

Nanosonics (NAN: \$A4.53)

Nanosonics climbs 2.7% strengthening above moving average price Wednesday April 23, 2025 16:00 AEST

Nanosonics Limited's (ASX: NAN \$A4.53) stock price climbed 12.0c (2.7%) from its previous trading session to close at \$A4.53.

Compared with the All Ordinaries Index which rose 111.5 points (1.4%) in the day, the relative price increase was 1.3%.

The 200-day Moving Average Price (MAP) is \$A3.76, up from \$A3.75 on Tuesday. The price to MAP ratio is 1.21.

There were 1,190,000 shares worth \$A5.4 million traded today; the volume was 1.1 times the average daily trading volume of 1.1 million shares.

Figure 1: Stock Identifiers

| | |
|---------------|--------------|
| ISIN | AU000000NAN9 |
| PermID | 4295857206 |

Fig 2: Stock Summary

| | |
|---------------------------------|-----------------|
| 52-Week Range | \$A2.64-\$A5.18 |
| Market Cap | \$A1.4 billion |
| Shares Outstanding | 303,547,676 |
| Relative Strength (3 mo) | 85 |

Fig 3: Technical Indicators

| Name | Value | Comment |
|-------------|-------|---------|
| RSI | 47.1 | Neutral |
| MACD | 0.04 | Buy |
| William % R | -55.6 | Neutral |
| MFI | 48.1 | Neutral |

Fig 4: Moving Averages

| Name | Value | Comment |
|----------|-------|---------------------------------|
| P/MAP200 | 1.21 | Price/MAP200 above 1 and rising |

Fig 5: Financials Summary

| Year ended Jun 30 | FY2024 | FY2023 | FY2022 |
|-------------------|--------|--------|--------|
| Sales (\$ M) | 108.6 | 106 | 76.9 |
| Pretax (\$ M) | 8.3 | 13.8 | 1 |
| Net (\$ M) | 8.3 | 12.7 | 2.4 |
| EPS (AUD) | 0.04 | 0.07 | 0.01 |

EPS down 42.9% to 4.0c in FY2024 [y.e. 30 Jun 2024]

Net profit was down 34.8% from \$12.7 million in FY2023 to \$8.3 million in FY2024. Earnings Per Share (EPS) was down 42.9% from 7.0c in FY2023 to 4.0c in FY2024.

Bullish Signals

Uptrend

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.21 for NAN is higher than the Price/MAP for the All Ordinaries Index of 0.93.
- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 4.62 minus the 26-day EMA of 4.58 is positive suggesting a bullish signal.
- The price to 50-day EMAP ratio is 1.0, a bullish indicator. In the past 50 days this ratio has exceeded 1.0, 42 times suggesting further upside. The 50-day EMAP has increased to \$A4.38. An increase is another bullish indicator.
- The price to 200-day MAP ratio is 1.21, a bullish indicator. In the past 200 days this ratio has exceeded 1.21, 37 times suggesting further upside. The 50-day MAP of \$A4.66 is higher than the 200-day MAP of \$A3.76, a bullish indicator. The 200-day MAP has increased to \$A3.76. An increase is another bullish indicator.

Past Month:

- In the past three months the stock has hit a new 52-week high seven times, pointing to a significant uptrend.

Relative Strength(6 months):

- In the Australian market of 1,404 stocks traded today, the stock has a 6-month relative strength of 88 which means it is beating 88% of the market.
- A price rise combined with a high relative strength is a bullish signal.

Fig 7: High Price Performance Indicators and rank of Nanosonics in the Australian market:

| Description | NAN Value | Rank In Market |
|--------------------------|----------------|----------------|
| Today's Trading Turnover | \$A5.4 million | In Top 13% |
| MCap | \$A1.4 billion | In Top 14% |
| Price/MAP200 | 1.21 | In Top 15% |