

Lendlease Group (LLC: \$A6.46)

Lendlease Group lifts 1.2% against the trend Friday March 22, 2024 16:00 AEST

Lendlease Group's (ASX: LLC \$A6.46) stock price lifted 8.0c (1.2%) from its previous trading session to close at \$A6.46.

Compared with the All Ordinaries Index which fell 18.3 points (0.2%) in the day, the relative price increase was 1.5%.

Lendlease Group is Australia's 10th largest Real estate company by market cap.

There were 1,508,200 shares worth \$A9.7 million traded today. The volume was 0.6 times the average daily trading volume of 2.7 million shares.

LENLEASE GROUP DIVIDENDS

The shares surged 7.0% in the 20 trading sessions since the ex-dividend date of February 23. The company paid a dividend of 6.49c per share. Based on dividends of 17.59c per share for the trailing twelve months and the last price of \$A6.46 the dividend yield is 2.7%.

Figure 1: Stock Identifiers

ISIN	AU000000LLC3
PermID	4295856614

Fig 2: Stock Summary

52-Week Range	\$A5.95-\$A8.50
Market Cap	\$A4.5 billion
Shares Outstanding	689,632,247
Relative Strength (3 mo)	35

Fig 3: Technical Indicators

Name	Value	Comment
RSI	59.0	Neutral
William % R	-44.8	Neutral
MFI	54.6	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP20	1.01	Price/MAP20 above 1 and rising

Fig 5: Financials Summary

Year ended Jun	FY2023	FY2022	FY2021
Sales (\$ B)	6.8	5.9	6
Pretax (\$ M)	(156.3)	(116.3)	180
Net (\$ M)	(152.4)	(65)	145.8

Sales were up 13.5% from \$6 billion in FY2021 to \$6.8 billion in FY2023. Net Loss up from a loss of \$145.8 million in FY2021 to a loss of \$152.4 million in FY2023 in the 2-year period.

Bullish Signals

Undervaluation [compared with sector average]

Price to Book:

- Price to Book of 0.8 [1.2]. We estimate Lendlease Group stock is trading at a current year Price to Book of 0.8 and a forward year Price to Book of 0.8.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.2.

Compared with the rest of the market the stock is undervalued and ranks in the top 10% of stock by value of Q Ratio.

Undervaluation Indicator and rank of Lendlease Group in the Australian market:

Description	Value	Rank In Market
Price to Sales	0.4	In Top 16%

Fig 6: High Price Performance Indicators and rank of Lendlease Group in the Australian market:

Description	LLC Value	Rank In Market
Today's Trading Turnover	\$A9.7 million	In Top 5%
MCap	\$A4.5 billion	In Top 8%

Short Selling:

- The current short volume is 0.5 times its own historical average of 0.1%.