFI	48.5	Neutral

#### Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	0.99	Price/MAP10 below 1 and falling

#### Fig 5: Financials Summary

Year ended Dec	FY2019	FY2018	FY2017
Sales (USD M)	788.5	802.3	739.9
Pretax (USD M)	166.2	227.5	239.5
Net (USD M)	119.2	161.7	168.1
EPS (AUD)	0.51	0.72	0.774

### Bearish Signals

#### Overvaluation [compared with sector average]

Dividend Yield:

- The relative yield of OZL, defined by its yield of 1%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 4.8% is 21.5%. This suggests OZ Minerals stock is overvalued in dividend yield terms.

Price to Sales:

- Price/Sales of 4.3 [2.3].

Overvaluation Indicators and rank of OZ Minerals in the Australian market:

Description	Value	Rank In Market
Dividend Yield %	1.0	In Bottom 5%
Price/Earnings	28.2	In Bottom 23%

Fig 6: Low Price Performance Indicator and rank of OZ Minerals in the Australian market:

Description	OZL Value	Rank In Market
% Prem to Vol Wtd Price	1.1	In Bottom 11%

Overbought/Bearish Signals:

- The Stochastic indicator of 82.3 has broken through the overbought line of 80; this indicates the price is close to its 14-day high and is likely to revert to a downtrend.

Short Selling:

- In the Australian Short Selling market of 893 stocks, short selling (on ASX and CHI-X) as a % of issued shares ranked 126th and within the top quartile of stocks, a bearish indicator.