

Clearview Wealth (CVW: 69.0c)

Clearview Wealth in top 4% performers of All Ordinaries Index
Monday September 27, 2021 16:00 AEST

Clearview Wealth Limited (ASX:CVW), Australia's 11th largest Insurance company by market cap, has climbed 3.0c (4.5%) from its previous trading session to close at 69.0c.

Today its volatility (highest price minus lowest price/lowest price) of 6.1% was 2.0 times its average daily volatility of 3.1%. The stock traded between its 18-day high of 70.0c and its three-day low of 66.0c today.

This makes it the seventeenth highest performer in the All Ordinaries Index of 454 stocks which was up 0.5% on Monday, a relative price increase of 4.0%.

There were 986,670 shares worth \$A680,802 traded today. Monday's price rise was propped up by spectacular volume of 7.1 times the average daily volume of 138,228 shares.

Bullish Turning Point

New 52-week High

The price increase of 4.5% was fuelled by a new 52-week high. On the previous day, the price decreased by 0.8%. The price swing indicates a bullish trend might be sustained in the short-term.

Figure 1: Stock Identifiers

ISIN	AU000000CVW9
PermID	4295858300

Fig 2: Stock Summary

52-Week Range	31.04c-70.0c
Market Cap	\$A463.9 million
Shares Outstanding	672,357,110
Relative Strength (3 mo)	88

Fig 3: Technical Indicators

Name	Value	Comment
RSI	57.7	Neutral
MACD	0.04	Buy
MFI	50.7	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.01	Price/MAP10 above 1 and rising
P/MAP20	1.06	Price/MAP20 above 1 and rising
P/MAP50	1.29	Price/MAP50 above 1 and rising
P/MAP200	1.43	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2021	FY2020	FY2019
Sales (\$ M)	424.1	209	331.1
Pretax (\$ M)	3.4	4.7	3.6
Net (\$ M)	4.9	9.5	2.9
EPS (AUD)	0.0106	0.0208	0.0063

Bullish Signals

Uptrend

Today's Volatility:

- Clearview Wealth (CVW: 69.0c) rises 4.5% on increasing volatility: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 6.1% was 2.0 times the average daily volatility of 3.1%, up from 5.6% on Friday and 2.3% on Thursday.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.43 for CVW is higher than the Price/MAP for the All Ordinaries Index of 1.08.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 0.67 minus the 26-day EMA of 0.62 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.2, a bullish indicator. In the past 50 days this ratio has exceeded 1.2, 12 times suggesting further upside. The 50-day EMAP has increased to 57.65c. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.43, a bullish indicator. In the past 200 days this ratio has exceeded 1.43, 13 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of 53.66c is higher than the 200-day MAP of 48.14c, another bullish indicator.

Past Week:

- Clearview Wealth is placed 592/1695 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 65.

- In the past week, volume was 2.0 times average and the shares were up 3.0%. Monday's close price is at a 1.5% premium to its 5-day Volume Weighted Average Price (VWAP) of 68.0c.

Past Month:

- The price soared 40.1% in the past month.

- Rises to Falls: in the past month the number of rises outnumbered falls 10:6 or 1.7:1.

- A two-bagger in the past year, the present value of AUD1,000 (PV1000) invested one month ago in Clearview Wealth is \$A1,422, comprising a capital gain of \$A401 and dividend reinvested of \$A21.

	PV\$1000	1-week	1-month	1-year
CVW.ASX		1,030	1,422	2,187
All Ordinaries Index		1,021	983	1,252

Rising Relative Strength (1mo, 3 mo):

- In the Australian market of 1,742 stocks and 17 units traded today, the stock has a 6-month relative strength of 88 which means it is beating 88% of the market.

- A price rise combined with a high relative strength is a bullish signal.

- Also, the relative strength percentile is Rising at 88 for 3 months and 94 for 1 month.