

### James Hardie Industries (JHX: \$A36.85)

James Hardie Industries increases 1.9% strengthening above moving average price Wednesday January 13, 2021 16:00 AEST

James Hardie Industries PLC (ASX:JHX), Australia's 6th largest Materials company by market cap, has increased 68.0c (1.9%) from its previous trading session to close at \$A36.85. Compared with the All Ordinaries Index which rose 14.8 points (0.2%) in the day, the relative price increase was 1.7%. Today the stock traded at its six-day high of \$A37.14.

The 200-day Moving Average Price (MAP) is \$A30.21, up from \$A30.17 on Tuesday. The price to MAP ratio is 1.22.

There were 1,350,406 shares worth \$A49.8 million traded today. The volume was 0.7 times the average daily trading volume of 1.9 million shares.

#### Bullish Turning Point

Price/MAP50

The P/MAP [Price/Moving Average Price] was previously below 1 and falling. These were bearish indicators. James Hardie Industries's stock is now trading above its 50 day MAP at \$A36.66, a bullish indicator.

#### Figure 1: Stock Identifiers

ISIN	AU000000JHX1
PermID	4295884864

#### Fig 2: Stock Summary

52-Week Range	\$A12.54-\$A40.62
Market Cap	\$A16.4 billion
Shares Outstanding	444,167,489
EPS Growth (%)	5.8
Relative Strength (3 mo)	45

#### Fig 3: Technical Indicators

Name	Value	Comment
RSI	40.0	Neutral
William % R	-69.6	Neutral
MFI	30.7	Neutral

#### Fig 4: Moving Averages

Name	Value	Comment
P/MAP50	1.01	Price/MAP50 above 1 and rising
P/MAP200	1.22	Price/MAP200 above 1 and rising

#### Fig 5: Financials Summary

Year ended Mar	FY2020	FY2019	FY2018
Sales (\$ B)	2.6	2.5	2.1
Pretax (\$ M)	288	300.6	174.3
Net (\$ M)	241.5	228.8	146.1
EPS (\$)	0.55	0.52	0.33

### Bullish Signals

#### Uptrend

Price/Moving Average Price:

- The Price/MAP of 1.22 for JHX is higher than the Price/MAP for the All Ordinaries Index of 1.15.
- The price to 200-day MAP ratio is 1.22, a bullish indicator. In the past 200 days this ratio has exceeded 1.22, 67 times suggesting further upside. The stock is trading above both its MAPs and the 50-day MAP of \$A36.66 is higher than the 200-day MAP of \$A30.21, a bullish indicator. The 200-day MAP has increased to \$A30.21. An increase is another bullish indicator.

Past Week:

- James Hardie Industries is placed 686/1639 in BuySellSignals' ranking of Australian performers in the past week, a percentile ranking of 58.
- In the past week, volume was 0.5 times average and the shares were up 0.4%. Wednesday's close price is at a 0.8% premium to its 5-day Volume Weighted Average Price (VWAP) of \$A36.57.

Past Month:

- In the past three months the stock has hit a new 52-week high ten times, pointing to a significant uptrend.

Fig 6: High Price Performance Indicators and rank of James Hardie Industries in the Australian market:

Description	JHX Value	Rank In Market
MCap	\$A16.4 billion	In Top 3%
Today's Trading Turnover	\$A49.8 million	In Top 3%
Volatility %	1.5	In Top 17%

Oversold/Bullish Signals:

- The Stochastic indicator of 18.2 has pierced the oversold line of 20; this indicates the price is close to its 14-day low and is likely to revert to an uptrend.

Short Selling:

- The current short volume is 0.8 times its own historical average of 0.04%.

#### Undervaluation [compared with sector average]

Earnings Yield:

- Earnings yield of 1.9% is 1.8 times the 10-year bond yield of 1.09%.

#### Fig 7: Short-Term Technical Ranking: 4 out of 5 [5 is best]



Stocks are scored on a set of technical parameters reflecting price performance and trading volumes. They are ranked according to the average values of those parameters. The highest ranking is 5 and the lowest ranking is 1.