

Oil Search (OSH: \$A4.44)

Oil Search in top 3% performers of All Ordinaries Index, hits 313-day high Wednesday January 13, 2021 16:00 AEST

Oil Search Limited (ASX:OSH), Australia's 3rd largest Energy company by market cap, has jumped 26.0c (6.2%) from its previous trading session to close at \$A4.44. Today the stock traded at its 313-day high of \$A4.49. The last time the price hit that level was on Mar 06.

This makes it the fifteenth highest performer in the All Ordinaries Index of 469 stocks which was up 0.2% on Wednesday, a relative price increase of 6.0%.

There were 12,114,911 shares worth \$A53.8 million traded today. The volume was close to average trading.

Bullish Turning Point

Price/MAP200

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. Oil Search's stock is now trading above its 200 day MAP at \$A4.40, a bullish indicator.

Figure 1: Stock Identifiers

| | |
|--------|--------------|
| ISIN | PG0008579883 |
| PermID | 4295857491 |

Fig 2: Stock Summary

| | |
|--------------------------|-----------------|
| 52-Week Range | \$A1.81-\$A7.67 |
| Market Cap | \$A9.2 billion |
| Shares Outstanding | 2,077,850,664 |
| Relative Strength (3 mo) | 86 |

Fig 3: Technical Indicators

| Name | Value | Comment |
|------|-------|---------|
| MACD | 0.2 | Buy |
| CCI | 171.1 | Buy |
| MFI | 78.3 | Neutral |

Fig 4: Moving Averages

| Name | Value | Comment |
|----------|-------|---------------------------------|
| P/MAP10 | 1.12 | Price/MAP10 above 1 and rising |
| P/MAP20 | 1.17 | Price/MAP20 above 1 and rising |
| P/MAP50 | 1.14 | Price/MAP50 above 1 and rising |
| P/MAP200 | 1.01 | Price/MAP200 above 1 and rising |

Bullish Signals

Uptrend

- Oil Search (OSH:\$A4.44) jumps 6.2% - at bullish turning point, hits 313-day high

Fig 5: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 4.02 minus the 26-day EMA of 3.84 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.2, a bullish indicator. In the past 50 days this ratio has exceeded 1.2 just thrice suggesting a resistance level. The 50-day EMAP has increased to \$A3.65. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.01, a bullish indicator. The stock is trading above both its MAPs at \$A4.40 for the 200-day MAP and \$A3.89 for the 50-day MAP, a bullish indicator. The 200-day MAP has increased to \$A4.40. An increase is another bullish indicator.

Past Week:

- Oil Search is placed 139/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 92.
- In the past week, volume was 0.8 times average and the shares were up 14.1%. Wednesday's close price is at a 4.2% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A4.26.
- The stock posted rises of more than 6.1% on 2 out of 5 days in the past week of trading. The top rise was 6.9%.

Past Month:

- Rises to Falls: in the past month the number of rises outnumbered falls 12:7 or 1.7:1.
- The present value of AUD1,000 (PV1000) invested one month ago in Oil Search is \$A1,184, for a capital gain of \$A184.

| PV\$1000 | 1-week | 1-month |
|----------------------|--------|---------|
| OSH.ASX | 1,141 | 1,184 |
| All Ordinaries Index | 1,011 | 1,016 |

Fig 6: High Price Performance Indicators and rank of Oil Search in the Australian market:

| Description | OSH Value | Rank In Market |
|--------------------------|-----------------|----------------|
| Today's Trading Turnover | \$A53.8 million | In Top 3% |
| MCap | \$A9.2 billion | In Top 4% |
| % Prem to Vol Wtd Price | 15.6 | In Top 15% |
| Price/MAP50 | 1.14 | In Top 23% |

Short Selling:

- The current short volume is 0.4 times its own historical average of 0.1%. It plummeted 42.1% from the previous day, plummeted 30.0% from a week ago and plummeted 23.0% from a month ago, a significant bullish indicator.

Undervaluation [compared with sector average]

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.8. Compared with the rest of the market the stock is undervalued.