

CIMIC Group (CIM: \$A26.74)

CIMIC Group in top 2% performers of All Ordinaries Index, hits 33-day high Wednesday January 13, 2021 16:00 AEST

CIMIC Group Limited (ASX:CIM), Australia's 2nd largest Capital goods company by market cap, has jumped \$A1.88 (7.6%) from its previous trading session to close at \$A26.74. Today the stock traded at its 33-day high of \$A26.74. The last time the price hit that level was on Dec 11.

This makes it the tenth highest performer in the All Ordinaries Index of 469 stocks which was up 0.2% on Wednesday, a relative price increase of 7.3%.

There were 527,214 shares worth \$A14.1 million traded today. The volume was 0.6 times the average daily trading volume of 819,582 shares.

Figure 1: Stock Identifiers

ISIN	AU000000CIM7
PermID	4295857469

Fig 2: Stock Summary

52-Week Range	\$A11.87-\$A35.75
Market Cap	\$A8.3 billion
Shares Outstanding	311,296,286
Relative Strength (3 mo)	67

Fig 3: Technical Indicators

Name	Value	Comment
RSI	58.7	Neutral
MACD	0.1	Buy
CCI	146.9	Buy
MFI	44.8	Neutral

Fig 4: Moving Averages

Name	Value	Comment
P/MAP10	1.07	Price/MAP10 above 1 and rising
P/MAP20	1.06	Price/MAP20 above 1 and rising
P/MAP50	1.09	Price/MAP50 above 1 and rising
P/MAP200	1.16	Price/MAP200 above 1 and rising

Fig 5: Financials Summary

Year ended Dec	FY2019	FY2018	FY2017
Sales (\$ B)	11.4	11.4	10.5
Pretax (\$)	(1.3B)	833.9M	746.4M
Net (\$ M)	(809.2)	605.8	546.3
EPS (AUD)	(3.209)	2.401	2.17

Bullish Signals

Uptrend

Today's Volatility:

- CIMIC Group (CIM:\$A26.74) rises 7.6% on increasing volatility, hits 33-day high: Since the start of trading its volatility (highest price minus lowest price/lowest price) of 6.0% was 1.5 times the average daily volatility of 4.0%, up from 2.6% on Tuesday and 2.2% on Monday.

Fig 6: Price/Moving Average Price and MACD:

- The Price/MAP of 1.16 for CIM is higher than the Price/MAP for the All Ordinaries Index of 1.15.

- The Moving Average Convergence Divergence (MACD) indicator of 12-day Exponential Moving Average (EMA) of 25.25 minus the 26-day EMA of 25.1 is positive suggesting a bullish signal. Both the 12-day EMA as well as the 26-day EMA are rising, another bullish signal.

- The price to 50-day EMAP ratio is 1.1, a bullish indicator. In the past 50 days this ratio has exceeded 1.1, 14 times suggesting further upside. The 50-day EMAP has increased to \$A24.53. An increase is another bullish indicator.

- The price to 200-day MAP ratio is 1.16, a bullish indicator. In the past 200 days this ratio has exceeded 1.16, five times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$A24.62 is higher than the 200-day MAP of \$A23.11, a bullish indicator. The 200-day MAP has increased to \$A23.11. An increase is another bullish indicator.

Past Week:

- CIMIC Group is placed 182/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 89.

- In the past week, volume was 0.5 times average and the shares were up 11.2%. Wednesday's close price is at a 4.4% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A25.62.

- The stock posted rises of more than 4% on 2 out of 5 days in the past week of trading. The top rise was 7.6%.

Past Month:

- The present value of AUD1,000 (PV1000) invested one month ago in CIMIC Group is \$A1,040, for a capital gain of \$A40.

PV\$1000	1-week	1-month
CIM.ASX	1,112	1,040
All Ordinaries Index	1,011	1,016

Fig 7: High Price Performance Indicators and rank of CIMIC Group in the Australian market:

Description	CIM Value	Rank In Market
MCap	\$A8.3 billion	In Top 5%
Today's Trading Turnover	\$A14.1 million	In Top 5%

Short Selling:

- The current short volume is 0.4 times its own historical average of 0.1%.

Undervaluation [compared with sector average]

Price to Sales:

- Price/Sales of 0.6 [1.0]. We estimate CIMIC Group stock is trading at a current year Price/Sales of 0.5 and a forward year Price/Sales of 0.5.

MCap/Total Assets:

- Tobin's Q Ratio, defined as MCap divided by Total Assets, is 0.8. Compared with the rest of the market the stock is undervalued.