

Origin Energy (ORG: \$A5.16)

Origin Energy closes at 4.5% above VWAP Wednesday
January 13, 2021 16:00 AEST

Origin Energy Limited (ASX:ORG), Australia's 4th largest Energy company by market cap, has lifted 15.0c (3.0%) from its previous trading session to close at \$A5.16. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 2.8%.

The price is at a premium of 4.5% to the 1-month Volume Weighted Average Price (VWAP) of \$A4.94.

There were 6,645,188 shares worth \$A34.3 million traded today. The volume was close to average trading.

Figure 1: Stock Identifiers

ISIN	AU000000ORG5
PermID	4295856620

Fig 2: Stock Summary

52-Week Range	\$A3.68-\$A8.46
Market Cap	\$A9.1 billion
Shares Outstanding	1,761,211,071
Relative Strength (3 mo)	65

Fig 3: Technical Indicators

Name	Value	Comment
RSI	66.7	Neutral
MACD	0.04	Buy
CCI	128.7	Buy
MFI	68.9	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.04	Price/MAP10 above 1 and rising
P/MAP20	1.05	Price/MAP20 above 1 and rising
P/MAP50	1.0	Price/MAP50 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2020	FY2019	FY2018
Sales (\$ B)	10.2	11.5	11.4
Pretax (\$ M)	139.3	994.5	157.2
Net (\$ M)	64.6	942.3	169.6
EPS (AUD)	0.05	0.69	0.124

Bullish Signals

Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 4.99 minus the 26-day EMA of 4.95 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.
- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, 13 times suggesting further upside. The 50-day EMAP has increased to \$A4.90. An increase is another bullish indicator.

Past Week:

- Origin Energy is placed 342/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 79.
- In the past week, volume was 1.0 times average and the shares were up 5.5%. Wednesday's close price is at a 1.4% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A5.09.

Past Month:

- The present value of AUD1,000 (PV1000) invested one month ago in Origin Energy is \$A1,022, for a capital gain of \$A22.

PV\$1000	1-week	1-month
ORG.ASX	1,055	1,022
All Ordinaries Index	1,011	1,016

Fig 7: High Price Performance Indicators and rank of Origin Energy in the Australian market:

Description	ORG Value	Rank In Market
Today's Trading Turnover	\$A34.3 million	In Top 3%
MCap	\$A9.1 billion	In Top 4%

Undervaluation [compared with sector average]

Dividend Yield:

- The relative yield of ORG, defined by its yield of 4.8%, divided by average yield of dividend yielding stocks in the All Ordinaries Index of 3.0% is 161.9%. This suggests Origin Energy stock is undervalued in dividend yield terms.

Price to Sales:

- Price/Sales of 0.7 [1.4]. We estimate Origin Energy stock is trading at a current year Price/Sales of 0.7 and a forward year Price/Sales of 0.7.

Price to Book:

- Price to Book of 1.2 [1.6]. We estimate Origin Energy stock is trading at a current year Price to Book of 1.2 and a forward year Price to Book of 1.1.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.4. Compared with the rest of the market the stock is undervalued and ranks in the top quartile of stock by value of Q Ratio.

Undervaluation Indicator and rank of Origin Energy in the Australian market:

Description	Value	Rank In Market
Price to Sales	0.7	In Top 22%